

County of Trinity, California
Comprehensive Annual Financial Report
For the Fiscal Year Ended
June 30, 2014



PREPARED BY
AUDITOR-CONTROLLER'S OFFICE





Mission Statement

Trinity County government shall serve the public with integrity in an effective and efficient manner in order to create and sustain a safe, healthy, and productive environment. We will accomplish this by:

- Conducting the public's business in an open, responsible and accessible manner;
- Striving for operational excellence;
- Partnering with citizens, business and governmental agencies;
- Planning for the county's changing needs and public expectations;
- Developing and maintaining a stable and secure financial environment within county government that promotes and encourages community economic well-being;
- Supporting the responsible management and utilization of the county's natural resources in a sustainable manner while conserving our natural environment for present and future generations;
- Recognizing and promoting the county's historical legacy;
- Acknowledging that County employees and community volunteers are the foundation on which our services are delivered.



COUNTY OF TRINITY
ANNUAL FINANCIAL REPORT
June 30, 2014

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TRINITY COUNTY

WENDY G. TYLER, County Administrative Officer
P.O. BOX 1613, WEAVERVILLE, CALIFORNIA 96093-1613
PHONE (530) 623-1382

ANGELA BICKLE, Auditor-Controller
P.O. BOX 1230, WEAVERVILLE, CALIFORNIA 96093-1230
PHONE (530) 623-1317

February 23, 2015

To the Honorable Board of Supervisors and Citizens of the County of Trinity:

It is our pleasure to present the County of Trinity Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2014. California law requires that every local government publish a complete set of audited financial statements. This report is published to fulfill that requirement.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the County. To the best of our knowledge and belief, the data presented are accurate in all material respects and are reported in a manner that presents fairly the financial position and results of the County of Trinity.

Gallina, LLP, Certified Public Accountants, have issued an unqualified opinion on the County of Trinity's financial statements for the year ended June 30, 2014. The independent auditor's report is located at the front of the financial section of this report.

Management's Discussion and Analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A serves to complement this letter of transmittal and should be read in conjunction with it.

Profile of the Government

One of the State's original twenty-seven counties, the County was established by an act of the State Legislature on February 18, 1850.

The County is a general law county divided into five supervisorial districts on the basis of registered voters and populations. Policy making and legislative authority rests with the five-member County Board of Supervisors who serve staggered four-year terms. Also elected by the citizens of Trinity County to a four-year term are the Auditor-Controller, Assessor-Clerk Recorder-Elections, District Attorney, Sheriff and Treasurer-Tax Collector. Additional management consists of five department heads appointed by the Board of Supervisors, one appointed by the Trinity County Superior Court, and one appointed by the University of California. A County Administrative Officer appointed by the Board of Supervisors manages the day-to-day business affairs of the County.

California counties are a political subdivision of the State of California and serve the needs of the citizens within the boundaries of each individual county. Trinity County, with an average of 311.75 full-time equivalent employees, serves the needs of the local citizens by providing public safety, sanitation, health and social services, the construction and maintenance of highways,

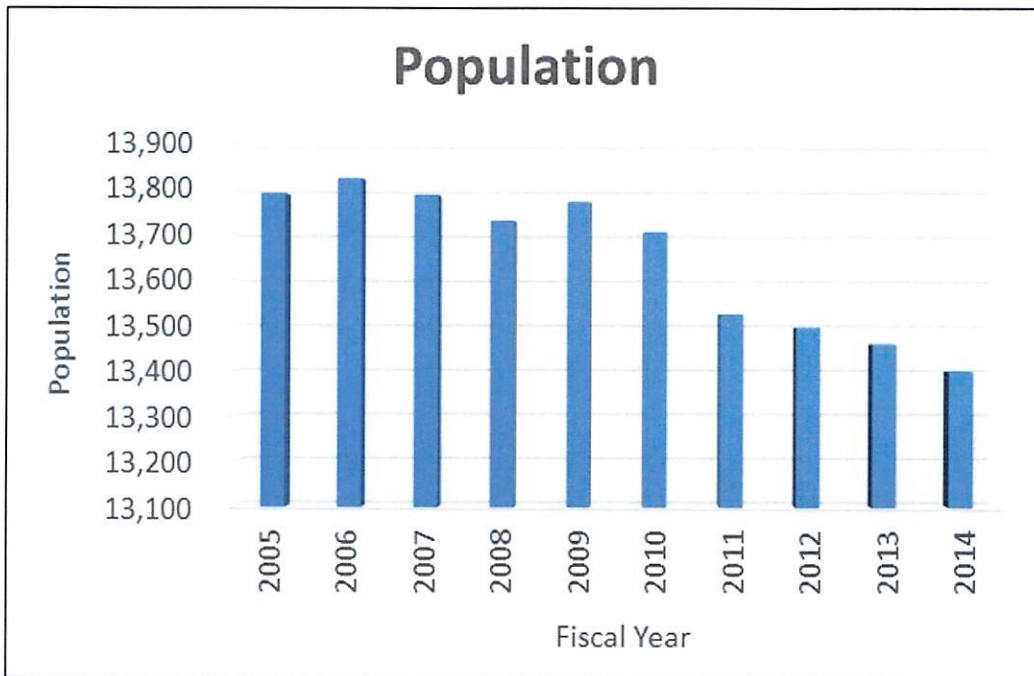
streets, and infrastructure assets, cultural and recreational opportunities, public improvements, planning and zoning, and general administrative services.

The County is required by state law to adopt a final budget no later than October 2nd. This annual budget serves as a foundation for the County's financial planning and control. Budgets are adopted for all governmental and proprietary funds and are prepared in accordance with the County Budget Act. The legal level of budgetary control is maintained at the fund, department, and income code level with more stringent control over capital assets. The Board must approve amendments or transfers of appropriations between funds or departments. Supplemental appropriations necessary and normally financed by unanticipated revenues during the fiscal year must also be approved by the Board.

County Geography and Demographics

Trinity County is a large, rugged and mountainous, heavily forested Northern California county bordered by the counties of Humboldt, Mendocino, Shasta, Siskiyou and Tehama and covers an area of approximately 2 million acres of land.

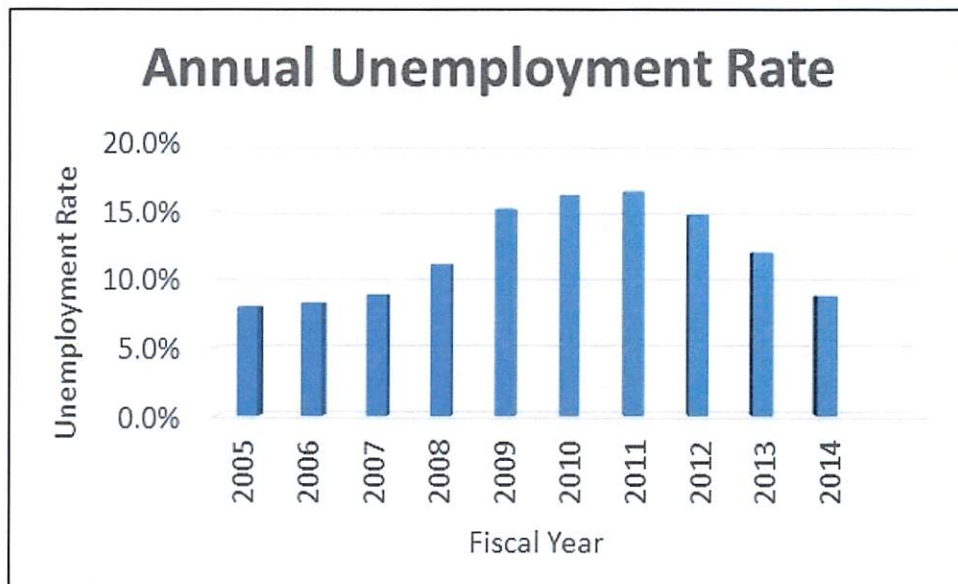
The State Department of Finance estimated Trinity County's population as of July 1, 2014 to be 13,399 a decrease of 60 since July 1, 2013.



Economic Condition and Outlook

Trinity County's economy has been historically based on agriculture, timber and tourism, all of which continue to be an integral part of our community and important contributors to the County's tax base.

For the fiscal year ending June 30, 2014, revenue sources remained fairly consistent with previous years and fund balances available for appropriation. We anticipate the County will continue to be challenged to meet the demands for public services and maintain a structurally balanced budget.



As of June 2014, the County's unemployment rate was 8.8%. The California statewide rate at the same time was 7.3%. The County unemployment rate during June of the previous year was 12.0%, an indicator of an improving unemployment rate in the County, yet still above the statewide average.

Trinity County continues a proven track record of balancing its annual budgets, even during the most difficult times. State imposed revenue reductions, unfunded mandates, and the depressed national and state economies continued to present challenges to local governments throughout California and Trinity County is no exception to that rule.

County department heads, both elected and appointed, work cooperatively and successfully with the County Administrative Officer and Board of Supervisors on budget and fiscal matters. County leaders are continually seeking opportunities for improving efficiencies within our organization.

County Budget Overview

While the economy continues a gradual recovery, extraordinary challenges still remain for local governments throughout California, and the County of Trinity is no exception. Discretionary revenues such as property taxes remain stable while the demand and cost for public services

continues to increase. Nevertheless, the County's general fund budget remains structurally balanced.

The County's annual budget is prepared with the following goals in mind:

1. Develop a responsible, sustainable budget and budget plan that will enable the County to maintain its fiscal solvency during both the short-term and over the long-term.
2. Minimize negative impacts on service levels provided to the public;
3. Maintaining current staff levels through minimal layoffs and work furloughs.

All of these goals were achieved during the fiscal year ending June 30, 2014.

Major Accomplishments and Goals

During the fiscal year ending June 30, 2014, County departments accomplished many objectives and continued progress in many areas while successfully performing their day to day responsibilities and duties. Examples include the following:

- Compiled Comprehensive Annual Financial Report for the fiscal year ending June 30, 2014.
- Commenced construction on Lance Gulch Road, the first new County Road to be built in decades.
- Expanded public library hours.
- In cooperation with the local healthcare district, facilitated major roof repairs for the county's only hospital.
- Expanded Social Services presence in more remote areas of the County

Future Goals:

- Continue prudent fiscal management.
- Seek grants to improve major County infrastructure.
- Complete the upgrade of the County financial accounting system.

Financial information and Condition

The management of the County of Trinity is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the County are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. Internal control structure is designed to provide reasonable, but not absolute, assurance these objectives are met. The concept of reasonable assurance recognizes that the cost of a control

should not exceed the benefits likely to be derived. This evaluation of cost to benefit requires estimates and judgments by management.

The County is required to undergo an annual Single Audit in conformity with the provisions of the Single Audit Act and U.S. Office of Management and Budget Circular A-133, Audits of State and Local Governments. Information related to this Single Audit, including the schedule of federal financial assistance, findings and recommendations, and Auditor's report on the internal control structure and compliance with applicable laws and regulations are included in the Single Audit report, which is issued as a separate document.

The accounting methods and procedures adopted by the County of Trinity conform to Generally Accepted Accounting Principles (GAAP) as applied to governmental entities. These financial statements present the government and its component units, entities for which the government is considered to be financially accountable and the criteria set by Governmental Accounting Standard Board (GASB) Statement No.14, as amended by GASB Statement No. 61.

The County maintains budgetary controls to ensure compliance with the legal provisions contained in the annual appropriated budget approved by the County Board of Supervisors under the provision of Sections 29080-29093 of the Government Code. Those provisions set timelines and requirements for establishing a county budget each fiscal year. The County of Trinity Board of Supervisors, in conjunction with the Auditor-Controller, efficiently and responsibly adheres to those provisions.

Reporting for component units on the County's financial statements can be blended or discretely presented. Blended component units, although legally separate entities, are in substance, part of the government's operations. Blended component units are an extension of the County and so data from these units are combined with data of the primary government. Discretely presented component units, on the other hand, are reported in a separate column in the combined financial statements to emphasize they are legally separate from the County. Each component unit has a June 30th year-end.

Blended Component Units

The County reporting entity includes component units because of their operational and financial relationship with the County. In Trinity County, Weaverville and Hayfork Lighting District's are included because the County of Trinity Board of Supervisors serves as their governing board.

Discretely Presented Component Units

The County Board of Supervisors appoints the governing board of Trinity County Waterworks District No. 1, and thus they are discretely presented within our financial documents.

Cash Management

The prime and overriding objective of the County is to protect the safety of the principal of the Investment Pool through the judicious purchase of those legal investments permitted to local agencies, as defined in the State of California Government Code, consistent with current conditions and the other dominant objectives pursuant to managing a local agency portfolio. The Treasurer places investments with the objective of obtaining a respectable rate of return,

subject to market conditions, not attempting to maximize yield at the expense of either safety, liquidity, availability, and diversification.

Debt Administration

As of June 30, 2014, the County had total long-term liabilities of \$28,407,484. This includes general obligations and special assessment debt, certificates of participation, capital leases, compensated absences, liability for self-insurance, loans payable and net Other Post Employee Benefits (OPEB) obligation. Activities related to existing long-term debt can be found in the Notes to the Basic Financial Statements.

Other Information

California Government Code requires an annual audit of the books of accounts, financial records, and transactions of all offices of the County by independent certified public accountants. The County selected Gallina, LLP, Certified Public Accountants to perform this requirement for fiscal year ending June 30, 2014. The audit was designed to meet the requirements of the Single Audit Act and related U.S. Office of Management and Budget's Circular A-133, in addition to requirements set forth by state statutes. The Independent auditor's report on the general purpose financial statements and individual fund statements and schedules is included in the financial section of this report. The supplementary auditor report of internal control and compliance with applicable laws and regulation is issued separately.

Acknowledgements

The preparation of Comprehensive Annual Financial Statements is possible only through the effort and determination of those involved in the preparation. Those involved in the compilation of this comprehensive document included our independent auditor's Gallina, LLP, Craig Goodman, CPA, the Auditor-Controller and staff, the County Administrative Officer and staff, and those providing ongoing statistical data. We would like to recognize their contribution to the preparation of this Comprehensive Annual Financial Report.

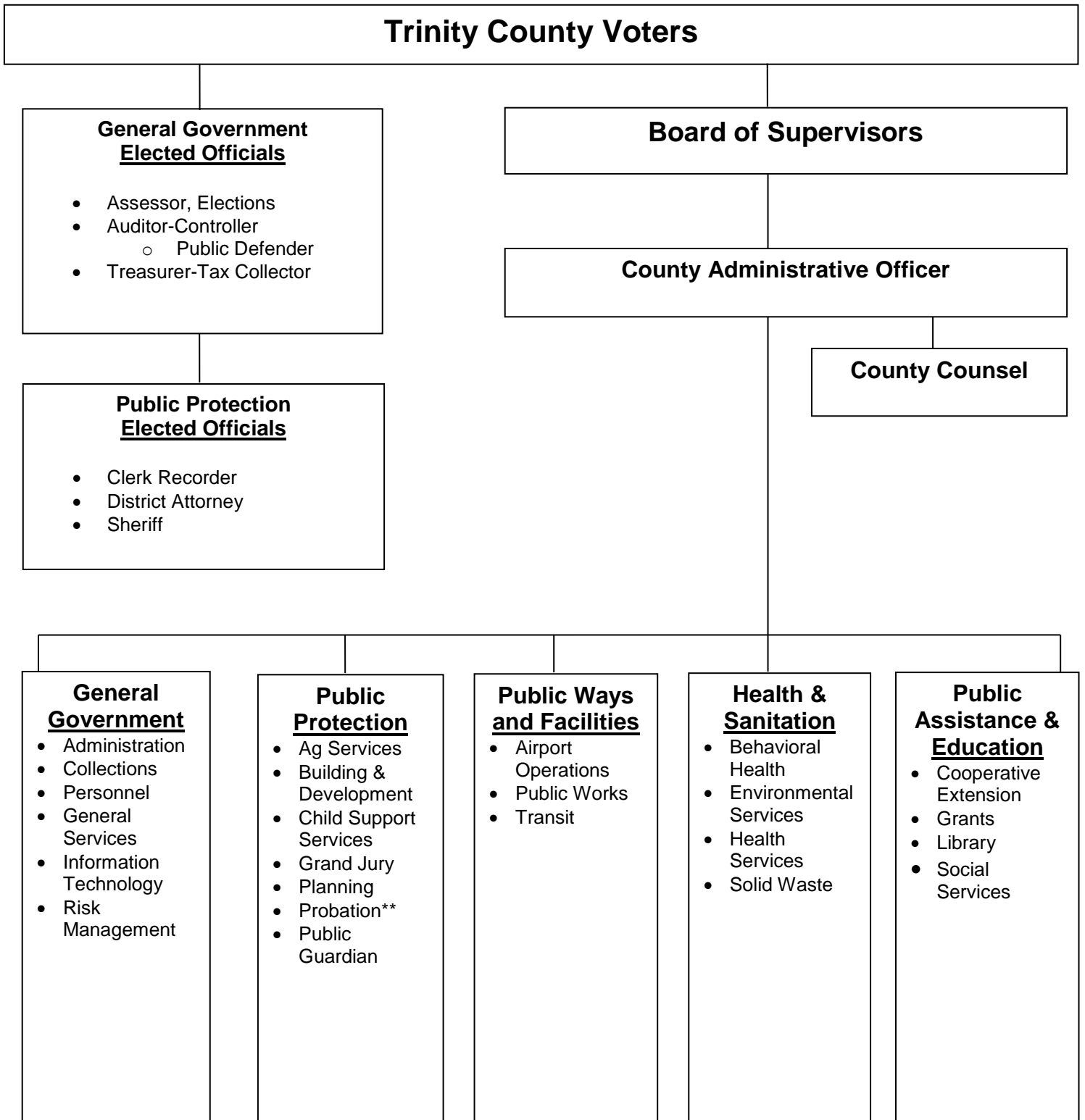
As always, we recognize the County Board of Supervisors for their continued efforts to maintain the fiscal health of Trinity County, while striving to address the issues important to the citizens of Trinity County.

Respectfully submitted,


Wendy G. Tyler
County Administrative Officer


Angela Bickle
Auditor-Controller

COUNTY OF TRINITY
ANNUAL FINANCIAL REPORT
June 30, 2014



** Appointed by the Trinity County Superior Court

COUNTY OF TRINITY
ANNUAL FINANCIAL REPORT
June 30, 2014

Board of Supervisors and Other County Officials
as of June 30, 2014

Board of Supervisors

District 1—Judy Pflueger
District 2—Judy Morris
District 3—Karl Fisher
District 4—Debra Chapman
District 5—John Fenley

Elected Department Heads

Auditor/Controller—Angela Bickle
Clerk/Recorder/Assessor—Deanna Bradford
District Attorney—Eric Heryford
Sheriff—Bruce Haney
Treasurer/Tax Collector—Terri McBrayer

Appointed Department Heads

County Administrative Officer—Wendy Tyler
County Counsel—David Prentice, Cota Cole LLP
Chief Probation Officer—Hal Ridlehuber
Department of Transportation—Rick Tippet
Behavioral Health—Noel O'Neill
Child Support Services—Robin McStay
Health and Human Services—Christine Zoppi
Ag Commissioner/Sealer/Solid Waste—Jeff Dolf



INDEPENDENT AUDITOR'S REPORT





INDEPENDENT AUDITOR'S REPORT

Board of Supervisors County of Trinity
Weaverville, California

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County of Trinity, California, (the County), as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Waterworks District No. 1 which represent 100 percent of the assets, net position and revenues of the discretely presented component unit. These financial statements were audited by other auditors, whose reports thereon have been furnished to us, and our opinion insofar as they relate to the amounts included in the discretely presented component unit, is based solely on the report by other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to in the first paragraph present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2014, and the respective changes in financial position, and where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and schedules of funding progress for the County's pension plan and other post employment benefits plan, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and is not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Board of Supervisors County of Trinity
Weaverville, California

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 20, 2015 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "Gallina LLP".

Roseville, California
February 20, 2015

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MANAGEMENT'S DISCUSSION AND ANALYSIS



COUNTY OF TRINITY

Management's Discussion and Analysis Required Supplementary Information June 30, 2014

This section of the County of Trinity's (County) annual financial report presents our discussion and analysis of the County's performance during the fiscal year that ended June 30, 2014. This discussion and analysis should be read in conjunction with the County's basic financial statements following this section.

FINANCIAL HIGHLIGHTS

- The assets of the County exceeded liabilities at the close of the most recent fiscal year by \$128,781,501 (*net position*).
- The government's total net position increased by \$3,770,381. Governmental activities net position increased by \$6,720,342 but was offset by a prior period adjustment of \$1,557,301. Business-type activities net position decreased by \$1,392,660.
- At the close of the current fiscal year, the County's governmental funds reported combined fund balances of \$21,094,080 an increase of \$3,176,547 in comparison with the prior fiscal year. This increase is due to revenues exceeding expenditures by \$2.6 million and prior period adjustments that increased fund balance by \$0.6 million.
- The County's unassigned fund balance for the general fund was \$914,646. Absent the merger of the old hospital fund, the County's unassigned fund balance would have been \$8,909,657 or 59.6% of total general fund expenditures.
- The County's net investment in capital assets increased by \$3,977,504 due primarily to donation of bridges from the federal government and purchases of capital assets exceeding depreciation in the current fiscal year.
- The County's total long-term liabilities increased by \$941,417 in comparison with the prior fiscal year. This was primarily due to an increase in the Net Other Post-Employment Benefits (OPEB) obligation.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components 1) **Government-wide** financial statements; 2) **Fund** financial statements and 3) **Notes** to the basic financial statements. Required Supplementary Information is included in addition to the basic financial statements.

Government-Wide Financial Statements

Government-wide financial statements are designed to provide readers with a broad overview of County finances, in a manner similar to a private-sector business, which uses the full accrual basis of accounting. The Government-wide Financial Statements are comprised of the following two components:

The **statement of net position** presents information on all County assets and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

COUNTY OF TRINITY

Management's Discussion and Analysis Required Supplementary Information June 30, 2014

OVERVIEW OF THE FINANCIAL STATEMENTS (continued)

The **statement of activities** presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or in part a portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public protection, public ways and facilities, health and sanitation, public assistance, education and recreation. The business-type activities of the County include solid waste, transit and cemetery.

Component units are included in the County's basic financial statements and consist of legally separate entities for which the County is financially accountable, and that have substantially the same board as the County or provide services entirely to the County. Hayfork Lighting District is an example of a component unit of the County.

Fund Financial Statements

Fund financial statements are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate finance-related legal compliance. The funds of the County are divided into three categories: *governmental funds*, *proprietary funds* and *fiduciary funds*.

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on *near-term inflows* and *outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the county's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains four individual governmental funds that are considered major funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures and changes in fund balances for the General Fund, Road Fund, Human Services, and HOME Grants. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining statements* elsewhere in this report.

COUNTY OF TRINITY

Management's Discussion and Analysis
Required Supplementary Information
June 30, 2014

OVERVIEW OF THE FINANCIAL STATEMENTS (continued)

Proprietary funds are maintained two ways: *Enterprise funds* and *Internal service funds*. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for the County's solid waste, transit and cemetery services. Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its motor pool, copier expenses and OPEB.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. Solid waste is considered a major enterprise fund of the County. The non-major enterprise funds are transit and cemetery. The County's three internal service funds are combined into a single, aggregated presentation in the proprietary funds financial statements. Individual fund data for the individual internal service funds is provided in the form of combining statements elsewhere in this report.

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the Basic Financial Statements

Notes to the Basic Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information

Required Supplementary Information is presented concerning actuarial information related to the County's retirement and retiree healthcare plans as well as certain budgetary information. Budgetary comparison schedules have been provided for all major governmental funds to demonstrate compliance with the County's adopted annual appropriated budget for each fund.

Combining and Individual Fund Statements and Schedules

Combining and individual fund statements and schedules referred to earlier provide information for non-major governmental funds, enterprise, internal service, and fiduciary funds and are presented immediately following the required supplementary information.

COUNTY OF TRINITY

Management's Discussion and Analysis
Required Supplementary Information
June 30, 2014

OVERVIEW OF THE FINANCIAL STATEMENTS (continued)

Following is the comparative analysis of government-wide data for fiscal years 2013-2014 and 2012-2013.

**Statement of Net Position
June 30, 2014 and 2013**

| | Governmental Activities | | Business-Type Activities | | Total | |
|---|----------------------------|-----------------------|-----------------------------|-----------------------|-----------------------|-----------------------|
| | 2014 | 2013 | 2014 | 2013 | 2014 | 2013 |
| Assets | | | | | | |
| Current and other assets | \$ 29,670,206 | \$ 27,771,337 | \$ 1,495,950 | \$ 1,021,136 | \$ 31,166,156 | \$ 28,792,473 |
| Capital assets | 133,266,455 | 129,167,006 | 1,635,388 | 1,797,934 | 134,901,843 | 130,964,940 |
| Total assets | <u>162,936,661</u> | <u>156,938,343</u> | <u>3,131,338</u> | <u>2,819,070</u> | <u>166,067,999</u> | <u>159,757,413</u> |
| Liabilities | | | | | | |
| Current and other liabilities | 5,471,475 | 5,321,479 | 1,083,486 | 914,306 | 6,554,961 | 6,235,785 |
| Long-term liabilities | 24,511,887 | 23,826,606 | 6,219,650 | 4,683,902 | 30,731,537 | 28,510,508 |
| Total liabilities | <u>29,983,362</u> | <u>29,148,085</u> | <u>7,303,136</u> | <u>5,598,208</u> | <u>37,286,498</u> | <u>34,746,293</u> |
| Net Position | | | | | | |
| Invested in capital assets, net of related debt | 133,266,455 | 129,167,006 | 1,553,201 | 1,675,146 | 134,819,656 | 130,842,152 |
| Restricted | 17,696,027 | 19,372,789 | -- | -- | 17,696,027 | 19,372,789 |
| Unrestricted | (18,009,183) | (20,749,537) | (5,724,999) | (4,454,284) | (23,734,182) | (25,203,821) |
| Total net assets | <u>\$ 132,953,299</u> | <u>\$ 127,790,258</u> | <u>\$ (4,171,798)</u> | <u>\$ (2,779,138)</u> | <u>\$ 128,781,501</u> | <u>\$ 125,011,120</u> |

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$128,781,501 at the close of the most recent fiscal year.

The largest portion of the County's net position, \$134,819,656, reflects its investment in capital assets (e.g. land and easements, structures and improvements, infrastructure, and equipment), less any related debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Another important portion of the County's net position, \$17,696,027, represents resources that are subject to external restrictions on how they may be used. The remaining balance of the County's net position indicates a deficit balance of \$23,734,182, representing *unrestricted net position* which may be used to meet the County's ongoing obligations to citizens and creditors.

The County's net position has increased \$3,770,381 during the current fiscal year. This increase is primarily due to the net effect of a \$1,557,301 decrease attributable to prior period adjustments in the current fiscal year and an increase of \$5,327,682 caused by revenues exceeding expenses.

At the end of the current fiscal year, the County reported a positive net position balance for Governmental activities, but a deficit net position for business-type activities.

COUNTY OF TRINITY

Management's Discussion and Analysis
Required Supplementary Information
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OVERVIEW OF THE FINANCIAL STATEMENTS (continued)

The following table indicates the changes in net position for governmental and business-type activities for fiscal years 2013-2014 and 2012-2013.

**Statement of Activities
For the Years Ended June 30, 2014 and 2013
(in thousands)**

| Revenues | Governmental Activities | | Business-Type Activities | | Total | | Variance |
|--------------------------------------|----------------------------|-------------------|-----------------------------|--------------------|-------------------|-------------------|----------------|
| | 2014 | 2013 | 2014 | 2013 | 2014 | 2013 | |
| Program Revenues: | | | | | | | |
| Fees, fines and charges for services | \$ 5,404 | \$ 5,699 | \$ 2,839 | \$ 2,230 | \$ 8,243 | \$ 7,929 | 4.0% |
| Operating grants/contributions | 28,355 | 25,545 | 438 | 678 | 28,793 | 26,223 | 9.8% |
| Capital grants/contributions | 15,054 | 2,085 | -- | -- | 15,054 | 2,085 | 622.0% |
| General Revenues: | | | | | | | |
| Property Taxes | 6,323 | 5,956 | 129 | 147 | 6,452 | 6,103 | 5.7% |
| Sales and Use Taxes | 1,204 | 1,058 | -- | -- | 1,204 | 1,058 | 13.8% |
| Other Taxes | 322 | 301 | -- | -- | 322 | 301 | 0.0% |
| Transfers | 60 | (81) | (60) | 81 | -- | -- | 0.0% |
| Miscellaneous | 709 | 991 | 5 | 6 | 714 | 997 | -28.4% |
| Interest and Investment earnings | 124 | 128 | 15 | 16 | 139 | 144 | -3.5% |
| Total Revenues | 57,555 | 41,682 | 3,366 | 3,158 | 60,921 | 44,840 | 35.9% |
| Expenses | | | | | | | |
| General government | 3,662 | 3,279 | -- | -- | 3,662 | 3,279 | 11.7% |
| Public protection | 13,352 | 14,346 | -- | -- | 13,352 | 14,346 | -6.9% |
| Public ways and facilities | 16,904 | 16,811 | -- | -- | 16,904 | 16,811 | 0.6% |
| Health and sanitation | 6,278 | 6,762 | -- | -- | 6,278 | 6,762 | -7.2% |
| Public assistance | 9,602 | 8,736 | -- | -- | 9,602 | 8,736 | 9.9% |
| Education | 343 | 353 | -- | -- | 343 | 353 | -2.8% |
| Recreation and culture | -- | -- | -- | -- | -- | -- | 0.0% |
| Interest on long-term debt | 694 | 775 | -- | -- | 694 | 775 | -10.5% |
| Cemetaries | -- | -- | 10 | 8 | 10 | 8 | 25.0% |
| Transit | -- | -- | 691 | 708 | 691 | 708 | -2.4% |
| Solid Waste | -- | -- | 4,058 | 2,685 | 4,058 | 2,685 | 51.1% |
| Total Expenses | 50,835 | 51,062 | 4,759 | 3,401 | 55,594 | 54,463 | 2.1% |
| Change in Net Position | 6,720 | (9,380) | (1,393) | (243) | 5,327 | (9,623) | -155.4% |
| Net position - Beginning | 127,790 | 136,938 | (2,771) | (2,536) | 145,005 | 153,363 | -5.4% |
| Prior period adjustment | (1,557) | 232 | (8) | -- | (1,565) | 232 | |
| Net Position - Ending | \$ 132,953 | \$ 127,790 | \$ (4,172) | \$ (2,779) | \$ 128,781 | \$ 125,011 | 3.0% |

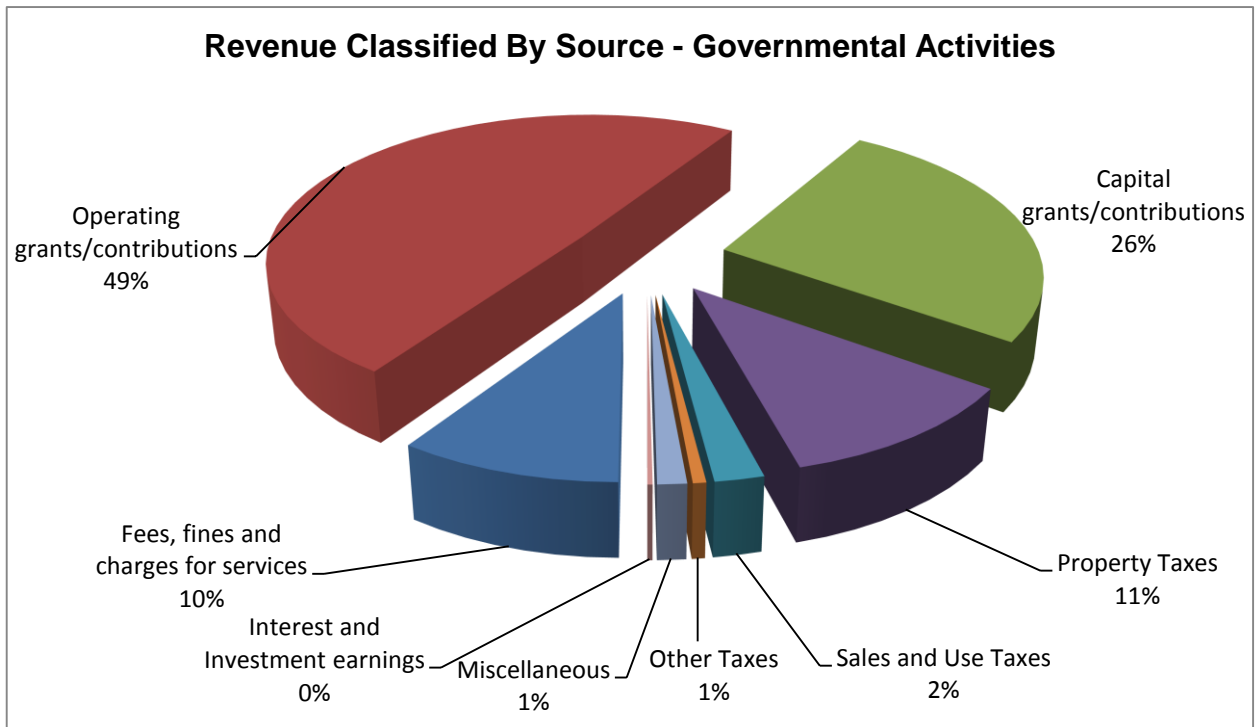
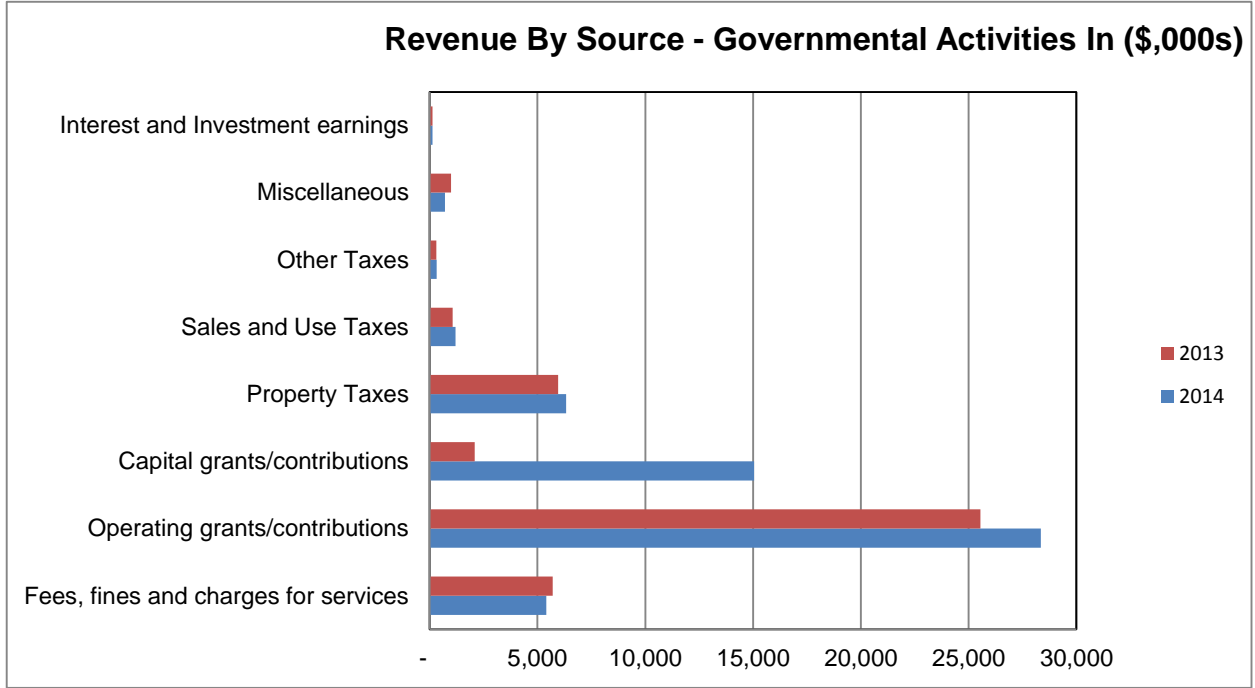
The County's revenues from governmental activities increased by \$15.9 million or 38.1% over the prior fiscal year. This increase was due primarily to an increase of \$13.0 million in capital grants and contributions and an increase of \$2.8 million in operating grants and contributions.

The County's expenses from governmental activities decreased by \$0.2 million or 0.4% over the prior fiscal year. This decrease was due primarily to increases of \$0.9 million in public assistance expenditures, \$0.4 million in general government expenditures, offset primarily by decreases of \$1.0 million in public protection and \$0.4 million in health and sanitation.

COUNTY OF TRINITY

Management's Discussion and Analysis
 Required Supplementary Information
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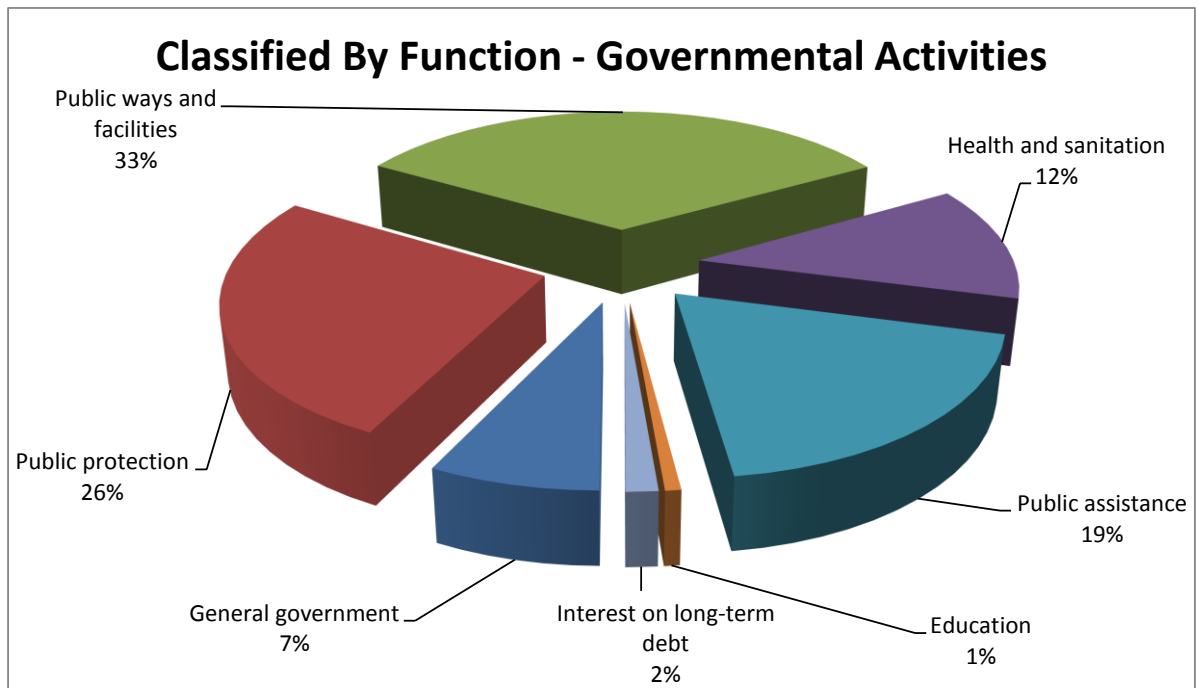
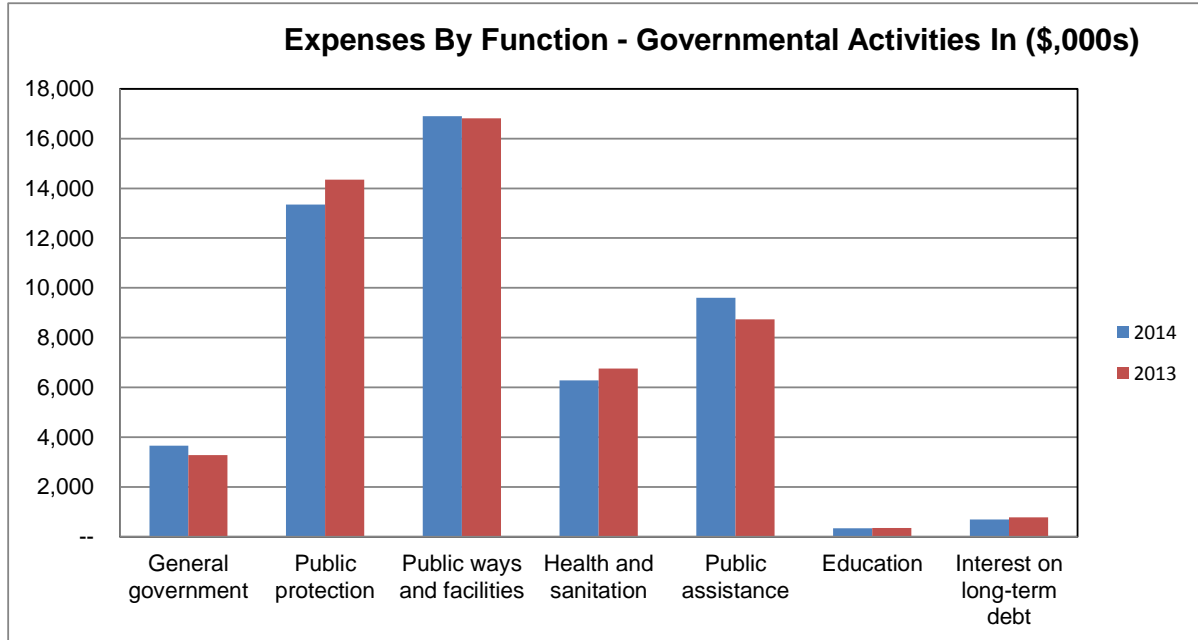
GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)



COUNTY OF TRINITY

Management's Discussion and Analysis
 Required Supplementary Information
 June 30, 2014

GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)



COUNTY OF TRINITY

Management's Discussion and Analysis
Required Supplementary Information
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GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

As noted earlier, the County uses *fund accounting* to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The general government functions are contained in the General, Special Revenue, Debt Service, and Capital Projects Funds. Included in these funds are the special districts governed by the Board of Supervisors. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, *assigned and unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

The County's management may commit assigned or unassigned fund balance for a particular function, project or activity, which may extend beyond the current fiscal year. However, committed, assigned, and unassigned fund balances are available for appropriation at any time. See Note 9 – Net Position/Fund Balance in the notes to the financial statements for a more detailed fund balance break down.

**Changes in Fund Balance - Governmental Funds
For Fiscal Years Ended June 30, 2014**

| | General | Road Fund | Human Services | HOME Grant | Other Governmental Funds | Total |
|--|---------------|---------------|----------------|--------------|--------------------------|---------------|
| Revenues | \$ 13,480,310 | \$ 10,768,715 | \$ 4,849,736 | \$ 37,767 | \$ 18,065,721 | \$ 47,202,249 |
| Expenditures | (14,937,488) | (10,663,940) | (7,979,543) | (242,425) | (10,828,297) | (44,651,693) |
| Other Financing Sources (Uses), net | 1,614,148 | (6,863) | 3,334,942 | (8,602) | (4,873,731) | 59,894 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing Uses | 156,970 | 97,912 | 205,135 | (213,260) | 2,363,693 | 2,610,450 |
| Prior Period Adjustment | -- | -- | -- | 1,757,856 | (1,191,759) | 566,097 |
| Fund Balance - Beginning of Year | 1,043,840 | 7,472,499 | (335,743) | 2,810,847 | 6,926,090 | 17,917,533 |
| Fund Balance - End of Year | \$ 1,200,810 | \$ 7,570,411 | \$ (130,608) | \$ 4,355,443 | \$ 8,098,024 | \$ 21,094,080 |

At June, 30, 2014, the County's governmental funds reported combined fund balances of \$21,094,080. Of these combined fund balances, \$1,206,358 is *nonspendable fund balance* to indicate that it is not available for new spending because it is not in spendable form, \$18,112,419 constitutes *restricted fund balance* which is available to meet specific current and future County needs, and \$1,775,303 constitutes *assigned and unassigned fund balance*, which is available to meet the County's current and future needs.

The General Fund is the County's main operating fund. During the fiscal year, fund balance in the General Fund increased by \$156,970. This increase was due primarily to a decrease in expenditures incurred in the General Fund.

As of July 2007, the County is no longer responsible or liable for hospital operations and facilities. The hospital remains open, under the management and operation of the Mountain Communities Healthcare District (Health District), an entity separate and independent of the County, providing the same services as prior to its transfer to the Healthcare District. Prior to the transfer of the former Trinity Hospital a separate financing authority and subsequently to the Healthcare District, the Hospital Fund had an accumulated deficit in the amount of approximately \$7.5 million. As of June 30, 2014, the accumulated deficit fund balance is \$7,708,847. This amount has been absorbed by the General Fund as the former deficit is now the responsibility of the General Fund.

COUNTY OF TRINITY

Management's Discussion and Analysis
Required Supplementary Information
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FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS (continued)

The County uses the Road Fund to account for maintenance and construction of roads within the County. During the fiscal year, fund balance in the Road Fund increased by \$97,912. This increase is due to revenues exceeding expenditures by \$104,775 and a decrease of \$6,863 due to transfers.

The County uses the Human Services Fund to account for health and human services and social services program activity within the County. During the fiscal year, fund balance in the Human Services Fund increased by \$205,135. This increase is primarily due to an increase in Intergovernmental revenues received from various State and Federal sources.

The County uses the HOME Grants Fund to account for Home grant program activities within the County. During the fiscal year, fund balance in the HOME Grants Fund increased by \$1,544,596. This increase is due to merging the CDBG grant programs with HOME grant programs by way of a prior period adjustment of \$1,757,856.

Proprietary Funds. The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

The Solid Waste Fund is used to account for the operations and the maintenance of the solid waste facilities. As of June 30, 2014, unrestricted net position of the Solid Waste Fund were at a deficit of \$4,564,314, while total net position was a deficit of \$4,171,798. Total net position of the solid waste decreased by \$1,267,335 due to operating expenses exceeding revenues. Specifically, operating revenues for charges for services were insufficient to cover the increase in closure and postclosure costs for the current fiscal year.

**Changes in Net Position – Proprietary Funds
For Fiscal Year Ended June 30, 2014**

| | Solid Waste | Non-major Enterprise Funds | Total |
|--------------------------------------|----------------------|----------------------------------|----------------------|
| Operating Revenues | \$2,738,055 | \$103,225 | \$2,841,280 |
| Operating Expenditures | (4,054,375) | (701,436) | (4,755,811) |
| Operating Income (Loss) | (1,316,320) | (598,211) | (1,914,531) |
| Non-Operating Revenue (Expense) | 151,908 | 429,857 | 581,765 |
| Net Income before Transfers | (1,164,412) | (168,354) | (1,332,766) |
| Contributions and Transfers In (Out) | (102,923) | 43,029 | (59,894) |
| Change in Net Position | (1,267,335) | (125,325) | (1,392,660) |
| Net Position - Beginning of Year | (3,296,979) | 526,269 | (2,770,710) |
| Prior Period Adjustment | 0 | (8,428) | (8,428) |
| Net Position - End of Year | <u>(\$4,564,314)</u> | <u>\$392,516</u> | <u>(\$4,171,798)</u> |

COUNTY OF TRINITY

Management's Discussion and Analysis
Required Supplementary Information
June 30, 2014

GENERAL FUND BUDGETARY HIGHLIGHTS

Resources (revenues) and appropriations (expenditures) represent the legal level of budgetary controls. During the current fiscal year, actual general fund revenues were \$13,480,310 or 0.48% more than budgeted, while actual general fund expenditures were \$14,937,488 or 12.11% under budget. In addition, actual other financing sources (uses) were \$1,614,148 or -22.52% less than budget.

**Budgetary Comparison Schedule
General Fund**

| | Original | Final | Actual | Variance with Final Budget | |
|--------------------------------|----------------|----------------|---------------|----------------------------|---------|
| Total Revenues | \$ 12,975,908 | \$ 13,415,427 | \$ 13,480,310 | \$ 64,883 | 0.48% |
| Total Expenditures | 16,294,638 | 16,996,171 | 14,937,488 | 2,058,683 | 12.11% |
| Other Financing Sources (Uses) | 1,995,330 | 2,083,289 | 1,614,148 | (469,141) | -22.52% |
| Net Change in Fund Balance | \$ (1,323,400) | \$ (1,497,455) | \$ 156,970 | \$ 1,654,425 | 110.48% |

Differences between the original budget and the final amended budget were relatively minor. The County's budget continues to be a challenge because of the sluggish economy.

CAPITAL ASSETS

The County's investment in capital assets as of June 30, 2014, amounted to \$134,901,841 (net of accumulated depreciation). This investment in a broad range of capital assets includes land, construction in progress, infrastructure (roads and bridges), structures and improvements, and equipment.

The following table shows the County's total investment in capital assets for governmental and proprietary funds.

**Total Investment in Capital Assets
For Fiscal Years Ended June 30, 2014 and 2013**

| | Governmental Activities | | Business-Type Activities | | Total | |
|---------------------------|-------------------------|----------------|--------------------------|--------------|----------------|----------------|
| | 2014 | 2013 | 2014 | 2013 | 2014 | 2013 |
| Land | \$ 1,193,657 | \$ 1,193,657 | \$ 30,616 | \$ 30,616 | \$ 1,224,273 | \$ 1,224,273 |
| Construction in Progress | 6,580,345 | 9,155,860 | -- | -- | 6,580,345 | 9,155,860 |
| Structures & Improvements | 22,453,561 | 22,376,543 | 1,435,098 | 1,420,789 | 23,888,659 | 23,797,332 |
| Equipment | 11,587,458 | 11,527,029 | 2,576,463 | 2,679,745 | 14,163,921 | 14,206,774 |
| Infrastructure | 248,328,987 | 230,121,120 | -- | -- | 248,328,987 | 230,121,120 |
| Total | 290,144,008 | 274,374,209 | 4,042,177 | 4,131,150 | 294,186,185 | 278,505,359 |
| Accumulated Depreciation | (156,877,553) | (145,207,205) | (2,406,789) | (2,333,215) | (159,284,342) | (147,540,420) |
| Net Capital Assets | \$ 133,266,455 | \$ 129,167,004 | \$ 1,635,388 | \$ 1,797,935 | \$ 134,901,843 | \$ 130,964,939 |

Additional information on the County's capital assets can be found in Note 5 in the Notes to the Financial Statements.

COUNTY OF TRINITY

Management's Discussion and Analysis
Required Supplementary Information
June 30, 2014

LONG-TERM LIABILITIES

At June 30, 2014, the County had total long-term liabilities outstanding of \$28,407,484 as compared to \$27,466,067 in the prior fiscal year. During the current fiscal year, retirement of liabilities amounted to \$1,318,010; while additions to long-term liabilities amounted to \$2,259,427 and were comprised primarily of the current fiscal year's increase to the net OPEB obligation of \$2,130,040.

The following table shows the composition of the County's total outstanding long-term liabilities.

**Total Outstanding Long-Term Liabilities
For Fiscal Years Ended June 30, 2014 and 2013**

| | Governmental Activities | | Business Activities | | Total Activities | |
|------------------------------|-------------------------|---------------|---------------------|--------------|------------------|---------------|
| | 2014 | 2013 | 2014 | 2013 | 2014 | 2013 |
| Certificate of Participation | \$ 7,430,000 | \$ 8,535,000 | \$ 0 | \$ 0 | \$ 7,430,000 | \$ 8,535,000 |
| Capital Lease | 0 | 0 | 82,187 | 122,788 | 82,187 | 122,788 |
| Compensated absences | 944,877 | 959,649 | 58,621 | 78,310 | 1,003,498 | 1,037,959 |
| Liability for self-insurance | 1,184,298 | 1,058,078 | 0 | 0 | 1,184,298 | 1,058,078 |
| Loans payable | 1,254,102 | 1,388,880 | 0 | 0 | 1,254,102 | 1,388,880 |
| Net OPEB Obligation | 15,968,528 | 14,029,798 | 1,484,875 | 1,293,564 | 17,453,403 | 15,323,362 |
| Total | 26,781,805 | 25,971,405 | 1,625,683 | 1,494,662 | 28,407,488 | 27,466,067 |
| Less Current Portion | (2,269,918) | (2,144,798) | (81,407) | (92,811) | (2,351,325) | (2,237,609) |
| Net Long-Term Debt | \$ 24,511,887 | \$ 23,826,607 | \$ 1,544,276 | \$ 1,401,851 | \$ 26,056,163 | \$ 25,228,458 |

Additional information on the County's long term debt can be found in Note 6 in the Notes to the Financial Statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

In the 2014-2015 budget year, conservative financial management must continue. This approach will prevent erosion of the County's financial base and allow for future obligations to be met. The local economy has begun a slow recovery, providing a minimal revenue increase. The County should continue to closely monitor cash flow issues and be cognizant of the ever changing streams of State and Federal funding.

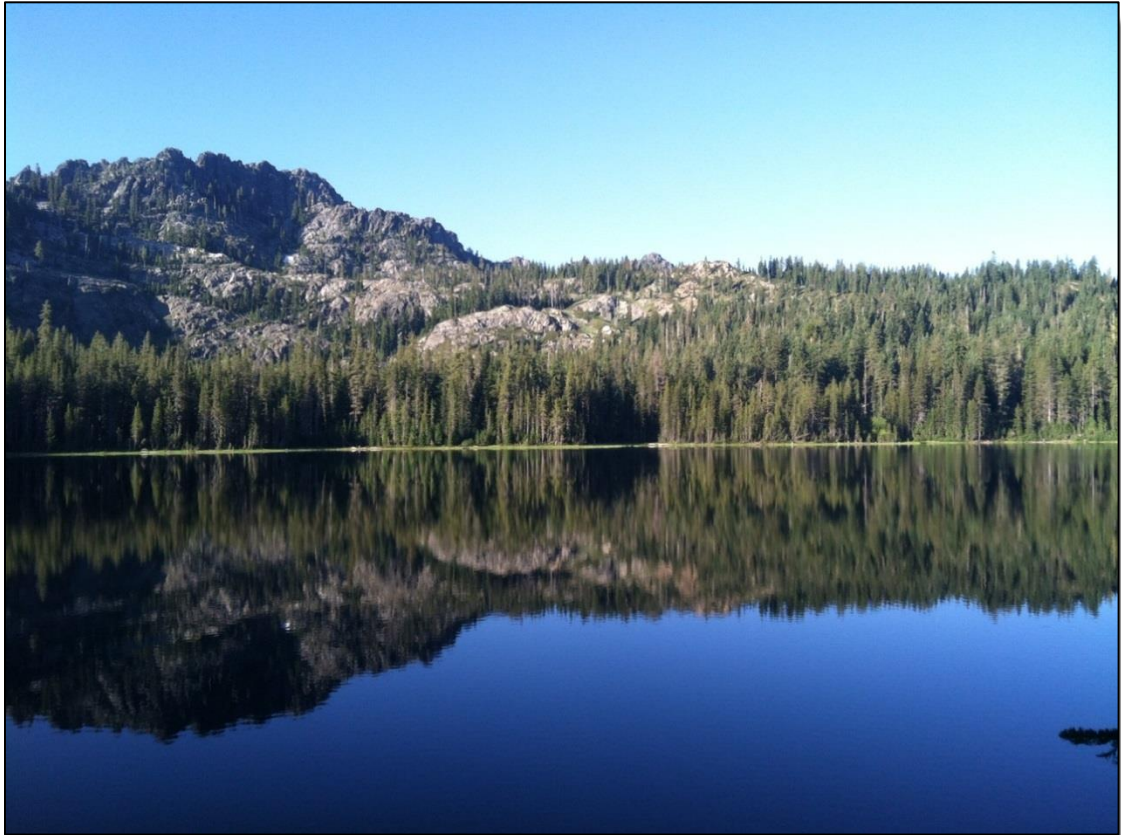
REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Trinity County Auditor's Office at P.O. Box 1230, Weaverville, California 96093.

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*BASIC FINANCIAL STATEMENTS
GOVERNMENT-WIDE FINANCIAL STATEMENTS*



COUNTY OF TRINITY

Statement of Net Position
June 30, 2014

| | Primary Government | | | Component Unit |
|---|----------------------------|-----------------------------|-----------------------|------------------------------|
| | Governmental Activities | Business-Type Activities | Totals | Waterworks District No. 1 |
| ASSETS | | | | |
| Cash and investments | \$ 14,009,902 | \$ 1,229,915 | \$ 15,239,817 | \$ 511,943 |
| Cash with fiscal agent | 463,829 | -- | 463,829 | -- |
| Accounts receivable | 69,568 | 52,619 | 122,187 | 62,695 |
| Interest receivable | 5,456 | 431 | 5,887 | -- |
| Due from other governments | 5,509,023 | 212,985 | 5,722,008 | 32,195 |
| Prepaid expenses | 5,916 | -- | 5,916 | -- |
| Loan and notes receivable | 5,325,979 | -- | 5,325,979 | -- |
| Deposits with others | 3,360,339 | -- | 3,360,339 | -- |
| Inventories | 920,194 | -- | 920,194 | -- |
| Capital assets: | | | | |
| Nondepreciable | 7,774,002 | 30,616 | 7,804,618 | -- |
| Depreciable, net | 125,492,453 | 1,604,772 | 127,097,225 | 10,359,656 |
| Total Assets | <u>162,936,661</u> | <u>3,131,338</u> | <u>166,067,999</u> | <u>10,966,489</u> |
| LIABILITIES | | | | |
| Accounts payable | 2,070,532 | 87,853 | 2,158,385 | 13,121 |
| Salaries and benefits payable | 107,176 | 5,481 | 112,657 | -- |
| Interest payable | 171,520 | 2,678 | 174,198 | -- |
| Deposits from others | 8,881 | 2,039 | 10,920 | 32,270 |
| Unearned revenue | 843,448 | 904,028 | 1,747,476 | -- |
| Long-Term Liabilities: | | | | |
| Portion due or payable within one year: | | | | |
| Bonds payable | 1,240,000 | -- | 1,240,000 | -- |
| Capital leases | -- | 42,326 | 42,326 | -- |
| Loan payable | -- | -- | -- | 23,573 |
| Compensated absences | 629,918 | 39,081 | 668,999 | 9,519 |
| Contract payable | 150,000 | -- | 150,000 | -- |
| Liability for unpaid claims | 250,000 | -- | 250,000 | -- |
| Portion due or payable after one year: | | | | |
| Bonds payable | 6,190,000 | -- | 6,190,000 | -- |
| Capital leases | -- | 39,861 | 39,861 | -- |
| Loan payable | -- | -- | -- | 833,340 |
| Compensated absences | 314,959 | 19,540 | 334,499 | -- |
| Contract payable | 1,104,102 | -- | 1,104,102 | -- |
| Liability for unpaid claims | 934,298 | -- | 934,298 | -- |
| Net OPEB obligation | 15,968,528 | 1,484,875 | 17,453,403 | -- |
| Liability for landfill closure | -- | 4,675,374 | 4,675,374 | -- |
| Total Liabilities | <u>29,983,362</u> | <u>7,303,136</u> | <u>37,286,498</u> | <u>911,823</u> |
| NET POSITION | | | | |
| Net investment in capital assets | 133,266,455 | 1,553,201 | 134,819,656 | 9,493,224 |
| Restricted for: | | | | |
| Public protection | 523,889 | -- | 523,889 | -- |
| Public ways and facilities | 9,324,396 | -- | 9,324,396 | -- |
| Public health and assistance | 2,611,234 | -- | 2,611,234 | -- |
| Public assistance | 4,585,209 | -- | 4,585,209 | -- |
| Other County programs | 651,299 | -- | 651,299 | -- |
| Unrestricted | (18,009,183) | (5,724,999) | (23,734,182) | 561,442 |
| Total Net Position | <u>\$ 132,953,299</u> | <u>\$ (4,171,798)</u> | <u>\$ 128,781,501</u> | <u>\$ 10,054,666</u> |

The accompanying notes are an integral part of these financial statements.

COUNTY OF TRINITY

Statement of Activities
For the Year Ended June 30, 2014

| Functions/Programs | Expenses | Program Revenues | | |
|--------------------------------|----------------------|--------------------------------------|------------------------------------|----------------------------------|
| | | Fees, Fines and Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions |
| Primary Government: | | | | |
| Governmental Activities: | | | | |
| General government | \$ 3,662,243 | \$ 2,055,080 | \$ 1,348,613 | \$ -- |
| Public protection | 13,351,834 | 1,824,750 | 6,098,710 | -- |
| Public ways and facilities | 16,903,911 | 1,028,196 | 5,118,064 | 15,054,197 |
| Health and sanitation | 6,278,183 | 355,843 | 6,686,880 | -- |
| Public assistance | 9,602,244 | 137,567 | 9,098,053 | -- |
| Education | 343,129 | 2,815 | 4,639 | -- |
| Interest on long-term debt | 693,516 | -- | -- | -- |
| Total Governmental Activities | <u>50,835,060</u> | <u>5,404,251</u> | <u>28,354,959</u> | <u>15,054,197</u> |
| Business-Type Activities: | | | | |
| Solid Waste | 4,058,271 | 2,737,429 | 11,702 | -- |
| Cemeteries | 10,223 | 10,968 | -- | -- |
| Transit | 691,213 | 90,159 | 427,163 | -- |
| Total Business-type Activities | <u>4,759,707</u> | <u>2,838,556</u> | <u>438,865</u> | <u>--</u> |
| Total Trinity County | <u>\$ 55,594,767</u> | <u>\$ 8,242,807</u> | <u>\$ 28,793,824</u> | <u>\$ 15,054,197</u> |
| Component Unit: | | | | |
| Waterworks District No. 1 | <u>\$ 1,019,394</u> | <u>\$ 506,251</u> | <u>\$ --</u> | <u>\$ --</u> |

General Revenues and Transfers:

 Taxes:

 Property taxes

 Sales and use taxes

 Transient occupancy tax

 Other

 Interest and investment earnings

 Miscellaneous

 Transfers

 Total General Revenues and Transfers

Change in Net Position

 Net Position - Beginning of Year, restated

 Net Position - End of Year

The accompanying notes are an integral part of these financial statements.

| Net (Expense) Revenue and Changes in Net Position | | | Component Unit |
|--|-----------------------------|-----------------------|------------------------------|
| Primary Government | | | Waterworks District No. 1 |
| Governmental Activities | Business-Type Activities | Total | |
| \$ (258,550) | \$ -- | \$ (258,550) | \$ -- |
| (5,428,374) | -- | (5,428,374) | -- |
| 4,296,546 | -- | 4,296,546 | -- |
| 764,540 | -- | 764,540 | -- |
| (366,624) | -- | (366,624) | -- |
| (335,675) | -- | (335,675) | -- |
| (693,516) | -- | (693,516) | -- |
| <u>(2,021,653)</u> | <u>--</u> | <u>(2,021,653)</u> | <u>--</u> |
| -- | (1,309,140) | (1,309,140) | -- |
| -- | 745 | 745 | -- |
| -- | <u>(173,891)</u> | <u>(173,891)</u> | <u>--</u> |
| -- | <u>(1,482,286)</u> | <u>(1,482,286)</u> | <u>--</u> |
| <u>(2,021,653)</u> | <u>(1,482,286)</u> | <u>(3,503,939)</u> | <u>--</u> |
| | | | <u>(513,143)</u> |
| 6,322,796 | 129,249 | 6,452,045 | 3,694 |
| 1,204,416 | -- | 1,204,416 | -- |
| 175,302 | -- | 175,302 | -- |
| 146,360 | -- | 146,360 | -- |
| 123,814 | 15,406 | 139,220 | 4,244 |
| 709,413 | 4,865 | 714,278 | 53,794 |
| 59,894 | (59,894) | -- | -- |
| <u>8,741,995</u> | <u>89,626</u> | <u>8,831,621</u> | <u>61,732</u> |
| 6,720,342 | (1,392,660) | 5,327,682 | (451,411) |
| <u>126,232,957</u> | <u>(2,779,138)</u> | <u>123,453,819</u> | <u>10,506,077</u> |
| <u>\$ 132,953,299</u> | <u>\$ (4,171,798)</u> | <u>\$ 128,781,501</u> | <u>\$ 10,054,666</u> |

The accompanying notes are an integral part of these financial statements.

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BASIC FINANCIAL STATEMENTS
FUND FINANCIAL STATEMENTS

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COUNTY OF TRINITY

Balance Sheet
Governmental Funds
June 30, 2014

| | General | Road | Human Services | HOME/ CDBG Programs | Other Governmental | Total |
|---|---------------------|---------------------|-------------------|---------------------------|-----------------------|----------------------|
| Assets | | | | | | |
| Cash and investments | \$ -- | \$ 2,599,137 | \$ -- | \$ 369,682 | \$ 8,482,982 | \$ 11,451,801 |
| Imprest cash | 23,374 | 200 | 50 | -- | 29,451 | 53,075 |
| Cash with fiscal agent | -- | -- | -- | -- | 463,829 | 463,829 |
| Accounts receivable | 18,603 | 31,463 | 400 | 3,010 | 16,066 | 69,542 |
| Due from other governments | 633,127 | 1,041,124 | 835,468 | -- | 1,845,853 | 4,355,572 |
| Interest receivable | 610 | 2,385 | (328) | (127) | 2,142 | 4,682 |
| Deposits with others | 3,360,339 | -- | -- | -- | -- | 3,360,339 |
| Prepays and other assets | 5,821 | -- | -- | -- | -- | 5,821 |
| Inventories | -- | 920,194 | -- | -- | -- | 920,194 |
| Due from other funds | 3,256,521 | 4,676,221 | -- | -- | -- | 7,932,742 |
| Loans receivable | -- | -- | -- | 5,325,979 | -- | 5,325,979 |
| Advances to other funds | 252,105 | -- | -- | -- | 57,203 | 309,308 |
| Total Assets | \$ 7,550,500 | \$ 9,270,724 | \$ 835,590 | \$ 5,698,544 | \$ 10,897,526 | \$ 34,252,884 |
| Liabilities | | | | | | |
| Accounts payable | 545,186 | 512,174 | 184,961 | 12,483 | 550,461 | 1,805,265 |
| Retention payable | 5,587 | 235,885 | -- | -- | -- | 241,472 |
| Salaries and benefits payable | 15,669 | 75,690 | 14,533 | -- | 1,284 | 107,176 |
| Due to other funds | 4,676,221 | 428,504 | 142,061 | 681,710 | 996,746 | 6,925,242 |
| Unearned revenue | 565,977 | -- | 126,069 | -- | 151,402 | 843,448 |
| Deposits from others | 2,451 | -- | -- | -- | 6,430 | 8,881 |
| Advances from other funds | -- | -- | -- | -- | 309,308 | 309,308 |
| Total Liabilities | 5,811,091 | 1,252,253 | 467,624 | 694,193 | 2,015,631 | 10,240,792 |
| Deferred Inflows of Resources | | | | | | |
| Unavailable revenue | 538,599 | 448,060 | 498,574 | 648,908 | 783,871 | 2,918,012 |
| Fund Balances | | | | | | |
| Nonspendable | 257,926 | 920,194 | -- | -- | -- | 1,178,120 |
| Restricted | -- | 6,650,217 | -- | 4,355,443 | 7,106,759 | 18,112,419 |
| Assigned | -- | -- | -- | -- | 1,531,307 | 1,531,307 |
| Unassigned | 942,884 | -- | (130,608) | -- | (540,042) | 272,234 |
| Total Fund Balances | 1,200,810 | 7,570,411 | (130,608) | 4,355,443 | 8,098,024 | 21,094,080 |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | \$ 7,550,500 | \$ 9,270,724 | \$ 835,590 | \$ 5,698,544 | \$ 10,897,526 | \$ 34,252,884 |

The accompanying notes are an integral part of these financial statements.

COUNTY OF TRINITY

Reconciliation of the Governmental Funds Balance Sheet
to the Government-Wide Statement of Net Position - Governmental Activities
June 30, 2014

| | |
|--|-----------------------|
| Fund Balance - total governmental funds (page 21) | \$ 21,094,080 |
| Amounts reported for governmental activities in the statement of net position are different because: | |
| Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds. | 133,114,626 |
| Unavailable revenues represent amounts that are not available to fund current expenditures and, therefore, are not reported in the governmental funds. | 2,918,012 |
| Internal service funds are used by the County to charge the cost of its motor pool, copier pool and OPEB to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. | 2,779,906 |
| Long-term liabilities, including capital leases, are not due and payable in the current period, and therefore are not reported in the governmental funds. | |
| Pension obligation bonds | (3,525,000) |
| Certificates of participation | (3,905,000) |
| Accrued interest | (171,520) |
| Contract payable | (1,254,102) |
| Claims liability | (1,184,298) |
| Compensated absences | (944,877) |
| OPEB Liability | <u>(15,968,528)</u> |
| Net position of governmental activities (page 17) | <u>\$ 132,953,299</u> |

The accompanying notes are an integral part of these financial statements.

COUNTY OF TRINITY

Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2014

| | General | Road | Human Services | HOME/ CDBG Programs | Other Governmental | Total |
|--|---------------------|---------------------|---------------------|---------------------------|-----------------------|----------------------|
| Revenues: | | | | | | |
| Taxes | \$ 7,451,216 | \$ -- | \$ -- | \$ -- | \$ 397,658 | \$ 7,848,874 |
| Licenses and permits | 569,859 | 22,254 | -- | -- | 12,578 | 604,691 |
| Fines, forfeitures and penalties | 94,435 | -- | 256 | -- | 367,536 | 462,227 |
| Use of money and property | 27,401 | 14,783 | (974) | 22,002 | 56,423 | 119,635 |
| Intergovernmental | 1,742,736 | 9,650,923 | 4,692,692 | 14,815 | 16,971,497 | 33,072,663 |
| Charges for services | 3,020,660 | 1,005,942 | 137,311 | -- | 173,420 | 4,337,333 |
| Other revenues | 574,003 | 74,813 | 20,451 | 950 | 86,609 | 756,826 |
| Total Revenues | 13,480,310 | 10,768,715 | 4,849,736 | 37,767 | 18,065,721 | 47,202,249 |
| Expenditures: | | | | | | |
| Current: | | | | | | |
| General government | 3,121,791 | -- | -- | -- | 115,990 | 3,237,781 |
| Public protection | 10,381,667 | -- | 34,951 | -- | 2,177,314 | 12,593,932 |
| Public ways and facilities | 19,662 | 10,663,940 | -- | -- | 396,578 | 11,080,180 |
| Health and sanitation | 1,054,208 | -- | -- | -- | 5,047,471 | 6,101,679 |
| Public assistance | 55,277 | -- | 7,944,592 | 242,425 | 1,099,749 | 9,342,043 |
| Education | 303,957 | -- | -- | -- | -- | 303,957 |
| Debt Service: | | | | | | |
| Principal | -- | -- | -- | -- | 1,239,778 | 1,239,778 |
| Interest | 926 | -- | -- | -- | 704,857 | 705,783 |
| Capital outlay | -- | -- | -- | -- | 46,560 | 46,560 |
| Total Expenditures | 14,937,488 | 10,663,940 | 7,979,543 | 242,425 | 10,828,297 | 44,651,693 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>(1,457,178)</u> | <u>104,775</u> | <u>(3,129,807)</u> | <u>(204,658)</u> | <u>7,237,424</u> | <u>2,550,556</u> |
| Other Financing Sources (Uses): | | | | | | |
| Transfers in | 3,014,719 | 172,134 | 3,543,026 | -- | 6,352,492 | 13,082,371 |
| Transfers out | <u>(1,400,571)</u> | <u>(178,997)</u> | <u>(208,084)</u> | <u>(8,602)</u> | <u>(11,226,223)</u> | <u>(13,022,477)</u> |
| Total Other Financing Sources (Uses) | 1,614,148 | (6,863) | 3,334,942 | (8,602) | (4,873,731) | 59,894 |
| Net Changes in Fund Balances | 156,970 | 97,912 | 205,135 | (213,260) | 2,363,693 | 2,610,450 |
| Fund Balances, Beginning of Year, restated | <u>1,043,840</u> | <u>7,472,499</u> | <u>(335,743)</u> | <u>4,568,703</u> | <u>5,734,331</u> | <u>18,483,630</u> |
| Fund Balances, End of Year | <u>\$ 1,200,810</u> | <u>\$ 7,570,411</u> | <u>\$ (130,608)</u> | <u>\$ 4,355,443</u> | <u>\$ 8,098,024</u> | <u>\$ 21,094,080</u> |

The accompanying notes are an integral part of these financial statements.

COUNTY OF TRINITY

Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds to the
Government-Wide Statement of Activities - Governmental Activities
For the Year Ended June 30, 2014

| | | |
|--|---------------------|----------------------------|
| Net change to fund balance - total governmental funds (page 23) | | \$ 2,610,450 |
| Amounts reported for governmental activities in the statement of activities are different because: | | |
| Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. | | |
| Expenditures for general capital assets, infrastructure, and other related capital assets adjustments | \$ 16,486,819 | |
| Less: current year depreciation | <u>(12,354,204)</u> | 4,132,615 |
| Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds. | | 40,543 |
| Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. | | |
| Change in compensated absences | | 14,771 |
| Change in OPEB liability | | (1,938,729) |
| Change in interest payable | | 12,267 |
| Change in claims liability | | (126,220) |
| Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. | | |
| Contract payable | 134,778 | |
| Bonds payable/certificates of participation | <u>1,105,000</u> | 1,239,778 |
| Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue of certain activities of the internal service funds is reported with governmental activities. | | <u>734,867</u> |
| Change in net position of governmental activities (page 19) | | <u><u>\$ 6,720,342</u></u> |

The accompanying notes are an integral part of these financial statements.

COUNTY OF TRINITY

Statement of Net Position
Proprietary Funds
June 30, 2014

| | Business-Type Activities - Enterprise Funds | | | Governmental |
|----------------------------------|---|---------------------------------|------------------------------|---------------------|
| | Solid Waste | Nonmajor Enterprise Funds | Total Enterprise Funds | Internal |
| | | | | Service Funds |
| <u>Assets</u> | | | | |
| Current Assets: | | | | |
| Cash and investments | \$ 1,052,794 | \$ 175,271 | \$ 1,228,065 | \$ 2,505,026 |
| Imprest cash | 1,850 | -- | 1,850 | -- |
| Accounts receivable | 51,418 | 1,201 | 52,619 | 26 |
| Due from other governments | -- | 212,985 | 212,985 | 145,951 |
| Interest receivable | 291 | 140 | 431 | 774 |
| Prepays | -- | -- | -- | 95 |
| Total Current Assets | <u>1,106,353</u> | <u>389,597</u> | <u>1,495,950</u> | <u>2,651,872</u> |
| Noncurrent Assets: | | | | |
| Capital assets: | | | | |
| Non-depreciable | 6,000 | 24,616 | 30,616 | -- |
| Depreciable, net | <u>1,082,887</u> | <u>521,885</u> | <u>1,604,772</u> | <u>151,829</u> |
| Total Noncurrent Assets | <u>1,088,887</u> | <u>546,501</u> | <u>1,635,388</u> | <u>151,829</u> |
| Total Assets | <u>2,195,240</u> | <u>936,098</u> | <u>3,131,338</u> | <u>2,803,701</u> |
| <u>Liabilities</u> | | | | |
| Current Liabilities: | | | | |
| Accounts payable | 68,336 | 19,517 | 87,853 | 23,795 |
| Salaries and benefits payable | 5,481 | -- | 5,481 | -- |
| Interest payable | 2,678 | -- | 2,678 | -- |
| Other current liabilities | 2,039 | -- | 2,039 | -- |
| Unearned revenue | 584,814 | 319,214 | 904,028 | -- |
| Capital leases | 42,326 | -- | 42,326 | -- |
| Compensated absences | 36,080 | 3,001 | 39,081 | -- |
| Total Current Liabilities | <u>741,754</u> | <u>341,732</u> | <u>1,083,486</u> | <u>23,795</u> |
| Noncurrent Liabilities: | | | | |
| Capital leases | 39,861 | -- | 39,861 | -- |
| Compensated absences | 18,040 | 1,500 | 19,540 | -- |
| Liability for landfill closure | 4,675,374 | -- | 4,675,374 | -- |
| Net OPEB obligation | 1,284,525 | 200,350 | 1,484,875 | -- |
| Total Noncurrent Liabilities | <u>6,017,800</u> | <u>201,850</u> | <u>6,219,650</u> | <u>--</u> |
| Total Liabilities | <u>6,759,554</u> | <u>543,582</u> | <u>7,303,136</u> | <u>23,795</u> |
| <u>Net Position</u> | | | | |
| Net investment in capital assets | 1,006,700 | 546,501 | 1,553,201 | 151,829 |
| Unrestricted | <u>(5,571,014)</u> | <u>(153,985)</u> | <u>(5,724,999)</u> | <u>2,628,077</u> |
| Total Net Position | <u>\$ (4,564,314)</u> | <u>\$ 392,516</u> | <u>\$ (4,171,798)</u> | <u>\$ 2,779,906</u> |

The accompanying notes are an integral part of these financial statements.

COUNTY OF TRINITY

Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the Year Ended June 30, 2014

| | Business-Type Activities - Enterprise Funds | | | Governmental |
|---|---|---------------------------------|------------------------------|---------------------|
| | Solid Waste | Nonmajor Enterprise Funds | Total Enterprise Funds | Internal |
| | | | | Service Funds |
| Operating Revenues: | | | | |
| Charges for services | \$ 2,737,429 | \$ 101,127 | \$ 2,838,556 | \$ 2,749,951 |
| Other income | 626 | 2,098 | 2,724 | 2,524 |
| Total Operating Revenues | <u>2,738,055</u> | <u>103,225</u> | <u>2,841,280</u> | <u>2,752,475</u> |
| Operating Expenses: | | | | |
| Salaries and benefits | 1,582,591 | 277,472 | 1,860,063 | -- |
| Services and supplies | 1,017,140 | 302,278 | 1,319,418 | 2,101,240 |
| Depreciation and amortization | 61,320 | 121,686 | 183,006 | 78,073 |
| Closure and postclosure costs | 1,393,324 | -- | 1,393,324 | -- |
| Total Operating Expenses | <u>4,054,375</u> | <u>701,436</u> | <u>4,755,811</u> | <u>2,179,313</u> |
| Operating Income (Loss) | <u>(1,316,320)</u> | <u>(598,211)</u> | <u>(1,914,531)</u> | <u>573,162</u> |
| Nonoperating Revenue (Expenses): | | | | |
| Investment earnings | 14,853 | 553 | 15,406 | 4,179 |
| Taxes | 129,249 | -- | 129,249 | -- |
| Intergovernmental | 11,702 | 427,163 | 438,865 | 145,950 |
| Gain (loss) on disposal of capital assets | -- | 2,141 | 2,141 | 11,576 |
| Interest expense | (3,896) | -- | (3,896) | -- |
| Total Nonoperating Revenue (Expenses) | <u>151,908</u> | <u>429,857</u> | <u>581,765</u> | <u>161,705</u> |
| Income (Loss) Before Transfers | <u>(1,164,412)</u> | <u>(168,354)</u> | <u>(1,332,766)</u> | <u>734,867</u> |
| Transfers in | -- | 288,157 | 288,157 | -- |
| Transfers out | <u>(102,923)</u> | <u>(245,128)</u> | <u>(348,051)</u> | <u>--</u> |
| Change in Net Position | <u>(1,267,335)</u> | <u>(125,325)</u> | <u>(1,392,660)</u> | <u>734,867</u> |
| Net Position - Beginning of Year | <u>(3,296,979)</u> | <u>517,841</u> | <u>(2,779,138)</u> | <u>2,045,039</u> |
| Net Position - End of Year | <u>\$ (4,564,314)</u> | <u>\$ 392,516</u> | <u>\$ (4,171,798)</u> | <u>\$ 2,779,906</u> |

The accompanying notes are an integral part of these financial statements.

COUNTY OF TRINITY

Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2014

| | Solid Waste | Nonmajor Enterprise Funds | Total Enterprise Funds | Governmental Activities Internal Service Funds |
|---|-------------------------|---------------------------------|------------------------------|--|
| Cash Flows from Operating Activities: | | | | |
| Cash receipts from customers and users | \$ 2,650,133 | \$ 101,042 | \$ 2,751,175 | \$ -- |
| Receipts from interfund services provided | -- | -- | -- | 2,765,447 |
| Cash paid to suppliers | (1,012,138) | (405,068) | (1,417,206) | (2,140,763) |
| Cash paid to employees | (1,426,769) | (258,693) | (1,685,462) | -- |
| Net Cash Provided (Used) by Operating Activities | 211,226 | (562,719) | (351,493) | 624,684 |
| Cash Flows from Noncapital Financing Activities: | | | | |
| Aid from other governmental agencies | 11,702 | 641,359 | 653,061 | 145,950 |
| Taxes | 129,249 | -- | 129,249 | -- |
| Interfund loans | -- | 6 | 6 | -- |
| Return of unused funding | -- | (226,532) | (226,532) | -- |
| Transfers in | -- | -- | -- | 145,950 |
| Transfers out | (102,923) | -- | (102,923) | -- |
| Net Cash Provided (Used) by Noncapital Financing Activities | 38,028 | 414,833 | 452,861 | 291,900 |
| Cash Flows from Capital and Related Financing Activities: | | | | |
| Purchase of capital assets | (6,151) | (14,310) | (20,461) | (3,777) |
| Capital grants and allocations | -- | 310,610 | 310,610 | -- |
| Principal payments on debt | (40,601) | -- | (40,601) | -- |
| Interest payments | (5,219) | -- | (5,219) | -- |
| Net Cash Provided (Used) by Capital and Related Financing Activities | (51,971) | 296,300 | 244,329 | (3,777) |
| Cash Flows from Investing Activities: | | | | |
| Interest received (paid) | 14,934 | 529 | 15,463 | 4,240 |
| Net Cash Provided (Used) by Investing Activities | 14,934 | 529 | 15,463 | 4,240 |
| Net Increase (Decrease) in Cash and Cash Equivalents | 212,217 | 148,943 | 361,160 | 917,047 |
| Cash and Cash Equivalents, Beginning of Year | 842,427 | 26,328 | 868,755 | 1,733,929 |
| Cash and Cash Equivalents, End of Year | <u>\$ 1,054,644</u> | <u>\$ 175,271</u> | <u>\$ 1,229,915</u> | <u>\$ 2,650,976</u> |

continued

The accompanying notes are an integral part of these financial statements.

COUNTY OF TRINITY

Statement of Cash Flows (continued)
 Proprietary Funds
 For the Year Ended June 30, 2014

| | Solid Waste | Nonmajor Enterprise Funds | Total Enterprise Funds | Governmental Activities <u>Internal Service Funds</u> |
|--|-------------------|---------------------------------|------------------------------|---|
| Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities: | | | | |
| Operating income (loss) | \$ (1,316,320) | \$ (598,211) | \$ (1,914,531) | \$ 573,162 |
| Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities: | | | | |
| Depreciation | 61,320 | 121,686 | 183,006 | 78,073 |
| Changes in assets and liabilities: | | | | |
| Decrease (increase) in: | | | | |
| Accounts receivable | 39,879 | 811 | 40,690 | 12,972 |
| Increase (decrease) in: | | | | |
| Accounts payable and other liabilities | 5,002 | (114,210) | (109,208) | (39,523) |
| Salaries and benefits payable | 2,978 | -- | 2,978 | -- |
| Unearned revenue | (127,801) | -- | (127,801) | -- |
| Compensated absences payable | (4,304) | (6,958) | (11,262) | -- |
| Net OPEB obligation | 157,148 | 34,163 | 191,311 | -- |
| Closure/post closure liability | 1,393,324 | -- | 1,393,324 | -- |
| Net Cash Provided (Used) by Operating Activities | <u>\$ 211,226</u> | <u>\$ (562,719)</u> | <u>\$ (351,493)</u> | <u>\$ 624,684</u> |

The accompanying notes are an integral part of these financial statements.

COUNTY OF TRINITY

Statement of Fiduciary Net Position
June 30, 2014

| | Investment Trust Fund | Agency Funds |
|---|-----------------------------|-----------------|
| <u>Assets</u> | | |
| Pooled cash and investments | \$ 18,275,249 | \$ 4,529,948 |
| Property taxes receivable | -- | 2,446,407 |
| Interest receivable | 7,168 | 1,559 |
| Total Assets | 18,282,417 | 6,977,914 |
| <u>Liabilities</u> | | |
| Due to other funds | -- | 1,007,500 |
| Agency funds held for others | -- | 5,970,414 |
| Total Liabilities | -- | 6,977,914 |
| <u>Net Position</u> | | |
| Net position held in trust for investment pool participants | 18,282,417 | -- |
| Total Net Position | \$ 18,282,417 | \$ -- |

The accompanying notes are an integral part of these financial statements.

COUNTY OF TRINITY

Statement of Changes in Fiduciary Net Position
For the Year Ended June 30, 2014

| | <u>Investment Trust Fund</u> |
|---------------------------------------|--------------------------------------|
| <u>Additions</u> | |
| Contributions to pooled investments | \$ 9,494,106 |
| Investment income | <u>45,642</u> |
| Total Additions | <u>9,539,748</u> |
| | |
| <u>Deductions</u> | |
| Distributions from pooled investments | <u>10,109,061</u> |
| Total Deductions | <u>10,109,061</u> |
| Change in Net Position | (569,313) |
| Net Position - Beginning of Year | <u>18,851,730</u> |
| Net Position - End of Year | <u>\$ 18,282,417</u> |

The accompanying notes are an integral part of these financial statements.



NOTES TO THE BASIC FINANCIAL STATEMENTS

The notes provided in the financial section of this report are considered an integral and essential part of adequate disclosure and fair presentation of this report. The notes include a summary of significant accounting policies for the County, and other necessary disclosure of pertinent matters relating to the financial position of the County. The notes express significant insight to the financial statements and are conjunctive to understanding the rationale for presentation of the financial statements and information contained in this document.

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COUNTY OF TRINITY

Notes to the Basic Financial Statements For the Year Ended June 30, 2014

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of the Reporting Entity

The County of Trinity (County), the primary government, is a political subdivision of the State of California. It is governed by an elected board of five County Supervisors. These financial statements present the government and its component units, entities for which the government is considered to be financially accountable under the criteria set by Governmental Accounting Standards Board (GASB) Statement No. 14, as amended by GASB Statement No. 61.

The decision to include a component unit in the reporting entity was made by applying the criteria set forth in the Governmental Accounting Standards Board (GASB) Statement No. 14, as amended by GASB Statement No. 61. The basic criteria used in the determination of component units are financial accountability of the County for the component unit. Financial accountability is determined by the following:

- The County appoints a voting majority of a component unit's governing body.
- Ability of the County to impose its will on the component unit, including the ability to affect its day-to-day operations, to remove appointed members of the governing board at will, to modify or approve its budget, to modify its rates or fee charges, to veto, overrule, or modify the decisions of its governing body.
- There is a financial benefit or burden relationship between the primary government and the component unit.
- Fiscal dependency of the component unit on the County, including the inability of the component unit to determine its own budget, levy, taxes, set rates or charges, or issue bonded debt without the approval of the County.

Reporting for component units on the County's financial statements can be blended or discretely presented. Blended component units, although legally separate entities, are in substance, part of the government's operations. Blended component units are an extension of the County and so data from these units are combined with the data of the primary government. Discretely presented component units, on the other hand, are reported in a separate column in the combined financial statements to emphasize they are legally separate from the County. Each component unit has a June 30th year end.

Based on the foregoing criteria, the following entities have been classified as blended component units of the County:

- Cemetery Districts
- Hayfork Lighting District
- Weaverville Lighting District Commission
- Trinity County Transportation Commission

The above component units are legally separate entities which are governed by the County's Board of Supervisors and operations are managed by the County; therefore, their financial data has been combined with the County's financial data and presented as blended component units. The separate financial statements for Trinity County Transportation Commission may be obtained by contacting the County.

COUNTY OF TRINITY

Notes to the Basic Financial Statements For the Year Ended June 30, 2014

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Discretely Presented Component Units – Trinity County Waterworks District No. 1, is presented as a discretely presented component unit. The District is administered by a governing board of five members, who are appointed by the Board. Its purpose is to provide water, sewer and irrigation water services to consumers in Hayfork, California. The District is presented as a discretely presented component unit of the County because, although the County Board has no control over the revenues, budgets, staff, or funding decisions made by the District, the appointed District members serve at the will of the Board members who appoint them. A separate stand-alone report can be obtained by writing the Trinity County Waterworks District No. 1, P.O. Box 217, Hayfork, CA 96041.

B. Basis of Presentation

Government-Wide Financial Statements

The statement of net position and statement of activities display information about the primary government (the County) and its component units. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. These statements distinguish between the governmental and business-type activities of the County. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees charged to external parties.

The statement of activities demonstrates the degree to which program expenses of a given function are offset by program revenues. Program expenses include direct expenses, which are clearly identifiable with a specific function, and allocated indirect expenses. Program revenues include 1) charges paid by the recipients of goods or services offered by the programs and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program.

Revenues that are not classified as program revenues, including all taxes, are presented instead as general revenues.

Fund Financial Statements

The fund financial statements provide information about the County's funds, including fiduciary funds and blended component units. Separate statements for each fund category – governmental, proprietary and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are separately aggregated and reported as non-major funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies and investment earnings, result from non-exchange transactions or ancillary activities.

COUNTY OF TRINITY

Notes to the Basic Financial Statements For the Year Ended June 30, 2014

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Basis of Presentation (continued)

Fund Financial Statements (continued)

The County reports the following major governmental funds:

- The *General Fund* is used to account for all revenues and expenditures necessary to carry out basic governmental activities of the County that are not accounted for through other funds. For the County, the General Fund includes such activities as general government, public protection, public ways and facilities, health and sanitation, public assistance, education and recreation services.
- The *Road Fund* is used to account for the planning, design, construction, maintenance and administration of the County's roads and infrastructure. Major sources of revenues include federal and state grants and charges for services, such as snow plowing.
- The *Human Services Fund* accounts for a variety of health and social services programs. Major sources of revenues include various federal and state grants.
- The *HOME/CDBG Programs Fund* is used to account for all of the County's federal and state HOME Grant and Community Development Block Grant (CDBG) loans. Major sources of revenues include federal and state grants for CDBG and HOME programs.

The County reports the following major enterprise funds:

- The *Solid Waste Fund* accounts for the County's landfill sites, which provide a dumping site for the disposal of solid waste. Revenues are derived from fees generated for the disposal of waste at the site.

The County reports the following additional fund types:

- *Special Revenue Funds* are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.
- *Debt Service Funds* are used to accumulate financial resources to be used for the repayment of debt (other than proprietary fund debt).
- *Capital Projects Funds* are used to account for financial resources to be used for the acquisition of major capital facilities (other than those financed by proprietary funds).
- *Enterprise Funds* are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the County's Board of Supervisors is that the costs of providing goods to the general public on a continuing basis be financed or recovered primarily through user charges; or where the County's Board of Supervisors has decided that periodic determination of net income is appropriate for accountability purposes.

COUNTY OF TRINITY

Notes to the Basic Financial Statements For the Year Ended June 30, 2014

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Basis of Presentation (continued)

Fund Financial Statements (continued)

- *Internal Service Funds* are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis.
- *Investment Trust Fund* accounts for the assets of legally separate entities that deposit cash with the County Treasurer. These entities include school and community college districts, other special districts governed by local boards, regional boards and authorities and pass through funds for tax collections for other governments. These funds represent the assets, primarily cash and investments, and the related liabilities of the County to disburse these monies on demand.
- *Agency Funds* account for assets held by the County as an agent for various local governments.

C. Basis of Accounting

The government-wide financial statements, proprietary funds, and fiduciary funds are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property and sales taxes, grants, entitlements and donations. On an annual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenues from sales tax are recognized when the underlying transactions take place. Revenues from grants, entitlements and donations are recognized in the fiscal year in which all eligible requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available ("susceptible to accrual"). Property and sales taxes, interest, state and federal grants and changes for services are accrued when their receipt occurs within sixty days after the end of the accounting period so as to be measurable and available. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments are recorded only when payment is due. General capital assets acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and capital leases are reported as other financial sources.

The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

COUNTY OF TRINITY

Notes to the Basic Financial Statements For the Year Ended June 30, 2014

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Cash and Cash Equivalents

For purposes of the statements of cash flows, the enterprise and internal service funds consider all highly liquid investments with a maturity of three months or less when purchased, and their equity in the County Treasurer's Investment Pool, to be cash equivalents.

E. Capital Assets

Capital assets (including infrastructure) are recorded at historical cost or estimated historical cost if actual historical cost is not available. Contributed fixed assets are valued at their estimated fair market value on the data contributed. Capital assets include public domain (infrastructure) general fixed assets consisting of certain improvements including roads, bridges, water/sewer, lighting system, draining systems, and flood control. The County defines capital assets as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Capital assets used in operations are depreciated or amortized (assets under capital leases) using the straight-line method over the lesser of the capital lease period or their estimated useful lives in the government-wide statements and proprietary funds.

The estimated useful lives are as follows:

| | |
|-----------------------------|----------------|
| Infrastructure | 20 to 60 years |
| Structures and improvements | 15 to 60 years |
| Equipment | 3 to 20 years |

Landfills, in the Enterprise Funds, are amortized over the estimated number of years that space will be available. The County has five networks of infrastructure assets: roads, water/sewer, lighting, drainage, and flood control.

F. Other Assets

Inventory: Inventory consists of expendable supplies held for consumption. In governmental funds, inventories are valued at cost. In proprietary funds, they are valued at lower of cost or market. Cost is determined by using either the weighted average or the first-in, first-out method. The consumption method of accounting of inventory is used for the governmental fund types and the proprietary fund types. For the governmental fund types, inventory is classified as nonspendable fund balance to indicate that it is not available for appropriation.

Prepaid Items: Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items. For the governmental funds, prepaid expense is classified as nonspendable fund balance to indicate that it is not available for appropriation.

COUNTY OF TRINITY

Notes to the Basic Financial Statements For the Year Ended June 30, 2014

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

G. Interfund Transactions

Interfund transactions are reflected as loans, services provided, reimbursements or transfers. Loans are reported as receivables and payables as appropriate, are subject to elimination upon consolidation and are referred to as either "due to/from other funds" (i.e., the current portion of inter fund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as "internal balances".

Advances between funds, as reported in the fund financial statements, are classified as nonspendable fund balance in applicable governmental funds to indicate that they are not available for appropriation and are not available financial resources. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide presentation.

H. Compensated Absences

The County accounts for compensated absences (unpaid vacation and sick leave) in accordance with GASB Statement No. 16. In governmental funds, compensated absences are recorded as expenditures in the year paid. As it is County's policy to liquidate any unpaid vacation at June 30 from future resources rather than currently available expendable resources, the entire unpaid liability for the governmental funds is recorded as either a current or long-term liability in the government-wide financial statements. No liability is recorded for non-vesting accumulating rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulated sick leave benefits that is estimated will be taken as "terminal leave" prior to retirement.

I. Deferred Inflows of Resources

Pursuant to GASB Statement No. 63, *"Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position"* and GASB Statement No. 65, *"Items Previously Reported as Assets and Liabilities,"* the County recognized deferred inflows of resources in the fund and government-wide financial statements. These items are an acquisition of net position by the County that is applicable to a future reporting period. Previous financial reporting standards do not include guidance for reporting those financial statement elements, which are distinct from assets and liabilities.

Under the modified accrual basis of accounting, it is not enough that revenue has been earned if it is to be recognized in the current period. Revenue must also be susceptible to accrual (i.e., measurable and available to finance expenditures of the current period). Governmental funds report revenues not susceptible to accrual as deferred inflows of resources.

COUNTY OF TRINITY

Notes to the Basic Financial Statements For the Year Ended June 30, 2014

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

J. Property Tax Revenue

Property taxes attach as an enforceable lien on January 1. Taxes are levied on July 1 and payable in two installments, December 10 and April 10. All general property taxes are then allocated by the County Auditor-Controller's Office to various taxing entities per the legislation implementing Proposition 13. The method of allocation used by the County is subject to review by the State of California. County property tax revenues are recognized when levied in accordance with the alternative method (Teeter Plan) of recording property taxes.

K. Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the general purpose financial statements and the reported amount of revenue and expenditures or expenses during the reporting period. Actual results could differ from those estimates.

L. New Accounting Pronouncements – Future Years

Governmental Accounting Standards Board Statement No. 68

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, is effective for periods beginning after June 15, 2014. The principal objective of this statement is to improve the usefulness of information for decisions made by the various users of the general purpose external financial reports of governments whose employees – both active employees and inactive employees – are provided with pensions. An additional objective is to improve the information provided in government financial reports about pension-related financial support provided by certain nonemployer entities that make contributions to pension plans that are used to provide benefits to the employees of other entities.

Governmental Accounting Standards Board Statement No. 69

GASB Statement No. 69, *Government Combinations and Disposals of Government Operations*, is effective for periods beginning after December 15, 2013. The objective of this statement is to improve financial reporting by addressing accounting and financial reporting for government combinations and disposals of government operations.

Governmental Accounting Standards Board Statement No. 71

GASB Statement No. 71, *Pension Transition for contributions Made Subsequent to the Measurement Date*, is effective for periods beginning after June 15, 2014, but should be implemented simultaneously with GASB Statement No. 68. The objective of this statement is to improve accounting and financial reporting by addressing an issue in Statement No. 68, *Accounting and Financial Reporting for Pensions*, concerning transition provisions related to certain pension contributions made to defined benefit pension plans prior to implementation of that Statement by employers and nonemployer contributing entities

COUNTY OF TRINITY

Notes to the Basic Financial Statements For the Year Ended June 30, 2014

NOTE 2 – CASH AND INVESTMENTS

State statutes authorize the government to invest in obligations of the U.S. Treasury, commercial paper, corporate bonds, and repurchase agreements.

The County has implemented GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*. Highly liquid market investments with maturities of one year or less at time of purchase are stated at amortized cost. All other investments are stated at fair value. Market value is used as fair value for those securities for which market quotations are readily available. Interest earned on investments is allocated to all funds on the basis of monthly cash and investment balances.

The County participates in an investment pool managed by the State of California titled Local Agency Investment Fund (LAIF) which has invested a portion of the pool funds in derivatives and similar transactions. LAIF's investments are subject to credit risk with the full faith of the State of California collateralizing these investments. In addition, these derivatives and similar transactions are subject to market risk as to change in interest rates.

The County sponsors an investment pool that is managed by the County Treasurer for the purpose of increasing interest earnings through investment activities. Cash and investments for most County activities are included in the investment pool. Interest earned on the investment pool is distributed to the participating funds using a formula based on the average daily cash balance of each fund.

The investment pool includes both voluntary and involuntary participation from external entities. The State of California statutes require certain special districts and other governmental entities to maintain their cash surplus with the County Treasurer.

The County investment pool is not registered with the Securities and Exchange Commission as an investment company. Investments made by the Treasurer are regulated by the California Government Code and by the County's investment policy. The objectives of the policy are in order of priority, safety, liquidity, availability, and yield. The County has established a treasury oversight committee to monitor and review the management of public funds maintained in the investment pool in accordance with Article 6 Section 27131 of the California Government Code. The oversight committee and the Board of

Supervisors review and approve the investment policy annually. The County Treasurer prepares and submits a comprehensive investment report to the members of the oversight committee and the investment pool participants every month. The report covers the type of investments in the pool, maturity dates, par value, actual costs and fair value.

COUNTY OF TRINITY

Notes to the Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 2 – CASH AND INVESTMENTS (continued)

At June 30, 2014, total County cash and investments were as follows:

| | <u>Cash and Investments</u> | <u>In Treasurer's Pool</u> |
|--------------------------------|---------------------------------|--------------------------------|
| <i>Cash:</i> | | |
| Cash on hand | \$ 13,105 | \$ 13,105 |
| Deposits | 1,642,903 | 1,642,903 |
| Outstanding warrants | (520,058) | (520,058) |
| Imprest cash | 54,925 | - |
| Total Cash | <u>1,190,875</u> | <u>1,135,950</u> |
| <i>Investments:</i> | | |
| In treasurer's pool | 36,854,139 | 36,854,139 |
| With fiscal agent | 463,829 | - |
| Total Investments | <u>37,317,968</u> | <u>36,854,139</u> |
| Total Cash and Investments | <u>\$ 38,508,843</u> | <u>\$ 37,990,089</u> |

Total cash and investments at June 30, 2014 were presented on the County's financial statements as follows:

| | <u>Cash and Investments</u> | <u>In Treasurer's Pool</u> |
|-----------------------------------|---------------------------------|--------------------------------|
| Primary Government | | |
| Governmental Activities | | |
| Cash and investments in pool | \$ 13,956,827 | \$ 13,956,827 |
| Restricted cash with fiscal agent | 463,829 | - |
| Imprest cash | 53,075 | - |
| Business-type activities | | |
| Cash and investments in pool | 1,228,065 | 1,228,065 |
| Imprest cash | 1,850 | - |
| Investment trust funds | 18,275,249 | 18,275,249 |
| Agency Funds | 4,529,948 | 4,529,948 |
| Total Cash and Investments | <u>\$ 38,508,843</u> | <u>\$ 37,990,089</u> |

COUNTY OF TRINITY

Notes to the Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 2 – CASH AND INVESTMENTS (continued)

Investments

The table below identifies the investment types that are authorized for the County by the California Government Code or the County's investment policy, where more restrictive. The table also identifies certain provisions of the County's investment policy that address interest rate risk, credit risk, and concentration risk.

| <u>Authorized Investment Type</u> | <u>Maximum Maturity (years)</u> | <u>Maximum Percentage of Portfolio</u> | <u>Maximum Investment in One Issuer</u> |
|--|---------------------------------|--|---|
| Local Agency Bonds | 5 years | None | None |
| U.S. Treasury Obligations | 5 years | None | None |
| U.S. Agency Obligations | 5 years | None | None |
| State of California Obligations | 5 years | None | None |
| Bankers Acceptances | 180 days | 40% | 30% |
| Commercial Paper | 270 days | 25% | 10% |
| Negotiable Certificates of Deposit | 5 years | 30% | None |
| Repurchase Agreements | 1 year | None | None |
| Reverse Repurchase Agreements | 92 days | 20% of base value | |
| Medium Term Notes | 5 years | 30% | None |
| Mutual Funds / Money Market Mutual Funds | n/a | 20% | 10% |
| Mortgage Pass-Through Securities | 5 years | 20% | None |
| County Pooled Investment Funds | n/a | None | None |
| Local Agency Investment Fund (LAIF) | n/a | None | None |
| Collateralized Bank Deposits | 5 years | None | None |
| Time Deposits | 5 years | None | None |
| JPA Pools (other investment pools) | n/a | None | None |

At June 30, 2014, the County had the following investments:

| | <u>Interest Rates</u> | <u>Maturities</u> | <u>Par</u> | <u>Cost</u> | <u>Fair Value</u> | <u>WAM (Years)</u> |
|--|-----------------------|-------------------|----------------------|----------------------|----------------------|--------------------|
| Investments in Investment Pool | | | | | | |
| Local Agency Investment Fund (LAIF) | Variable | On Demand | \$ 31,114,000 | \$ 31,114,000 | \$ 31,114,000 | - |
| US Treasuries | 0.625% | 11/15/2016 | 500,000 | 500,000 | 500,115 | 2.38 |
| Federal Home Loan Mortgage Corporation | 1.000% | 9/29/2017 | 500,000 | 500,139 | 498,970 | 3.25 |
| Discover Bank CD | 1.100% | 9/21/2015 | 245,000 | 245,000 | 245,000 | 1.23 |
| GE Capital Bank CD | 1.050% | 9/21/2015 | 245,000 | 245,000 | 246,767 | 1.23 |
| Goldman Sachs Bank CD | 0.750% | 3/7/2016 | 250,000 | 250,000 | 250,000 | 1.69 |
| Amer Expr Centurion Bank CD | 0.750% | 3/7/2016 | 250,000 | 250,000 | 250,871 | 1.69 |
| Umpqua Bank CD | 0.400% | 6/26/2016 | 250,000 | 250,000 | 250,000 | 1.99 |
| Money Market Mutual Funds | Variable | On Demand | 3,500,000 | 3,500,000 | 3,164,901 | - |
| Total | | | <u>\$ 36,854,000</u> | <u>36,854,139</u> | <u>36,520,624</u> | |
| Investments outside Investment Pool | | | | | | |
| <i>Investments with Fiscal Agents</i> | | | | | | |
| Money Market Funds | Variable | On Demand | <u>\$ 463,829</u> | <u>\$ 463,829</u> | <u>\$ 463,829</u> | - |
| Total Cost | | | | <u>\$ 37,317,968</u> | | |
| Total Fair Value | | | | | <u>\$ 36,984,453</u> | |
| % Fair Value to Cost | | | | | <u>99.11%</u> | |

COUNTY OF TRINITY

Notes to the Basic Financial Statements For the Year Ended June 30, 2014

NOTE 2 – CASH AND INVESTMENTS (continued)

Interest Rate Risk

The County manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to five years or less in accordance with its investment policy.

Credit Risk

State law and the County's Investment Policy limit investments in commercial paper to the rating of A1 by Standards & Poor's or P-1 by Moody's Investors Service. State law and the County's Investment Policy also limit investments in corporate bonds to the rating of A by Standard & Poor's and Moody's Investors Service. The County does not have minimum credit ratings for government agency securities.

Concentration of Credit Risk

At June 30, 2014, in accordance with State law and the County's Investment Policy, the County did not have 5% or more of its net investment in commercial paper, corporate bonds or medium term notes of a single organization, and it did not have 10% or more of its net investment in any one money market mutual fund. Investments in obligations of the U.S. government, U.S. government agencies, or government-sponsored enterprises are exempt from these limitations.

The following is a summary of the credit quality distribution and concentration of credit risk by investment type as a percentage of the County Investment Pool's fair value at June 30, 2014:

| <u>Investment Type</u> | <u>S&P</u> | <u>Moody's</u> | <u>% of Portfolio</u> |
|--|----------------|----------------|---------------------------|
| Local Agency Investment Fund (LAIF) | Unrated | Unrated | 81.39% |
| Money Market | Unrated | Unrated | 3.59% |
| US Treasuries | Unrated | Aaa | 1.31% |
| Federal Home Loan Mortgage Corporation | AA+ | Aaa | 1.31% |
| Certificates of Deposit | Unrated | Unrated | 3.24% |
| Franklin Mutual Funds | Unrated | Unrated | 9.16% |
| | | | <u>100.00%</u> |

Custodial Credit Risk

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. At year end, the County's investment pool and specific investments had no securities exposed to custodial credit risk.

COUNTY OF TRINITY

Notes to the Basic Financial Statements For the Year Ended June 30, 2014

NOTE 2 – CASH AND INVESTMENTS (continued)

Concentration of Credit Risk (continued)

Local Agency Investment Fund

The County Treasurer's Pool maintains an investment in the State of California Local Agency Investment Fund (LAIF), LAIF is part of the Pooled Money Investment Account (PMIA), an investment pool consisting of funds held by the state in addition to those deposited in LAIF. All PMIA funds are managed by the Investment Division of the State Treasurer's Office. This fund is not registered with the Securities and Exchange Commission as an investment company, but is required to invest according to California Government Code. Participants in the pool include voluntary and involuntary participants, such as special districts and school districts for which there are legal provisions regarding their investments. The Local Investment Advisory Board (Board) has oversight responsibility for LAIF. The Board consists of five members as designated by State Statute.

At June 30, 2014, the County's investment position in the State of California Local Agency Investment Fund (LAIF) was \$31,114,000, which approximates fair value and is the same as value of the pool shares which is determined on an amortized cost basis. The total amount invested by all public agencies in PMIA on that day was \$64,846,169,129. Of that amount, 1.09% was invested in structured notes and asset-backed securities with the remaining 0.77% invested in other non-derivative financial products.

At June 30, 2014 the difference between the cost and fair value of cash and investments was not material (fair value was 99.13% of carrying value). Therefore, an adjustment to fair value was not required. Fair value is based on information provided by the State for the Local Agency Investment Fund and by mutual fund managers for the County's mutual fund holdings. Investments are liquid.

NOTE 2 – CASH AND INVESTMENTS (continued)

Restricted Cash and Investments

Cash held with fiscal agents in the Debt Service Fund is restricted for debt service.

COUNTY OF TRINITY

Notes to the Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 2 – CASH AND INVESTMENTS (continued)

County Investment pool Condensed Financial Statements

The following represents a condensed statement of net position and changes in net position for the Treasurer's investment pool as of June 30, 2014:

Statement of Net Position in the Treasurer's Pool

| | |
|---|----------------------|
| Net position held for pool participants | <u>\$ 37,990,089</u> |
| Equity of internal pool participants | 19,714,840 |
| Equity of external pool participants | <u>18,275,249</u> |
| Total Net Position | <u>\$ 37,990,089</u> |

Statement of Changes in Net Position in the Treasurer's Pool

| | |
|--|----------------------|
| Net investment earnings | \$ 92,923 |
| Net contributions (withdrawals) from pool participants | <u>3,317,310</u> |
| Increase in Net Position | 3,410,233 |
| Net Position in the Treasurer's Pool at June 30, 2013 | <u>34,579,856</u> |
| Net Position in the Treasurer's Pool at June 30, 2014 | <u>\$ 37,990,089</u> |

Reconciliation to Financial Statement Amounts

| | |
|---|----------------------|
| Net Position in the Treasurer's Pool at June 30, 2014 | <u>\$ 37,990,089</u> |
| Governmental activities cash and investments in the treasurer's pool | 13,956,827 |
| Business-type activities cash and investments in the treasurer's pool | 1,228,065 |
| Business-type activities restricted cash in the treasurer's pool | |
| Agency funds cash and investments in the treasurer's pool | 4,529,948 |
| Investment trust funds cash and investments in the treasurer's pool | <u>18,275,249</u> |
| Total Cash and Investments in Treasurer's Pool per Financial Statements | <u>\$ 37,990,089</u> |

COUNTY OF TRINITY

Notes to the Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 3 – LINE OF CREDIT PAYABLE

On July 9, 2013, the County obtained a \$3,000,000 line of credit to manage the temporary cash flow deficits that occur when the timing of required expenditures does not coincide with the timing of the collection of taxes and other revenues. The County received a draw of \$3,000,000 on August 1, 2013 in anticipation of collection of taxes and other revenues to be received during the fiscal year ended June 30, 2014. The loan was repaid with taxes and other revenues in the amounts of \$1,000,000 on December 20, 2013 and \$2,000,000 on April 21, 2014. Total interest paid was \$49,657.

Line of credit payable activity for the year ended June 30, 2014 was as follows:

| | <u>Balance</u> <u>June 30, 2013</u> | <u>Additions</u> | <u>Retirements</u> | <u>Balance</u> <u>June 30, 2014</u> |
|------------------------|--|------------------|--------------------|--|
| Line of credit payable | \$ - | \$ 3,000,000 | \$ 3,000,000 | \$ - |

NOTE 4 – INTERFUND TRANSACTIONS

The composition of interfund balances as of June 30, 2014 is as follows:

| <u>Fund</u> | <u>Interfund</u> <u>Receivables</u> | <u>Interfund</u> <u>Payables</u> |
|------------------------------|--|-------------------------------------|
| General Fund | \$ 3,256,521 | \$ 4,676,221 |
| Road Fund | 4,676,221 | 428,504 |
| Human Services | - | 142,061 |
| CDBG/HOME Programs | - | 681,710 |
| Non-major Governmental Funds | - | 996,746 |
| Agency Funds | - | 1,007,500 |
| Total | <u>\$ 7,932,742</u> | <u>\$ 7,932,742</u> |

The above balances reflect temporary cash advances except for the transportation group of funds where the balances may represent amounts receivable or payable under funding agreements.

COUNTY OF TRINITY

Notes to the Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 4 – INTERFUND TRANSACTIONS (continued)

Interfund balances are long-term loans that are not expected to be repaid during the next fiscal year. The composition of advances balances as of June 30, 2014 is as follows:

Advances:

| Advance From | Advance To | Amount | Purpose |
|-----------------------------|-----------------------------|-------------------|---------------------------|
| General Fund | Non Major Governmental Fund | \$ 212,182 | Prior Year Seed Funding |
| | Non Major Governmental Fund | <u>39,923</u> | Current Year Seed Funding |
| | | <u>252,105</u> | |
| Non Major Governmental Fund | Non Major Governmental Fund | <u>57,203</u> | Prior Year Seed Funding |
| | | <u>57,203</u> | |
| Total Advances From/To | | <u>\$ 309,308</u> | |

Transfers

Transfers are indicative of funding for capital projects, lease payments or debt service, subsidies of various County operations and re-allocations of special revenue. The following schedule briefly summarizes the County's transfer activities:

Between Funds Within the Governmental Activities:

| Transfer From | Transfer To | Amount | Purpose |
|------------------------------|------------------------------|----------------------|-----------------------|
| General Fund | Human Services Fund | \$ 63,052 | Budget transfer |
| | Non-Major Governmental Funds | 528,584 | UAL |
| | Non-Major Governmental Funds | 681,608 | Debt service payments |
| | Non-Major Governmental Funds | <u>127,327</u> | Various |
| | | <u>1,400,571</u> | |
| Road | Non-Major Governmental Funds | <u>178,997</u> | UAL |
| Human Services | Non-Major Governmental Funds | <u>208,084</u> | UAL |
| HOME Grants | Non-Major Governmental Funds | <u>8,602</u> | UAL |
| Non-Major Governmental Funds | General Fund | 2,632,928 | Realignment |
| | General Fund | 381,791 | Various |
| | Road Fund | 172,134 | Various |
| | Human Services Fund | 3,479,974 | Realignment |
| | Non-Major Governmental Funds | - | Debt service payments |
| | Non-Major Governmental Funds | 201,722 | UAL |
| | Non-Major Governmental Funds | 1,316,054 | Realignment |
| | Non-Major Governmental Funds | <u>2,753,463</u> | Various |
| Subtotal Transfers | | <u>10,938,066</u> | |
| | | <u>\$ 12,734,320</u> | |

COUNTY OF TRINITY

Notes to the Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 4 – INTERFUND TRANSACTIONS (continued)

Transfers (continued)

Between Governmental and Business-Type Activities:

| <u>Transfer From</u> | <u>Transfer To</u> | <u>Amount</u> | <u>Purpose</u> |
|------------------------------|------------------------------|----------------------|-----------------------|
| Solid Waste | Non-Major Governmental Funds | \$ 102,923 | Debt service payments |
| Non-Major Governmental Funds | Non-Major Enterprise Funds | 288,157 | Various |
| Non-Major Enterprise Funds | Non-Major Governmental Funds | 222,753 | Unspent LTF/STA Funds |
| | Non-Major Governmental Funds | 22,375 | Debt service payments |
| | | <u>245,128</u> | |
| Subtotal Transfers | | <u>636,208</u> | |
| Total Transfers In/Out | | <u>\$ 13,370,528</u> | |

NOTE 5 – CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2014, was as follows:

| | <u>Balance July 1, 2013</u> | <u>Additions</u> | <u>Retirements</u> | <u>Transfers and Adjustments</u> | <u>Balance June 30, 2014</u> |
|---|---------------------------------|---------------------|--------------------|--------------------------------------|----------------------------------|
| Governmental Activities | | | | | |
| Capital assets not being depreciated: | | | | | |
| Land | \$ 1,193,657 | \$ - | \$ - | \$ - | \$ 1,193,657 |
| Construction in progress | 9,155,860 | 15,671,269 | - | (18,246,784) | 6,580,345 |
| Total capital assets not being depreciated | <u>10,349,517</u> | <u>15,671,269</u> | <u>-</u> | <u>(18,246,784)</u> | <u>7,774,002</u> |
| Capital assets being depreciated: | | | | | |
| Infrastructure | 230,121,120 | - | (38,917) | 18,246,784 | 248,328,987 |
| Structures and improvements | 22,376,543 | 77,018 | - | - | 22,453,561 |
| Equipment | 11,527,029 | 847,682 | (787,253) | - | 11,587,458 |
| Total capital assets being depreciated | <u>264,024,692</u> | <u>924,700</u> | <u>(826,170)</u> | <u>18,246,784</u> | <u>282,370,006</u> |
| Less accumulated depreciation for: | | | | | |
| Infrastructure | (114,801,786) | (9,199,526) | 21,404 | - | (123,979,908) |
| Structures and improvements | (16,250,679) | (250,704) | - | - | (16,501,383) |
| Equipment | (14,154,738) | (2,982,047) | 740,523 | - | (16,396,262) |
| Total accumulated depreciation | <u>(145,207,203)</u> | <u>(12,432,277)</u> | <u>761,927</u> | <u>-</u> | <u>(156,877,553)</u> |
| Total capital assets being depreciated net | <u>118,817,489</u> | <u>(11,507,577)</u> | <u>(64,243)</u> | <u>18,246,784</u> | <u>125,492,453</u> |
| Governmental Activities Capital Assets Net | <u>\$ 129,167,006</u> | <u>\$ 4,163,692</u> | <u>\$ (64,243)</u> | <u>\$ -</u> | <u>\$ 133,266,455</u> |
| Business-Type Activities | | | | | |
| Capital assets not being depreciated: | | | | | |
| Land | \$ 30,616 | \$ - | \$ - | \$ - | \$ 30,616 |
| Total capital assets not being depreciated | <u>30,616</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>30,616</u> |
| Capital assets being depreciated: | | | | | |
| Structures and improvements | 1,420,789 | 14,309 | - | - | 1,435,098 |
| Equipment | 2,679,745 | 6,150 | (109,432) | - | 2,576,463 |
| Total capital assets being depreciated | <u>4,100,534</u> | <u>20,459</u> | <u>(109,432)</u> | <u>-</u> | <u>4,011,561</u> |
| Less accumulated depreciation for: | | | | | |
| Structures and improvements | (370,578) | (29,037) | - | - | (399,615) |
| Equipment | (1,962,637) | (153,969) | 109,432 | - | (2,007,174) |
| Total accumulated depreciation | <u>(2,333,215)</u> | <u>(183,006)</u> | <u>109,432</u> | <u>-</u> | <u>(2,406,789)</u> |
| Total capital assets being depreciated net | <u>1,767,319</u> | <u>(162,547)</u> | <u>-</u> | <u>-</u> | <u>1,604,772</u> |
| Business-Type Activities Capital Assets Net | <u>\$ 1,797,935</u> | <u>\$ (162,547)</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 1,635,388</u> |

COUNTY OF TRINITY

Notes to the Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 5 – CAPITAL ASSETS (continued)

Depreciation expense was charged to governmental functions as follows:

| | <u>Depreciation</u> |
|---|----------------------|
| Governmental Activities | |
| General government | \$ 188,527 |
| Public protection | 351,054 |
| Health and sanitation | 37,324 |
| Public ways and facilities | 11,786,942 |
| Public assistance | 42,071 |
| Education | 26,359 |
| Total Depreciation Governmental Activities | <u>\$ 12,432,277</u> |
| Business-Type Activities | |
| Transit | \$ 121,686 |
| Solid Waste | 61,320 |
| Total Depreciation Business-Type Activities | <u>\$ 183,006</u> |

NOTE 6 – LONG-TERM LIABILITIES

Long-term debt at June 30, 2014 consisted of the following:

| | <u>Date of Issue</u> | <u>Date of Maturity</u> | <u>Interest Rates</u> | <u>Annual Principal Installments</u> | <u>Original Issue Amount</u> | <u>Outstanding at June 30, 2014</u> |
|--|--------------------------|-----------------------------|---------------------------|--|--------------------------------------|---|
| Governmental Activities: | | | | | | |
| Pension Obligation Bonds - 1998 issue to refund the County's obligations to PERS | 1998 | 2017 | 5.90%-6.65% | \$115,000-\$5,255,000 | \$ 9,140,000 | \$ 3,525,000 |
| Certificate of Participation - 2005 issue to repay temporary transfer from the County Pool | 2005 | 2026 | 8.50% | \$145,000-\$490,000 | <u>4,560,000</u> | <u>3,905,000</u> |
| Total Governmental Activities | | | | | <u>\$ 13,700,000</u> | <u>\$ 7,430,000</u> |

COUNTY OF TRINITY

Notes to the Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 6 – LONG-TERM LIABILITIES (continued)

The following is a summary of long-term liability transactions for the year ended June 30, 2014:

| | Balance June 30, 2013 | Additions | Reductions | Balance June 30, 2014 | Amounts Due Within One Year |
|---|--------------------------|---------------------|---------------------|--------------------------|-----------------------------------|
| Governmental Activities | | | | | |
| Pension Obligation Bonds - 1998 issue | \$ 4,445,000 | \$ - | \$ 920,000 | \$ 3,525,000 | \$ 1,040,000 |
| Certificate of Participation - 2005 issue | 4,090,000 | - | 185,000 | 3,905,000 | 200,000 |
| Compensated Absences | 959,648 | 1,412,400 | 1,427,171 | 944,877 | 629,918 |
| Liability for Self-Insurance | 1,058,078 | 126,220 | - | 1,184,298 | 250,000 |
| Contract Payable | 1,388,880 | - | 134,778 | 1,254,102 | 150,000 |
| Net OPEB Obligation | <u>14,029,798</u> | <u>1,938,730</u> | <u>-</u> | <u>15,968,528</u> | <u>-</u> |
| Total Governmental Activities | | | | | |
| Long-Term Liabilities | <u>\$ 25,971,404</u> | <u>\$ 3,477,350</u> | <u>\$ 2,666,949</u> | <u>\$ 26,781,805</u> | <u>\$ 2,269,918</u> |
| Business-Type Activities | | | | | |
| Transit Fund | | | | | |
| Compensated Absences | \$ 19,887 | \$ 27,377 | \$ 42,763 | \$ 4,501 | \$ 3,001 |
| Net OPEB Obligation | 166,187 | 34,163 | - | 200,350 | - |
| Solid Waste Fund | | | | | |
| Capital Lease | 122,788 | - | 40,601 | 82,187 | 42,326 |
| Compensated Absences | 58,424 | 108,200 | 112,504 | 54,120 | 36,080 |
| Net OPEB Obligation | <u>1,127,377</u> | <u>157,148</u> | <u>-</u> | <u>1,284,525</u> | <u>-</u> |
| Total Business-Type Activities | | | | | |
| Long-Term Liabilities | <u>\$ 1,494,663</u> | <u>\$ 326,888</u> | <u>\$ 195,868</u> | <u>\$ 1,625,683</u> | <u>\$ 81,407</u> |

As of June 30, 2014, annual debt service requirements of governmental activities to maturity are as follows:

| Year Ending June 30: | Governmental Activities | | Governmental Activities | |
|-------------------------|-------------------------------|---------------------|--------------------------|-------------------|
| | Certificates of Participation | | Pension Obligation Bonds | |
| | Principal | Interest | Principal | Interest |
| 2015 | \$ 200,000 | \$ 331,925 | \$ 1,040,000 | \$ 232,650 |
| 2016 | 215,000 | 314,925 | 1,170,000 | 164,010 |
| 2017 | 235,000 | 296,650 | 1,315,000 | 86,790 |
| 2018 | 255,000 | 276,675 | - | - |
| 2019 | 275,000 | 255,000 | - | - |
| 2020-2024 | 1,780,000 | 880,175 | - | - |
| 2025-2026 | <u>945,000</u> | <u>121,975</u> | <u>-</u> | <u>-</u> |
| | <u>\$ 3,905,000</u> | <u>\$ 2,477,325</u> | <u>\$ 3,525,000</u> | <u>\$ 483,450</u> |

Certificate of participation retirements and related interest payments are paid from a debt service fund. Loans payable retirements and related interest payments are paid from the Solid Waste Fund. Claims and judgments will be paid from the County's General Fund. Compensated absences liabilities will be paid by each County department and fund as those absences are taken by its employees or paid out.

COUNTY OF TRINITY

Notes to the Basic Financial Statements For the Year Ended June 30, 2014

NOTE 6 – LONG-TERM LIABILITIES (continued)

Certificates of Participation (COPs)

2005 COPs

The 2005 COPs were issued in May 2005 and the proceeds were used to repay a \$3 million County Treasurer's temporary transfer of funds from the County Treasury Pool, pay the final set-aside for the 2004-05 tax revenue anticipation notes (TRANS), and establish a reserve fund for the 2005 COPs. As of June 30, 2014, the outstanding principal amount of the 2005 COPs was \$3,905,000.

1998 Pension Obligation Bonds

The County has outstanding pension obligation bonds (the 1998 POBs) that are payable from the County general fund. The 1998 POBs were issued in the original principal amount of \$9,140,000, and mature on June 1, 2017. As of June 30, 2014, the outstanding principal amount of the 1998 POBs was \$3,525,000.

Contract Payable

In February 2005, the County transferred the Trinity Hospital to Mountain Community Medical Services Authority (MCMS). As stated in the project agreement, Trinity Public Utilities District (TPUD) was willing to use up to \$1.8 million of its existing reserves (up to \$2.789 million according to Amendment No.1 Project Agreement No.1) to temporarily assume responsibility to manage and direct MCMS and support hospital and health care services. The County is solely responsible for refunding TPUD for the use of these funds to help MCMS carry out its obligations. As of June 30, 2014 the County owes \$1,254,102 to TPUD. All TPUD reserves transferred to MCMS shall be fully reimbursed with accrued interest equal to what TPUD would have earned if the transferred amount were deposited with the Local Agency Investment Fund (LAIF) or its equivalent.

In accordance with the agreement, TPUD has increased the electrical rates for all electric services paid for by the County effective until TPUD's said reserves have been fully reimbursed with interest. The annual payment to TPUD is not to exceed \$150,000.

Hospital District Operations

As of July 2007, the County of Trinity is no longer responsible or liable for Hospital operations and facilities. The hospital remains open under the management and operation of the Healthcare District, providing the same services as prior to its transfer to the Healthcare District.

Status of Accumulated Hospital Fund Operating Deficit

As a former County enterprise, the operations of the former Trinity Hospital were accounted for in a separate enterprise fund (The Hospital Fund) in the audited financial statements of the County until fiscal year 2010-11.

Prior to the transfer of the former Trinity Hospital to the Authority and subsequently to the District, the hospital fund had an accumulated deficit in the amount of \$7.5 million, which remains in the County pooled treasury. Beginning in fiscal year 2010-11, we merged the old Hospital Fund into the General Fund due to the County's obligation to absorb the accumulated operational deficit. As of June 30, 2014 the total accumulated operational deficit attributable to the old Hospital Fund was \$7,708,847.

COUNTY OF TRINITY

Notes to the Basic Financial Statements For the Year Ended June 30, 2014

NOTE 7 – LANDFILL CLOSURE AND POST-CLOSURE MAINTENANCE COSTS

The County currently owns and maintains the Weaverville landfill. State and federal laws and regulations require that the County place a final cover on its landfills when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. In addition to operating expenses related to current activities of the landfills, an estimated liability is being recognized based on the future closure and post-closure maintenance costs that will be incurred near or after the date the landfill no longer accepts waste.

The recognition of the estimated liability for closure and post-closure maintenance costs is based on the estimated remaining life of the landfill. The estimated liability of all County landfill sites for closure and post-closure maintenance costs was \$4,675,374 for fiscal year 2014, and was based on approximately 100.00% usage (filled) of the landfill. The estimated total current cost of the landfill closure and post-closure maintenance costs of \$4,675,374 is based on the amount that would be paid if all equipment, facilities and services required to close, monitor and maintain the landfills were acquired as of the balance sheet date. However, the costs for landfill closure and post-closure maintenance are based on yearly estimates, reviewed by the California Integrated Waste Management Board, as prepared by the County.

These cost estimates are subject to change based on such factors as inflation or deflation, changes in technology, or changes in federal or state landfill laws and regulations. The County is currently reviewing its plan to close the landfill.

The County is required by state and federal laws and regulations to make annual contributions to finance closure and post-closure maintenance costs. The County has established a trust fund to maintain the funds necessary to be in compliance with state and federal financial assurance requirements. The balance of the monies assigned to finance closure and post-closure maintenance costs at year end was \$453,883.

NOTE 8 – LEASES

Capital Leases

The County has entered into certain capital lease arrangements under which the related equipment will become the property of the County when all terms of the lease agreement are fulfilled. The following is a schedule of minimum capital lease payments, payable from the Solid Waste Fund as of June 30, 2014:

| Fiscal Year Ending June 30th | Business-type Activities |
|---|-----------------------------|
| 2015 | \$ 45,819 |
| 2016 | 40,000 |
| Total minimum lease payments | 85,819 |
| Less: Amount representing interest | 3,632 |
| Net present value of capital lease payments | <u>\$ 82,187</u> |

COUNTY OF TRINITY

Notes to the Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 8 – LEASES (continued)

Capital Leases (continued)

Equipment and related accumulated amortization under capital leases are as follows:

Equipment and related accumulated amortization under capital leases for business-type activities is as follows:

| | |
|--------------------------------|------------------|
| Equipment | \$ 234,927 |
| Less: accumulated depreciation | 159,415 |
| Net Value | <u>\$ 75,512</u> |

Amortization of equipment under capital leases is included with depreciation expense.

Operating Leases

The County is committed under various non-cancelable operating leases for office buildings. The minimum future lease commitments on these leases are as follows:

| <u>Fiscal Year Ending June 30</u> | <u>Payments</u> |
|---|---------------------|
| 2015 | \$ 234,514 |
| 2016 | 231,540 |
| 2017 | 216,330 |
| 2018 | 220,582 |
| 2019 | 222,076 |
| 2020-2022 | 694,571 |
| Total | <u>\$ 1,819,613</u> |

Rent expenditures were \$340,984 for the fiscal year ended June 30, 2014.

NOTE 9 – NET POSITION/FUND BALANCES

Net Position

The government-wide activities fund financial statements utilize a net position presentation. Net position is categorized as invested capital assets (net of related debt), restricted and unrestricted.

- Net Investment in Capital Assets – This category groups all capital assets, including infrastructure, into one component of net position. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction or improvement of these assets reduce the balance in this category.

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COUNTY OF TRINITY

Notes to the Basic Financial Statements For the Year Ended June 30, 2014

NOTE 9 – NET POSITION/FUND BALANCES

Net Position (continued)

- Restricted Net Position – This category presents external restrictions imposed by creditors, grantors, contributors or laws or regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation.
- Unrestricted Net Position – This category represents net position of the County, not restricted for any project or other purpose.

When both restricted and unrestricted net position are available, restricted resources are used only after the unrestricted resources are depleted.

Fund Balances

In governmental fund financial statements, fund balances are classified primarily on the extent to which the County is bound to observe constraints imposed on the use of the resources in the fund as follows:

- Nonspendable fund balances – Consist of amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example, inventories and prepaid amounts. It also includes the long-term amount of advances and loans receivable, if any.
- Restricted fund balances – Consist of amounts with constraints placed on the use either by (a) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (b) law through constitutional provisions or enabling legislation.
- Committed fund balances – Consist of resource balances with constraints imposed by formal action of the Board of Supervisors (the Board) through resolution or public meeting minutes that specifically state the revenue source and purpose of the commitment. Commitments can only be modified or rescinded through public meeting actions or resolutions by the Board. Commitments can also include resources required to meet contractual obligations approved by the Board.
- Assigned fund balances – Consist of resource balances intended to be used for specific purposes by the Board of Supervisors that do not meet the criteria to be classified as restricted or committed. In the General Fund, the assigned fund balance represents Board of Supervisors’ approved amounts necessary to fund budgetary shortfalls in the next fiscal year from unassigned resources.
- Unassigned fund balances – Consist of all resource balances in the General Fund not contained in other classifications. For other governmental funds, the unassigned classification is used only to report a deficit balance.

COUNTY OF TRINITY

Notes to the Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 9 – NET POSITION/FUND BALANCES (continued)

Fund Balances (continued)

Based on the County’s policy regarding the fund balance classification as noted above, when both restricted and unrestricted funds are available for expenditure, restricted funds should be spent first unless legal requirements disallow it. When expenditures are incurred for purposes for which amounts in any unrestricted fund balance classifications could be used, committed funds are to be spent first, followed by assigned funds, and unassigned funds.

A detailed schedule of fund balances as of June 30, 2014 is as follows:

| | General Fund | Road Fund | Human Services | HOME/CDBG Programs | Other Governmental | Total |
|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|-----------------------------|
| Fund Balances: | | | | | | |
| Non-spendable: | | | | | | |
| Prepays | \$ 5,821 | \$ - | \$ - | \$ - | \$ - | \$ 5,821 |
| Advances | 252,105 | - | - | - | - | 252,105 |
| Inventory | - | 920,194 | - | - | - | 920,194 |
| Total Non-spendable | <u>257,926</u> | <u>920,194</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>1,178,120</u> |
| Restricted: | | | | | | |
| General government | - | - | - | - | 371,128 | 371,128 |
| Public protection | - | - | - | - | 1,462,530 | 1,462,530 |
| Public ways and facilities | - | - | - | - | 1,134,570 | 1,134,570 |
| Health and sanitation | - | - | - | - | 3,260,686 | 3,260,686 |
| Public assistance | - | - | - | - | 359,649 | 359,649 |
| Road repairs | - | 6,650,217 | - | - | - | 6,650,217 |
| Fish and game preservation | - | - | - | - | 21,211 | 21,211 |
| Tobacco programs | - | - | - | - | 58,334 | 58,334 |
| Improvement loan programs | - | - | - | 4,355,443 | - | 4,355,443 |
| Transportation programs | - | - | - | - | 116,019 | 116,019 |
| Non-transit programs | - | - | - | - | 6,976 | 6,976 |
| Lighting district programs | - | - | - | - | 280,171 | 280,171 |
| Bioterrorism programs | - | - | - | - | 35,485 | 35,485 |
| Total Restricted | <u>-</u> | <u>6,650,217</u> | <u>-</u> | <u>4,355,443</u> | <u>7,106,759</u> | <u>18,112,419</u> |
| Assigned to: | | | | | | |
| Capital projects | - | - | - | - | 115 | 115 |
| Transportation programs | - | - | - | - | 151 | 151 |
| Debt service | - | - | - | - | 1,531,041 | 1,531,041 |
| Total Assigned | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>1,531,307</u> | <u>1,531,307</u> |
| Unassigned: | 942,884 | - | (130,608) | - | (540,042) | 272,234 |
| Total Fund Balance | <u>\$ 1,200,810</u> | <u>\$ 7,570,411</u> | <u>\$ (130,608)</u> | <u>\$ 4,355,443</u> | <u>\$ 8,098,024</u> | <u>\$ 21,094,080</u> |

NOTE 10 – PRIOR PERIOD ADJUSTMENTS

Adjustments resulting from errors, changes in estimates or a change to comply with provisions of accounting standards are treated as adjustments to prior periods. Accordingly, the County reports these changes as restatements of beginning net position:

COUNTY OF TRINITY

Notes to the Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 10 – PRIOR PERIOD ADJUSTMENTS (continued)

| | <u>Governmental Activities</u> | <u>Governmental Funds</u> |
|--|------------------------------------|-------------------------------|
| Prior Period Adjustments: | | |
| Beginning balance July 1, 2013 | \$ 127,790,258 | \$ 17,917,533 |
| HOME/CDBG Programs: | | |
| Revised fund groupings | - | 1,757,856 |
| Non-Major Governmental Funds: | | |
| Revised fund groupings | - | (1,757,856) |
| Capital assets | 29,553 | - |
| Adjust for unavailable property taxes | (2,152,951) | - |
| Reclass teeter funds to agency | 566,097 | 566,097 |
| Total Prior Period Adjustments | <u>(1,557,301)</u> | <u>566,097</u> |
| Beginning balance July 1, 2013 with prior period adjustments | <u>\$ 126,232,957</u> | <u>\$ 18,483,630</u> |

NOTE 11 – DEFICIT FUND BALANCE/NET POSITION

The following funds had deficit fund balances/deficit net position at June 30, 2014:

| | |
|------------------------------------|---------------------|
| Major Governmental Funds: | |
| Human Services | \$ 130,608 |
| Total Major Governmental Funds | <u>\$ 130,608</u> |
| Non-Major Governmental Funds: | |
| Emergency services | \$ 16,672 |
| Disaster recovery Initiative | 472,563 |
| Mental health | 8,393 |
| Capital projects | 42,414 |
| Total Non-Major Governmental Funds | <u>\$ 540,042</u> |
| Major Proprietary Fund: | |
| Solid Waste | \$ 4,564,314 |
| Total Proprietary Funds | <u>\$ 4,564,314</u> |

These deficits are expected to be eliminated through receipts of grants, charges for services or transfers from the General Fund over time.

COUNTY OF TRINITY

Notes to the Basic Financial Statements For the Year Ended June 30, 2014

NOTE 12 – PUBLIC EMPLOYEE RETIREMENT SYSTEM

Plan Description

The County contributes to the California Public Employees' Retirement System (PERS), an agent multiple-employer public employee defined benefit pension plan. PERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. PERS acts as a common investment and administrative agent for participating public entities within the State of California. Benefit provisions and all other requirements are established by state statute. Copies of PERS' annual financial reports may be obtained from their Executive Office located at 400 Q Street, Sacramento, California 95811.

Funding Policy

The County makes the contribution required of County employees on their behalf and for their account in the amount of 7% for miscellaneous employees and 9% for safety employees. The employee rates are set by statute and therefore generally remain unchanged from year to year. The present employer actuarially determined rates of annual covered payroll were 26.426% for miscellaneous employees and 39.423% for safety employees. For the year ended June 30, 2014, the County contributed \$3,959,363 on employees' behalf and for their account.

Annual Pension Cost

For fiscal year 2013-2014, the County's annual pension cost of \$3,471,648 for PERS was equal to the County's required and actual contributions. The required contribution was determined as part of the June 30, 2010 actuarial report. The assumptions included 7.50% investment rate of return (net of administrative expenses) and projected annual salary increases that vary by duration of service and included an inflation component of 2.75%. The actuarial value of PERS assets was determined using techniques that amortize all experience gains and losses over a fixed 30-year period. PERS unfunded actuarial accrued liability (or surplus) is being amortized as a level percentage of projected payroll on a fixed and declining 30 year basis.

THREE-YEAR TREND INFORMATION FOR PERS

| Fiscal Year Ended | Annual Pension Cost (APC) | Percentage of APC Contributed | Net Pension Obligation |
|----------------------|---------------------------------|-------------------------------------|---------------------------|
| 6/30/2012 | \$ 3,103,286 | 100% | \$ - |
| 6/30/2013 | \$ 3,293,334 | 100% | \$ - |
| 6/30/2014 | \$ 3,471,648 | 100% | \$ - |

COUNTY OF TRINITY

Notes to the Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 12 – PUBLIC EMPLOYEE RETIREMENT SYSTEM (continued)

Funding Status

The asset valuation method is used to dampen the effect of short term fair value fluctuations on employer contribution rates. The funded status of the County's Miscellaneous Plan as of June 30, 2012, the date of the latest actuarial valuation, is as follows:

| (a) | (b) | (a)-(b) Underfunded | (b)/(a) | | (c) | [(a)-(b)/(c)] |
|-----------------------------------|-----------------------------------|--|---------------|----------------|--------------------|----------------------------|
| Actuarial Accrued Liability | Actuarial Asset Value (AVA) | Actuarial Accrued Liability (UL) | Funded Ratios | Market Rate | Covered Payroll | UL as a % of Payroll |
| \$ 83,060,987 | \$ 57,097,259 | \$ 25,963,728 | 68.7% | 57.3% | \$ 9,068,843 | 286.3% |

This information is no longer available for the Safety Plan, which is only available on a pooled basis and can be obtained from CalPERS.

The schedule of funding progress presented as required supplementary information (RSI) immediately following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the AAL for benefits.

NOTE 13 – POST-EMPLOYMENT HEALTH CARE BENEFITS

The County provides post-employment medical, dental and life insurance benefits through the Public Agency Retirement Service (PARS) that provides retirees with health insurance through the PERS Choice health insurance plan. To qualify an employee must have attained age 50 and a minimum of five years of CalPERS-credited service and be eligible to retire (Service retirement through CalPERS). The County will pay the single member monthly premium but the employee is responsible for spouses and dependents.

As of June 30, 2014, the County had on deposit \$381,996 in the PARS trust for payment of its OPEB liability. The County is charging each department their proportionate share of the pay-as-you-go costs for post-employment benefits. This charge funds the pay-as-you-go cost of about \$2.0 million annually. During the fiscal year 2013-14, 221 retirees received benefits at a cost of \$1,955,580.

The County's Annual OPEB cost, the percentage of annual OPEB costs contributed and the Net OPEB Obligation for the past three years are as follows (in \$000s):

| Year Ended June 30 | Annual OPEB-Subsidy Obligation | Annual Actual Contribution | Percentage of Annual Cost Contribution | Net Pension Obligation End of Year |
|--------------------------|--------------------------------------|----------------------------------|---|---|
| 2012 | \$ 4,493 | \$ 1,883 | 41.91% | \$ 12,297 |
| 2013 | \$ 4,932 | \$ 1,906 | 38.65% | \$ 15,323 |
| 2014 | \$ 4,086 | \$ 1,956 | 47.87% | \$ 17,453 |

COUNTY OF TRINITY

Notes to the Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 13 – POST-EMPLOYMENT HEALTH CARE BENEFITS (continued)

The status of the net OPEB obligation as of June 30, 2014 was as follows:

| | |
|--|-----------------------------|
| Annual required contribution | \$ 4,082,515 |
| Interest on net OPEB obligation | 599,211 |
| Adjustment to annual required contribution | <u>(596,106)</u> |
| Annual OPEB - cost | 4,085,620 |
| Contribution made | <u>1,955,580</u> |
| Increase in obligation | 2,130,040 |
| OPEB obligation - beginning of year | <u>15,323,363</u> |
| OPEB obligation - end of year | <u><u>\$ 17,453,403</u></u> |

The funding status of the plan as of June 30, 2013 (the most recent actuarial valuation date) was as follows:

| | |
|---|---------------|
| Actuarial value of plan assets | \$ 381,996 |
| Unfunded actuarial accrued liability (UAAL) | \$ 54,896,681 |
| Funded ratio (actuarial value of plan assets/AAL) | 0.69% |
| Covered payroll (active plan members) | \$ 11,981,000 |
| UAAL as a percentage of covered payroll | 458.20% |

The cost method for valuation of liabilities used for this valuation is the entry age normal method. This is one of a family of valuation methods known as projected benefit methods. The chief characteristic of projected benefits methods is that the actuarial present value of all plan benefits is determined as of the valuation date and then allocated between the period before and after the valuation date. The present value of the plan benefits earned prior to the valuation date is called the actuarial liability. The present value of plan benefits to be earned after the valuation date is called the present value of future normal costs.

Under the entry age normal actuarial cost method, an individual entry age normal cost ratio is determined for each participant by taking the value, as of the entry age in the plan, of the participant's projected future benefits (assuming the current plan benefit provisions had always been in existence) and dividing it by the value, as of the participant's entry age, of the participant's expected future salary. This ratio for each participant is then multiplied by the present value, as of the valuation date, of the participant's future salary. The sum of these values for all active participants is the plan's present value (as of the valuation date) of future normal costs. The excess of the present value of all plan benefits over the present value of future normal costs is the actuarial liability. The difference between the actuarial liability and the value of the plan assets as of the valuation date is the unfunded actuarial liability.

COUNTY OF TRINITY

Notes to the Basic Financial Statements For the Year Ended June 30, 2014

NOTE 13 – POST-EMPLOYMENT HEALTH CARE BENEFITS (continued)

The unfunded actuarial liability is amortized over an open period of 30 years from July 1, 2009, with payments increasing by a payroll growth assumption of 3.25% per annum. Payments are assumed to be made throughout the year. Subsequent gains and losses and benefit improvements will be amortized over the same remaining period.

NOTE 14 – RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

The County is a member of a joint powers agency (JPA) called Trindel Insurance Fund (Trindel). The County is self-insured through Trindel for general liability up to \$100,000 per claim, property up to \$25,000 per claim, Workers Compensation up to \$300,000 with excess coverage based on a statutory limit and medical malpractice up to \$5,000 per claim.

The County also belongs to another larger JPA called the County Supervisors Association of California Excess Insurance Authority (CSAC-EIA). CSAC-EIA along with other commercial carriers increases the coverage for general liability to \$25.0 million. Also, CSAC-EIA, with other commercial carriers, covers replacement cost on property to \$600.0 million. CSAC-EIA, with other commercial carriers, covers medical malpractice up to \$1.5 million with an excess insurance layer of coverage up to \$21,505,000.

Trindel Insurance Fund is classified as a claims-servicing or account pool, wherein the County retains the risk of loss and is considered self-insured with regard to liability coverage for general and property liability, workers compensation and medical malpractice. The County currently reports all of its risk management activities in its General Fund.

Changes in the balance of claims liability during the fiscal years ended June 30, 2014 and 2013 was as follows:

| | 2014 | 2013 |
|--|---------------------|---------------------|
| Unpaid claims, Beginning | \$ 1,058,078 | \$ 1,162,590 |
| Incurred claims (including IBNRs) current year and adjustments | 649,883 | 182,354 |
| Claim payments | (523,663) | (286,866) |
| Unpaid claims, Ending | <u>\$ 1,184,298</u> | <u>\$ 1,058,078</u> |

NOTE 15 – CONTINGENT LIABILITIES

Federal Grant – The County participates in several federal and state grant programs. These programs have been audited in accordance with the provisions of the federal Single Audit Act of 1984 and applicable state requirements. No cost disallowances were proposed as a result of these audits. However, these programs are still subject to further examination by the grantors and the amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time. The County expects such amounts, if any, to be immaterial.

COUNTY OF TRINITY

Notes to the Basic Financial Statements For the Year Ended June 30, 2014

NOTE 15 – CONTINGENT LIABILITIES (continued)

Medi-Cal Programs – Under Medi-Cal programs, final settlements for cost reports filed by the County Department of Mental Health is dependent upon a review by the Department of Health Care Services (DHCS). Preliminary estimates of the amounts to be received from third-parties are included in the financial statements. Final determination of amounts due for services to program patients is made when the cost reports are settled, and any adjustments are made in the period such amounts are fully determined.

Litigation – The County is a defendant in a number of lawsuits which have arisen in the normal course of business. While substantial damages are alleged in some of these actions, their outcome cannot be predicted with certainty. In the opinion of the County Counsel, these actions when finally adjudicated will not have a material adverse effect on the financial position of the County.

Transfer of Hospital – As of June 30, 2014 the County's obligation to TPUD is \$1,254,102 for the advance of hospital operating cash through December 31, 2006 (see note 6). Per the Agreement with TPUD, the County commenced repayment through an electrical rate surcharge, not to exceed \$150,000 per year, starting January 1, 2006.

Additionally, pursuant to the terms of the fully executed Amendment No. 1 of Project Agreement No. 2 reflects a credit effective July 1, 2007, in the amount of \$695,800 for assessed value of parcels transferred from the County to the TPUD.

NOTE 16 – SUBSEQUENT EVENTS

On July 22, 2014, the County entered into a loan agreement with a financial institution for \$3,000,000 at 2.50+%. The loan was used as part of a cash management policy to maintain the County's working capital until sufficient taxes or revenues were collected to fund the County's operations. \$1,000,000 was paid back on December 15, 2014, and the final amount of \$2,000,000 is scheduled to be paid on or before May 1, 2015.

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REQUIRED SUPPLEMENTARY INFORMATION

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COUNTY OF TRINITY

Budgetary Comparison Schedule
General Fund
For the Year Ended June 30, 2014

| | Budgeted Amounts | | Actual Amount | Variance with Final Budget |
|------------------------------------|-------------------|-------------------|-------------------|----------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Taxes | \$ 6,685,750 | \$ 7,158,259 | \$ 7,451,216 | \$ 292,957 |
| Licenses and permits | 541,280 | 566,976 | 569,859 | 2,883 |
| Fines, forfeitures and penalties | 79,540 | 110,576 | 94,435 | (16,141) |
| Use of money and property | 14,700 | 14,700 | 27,401 | 12,701 |
| Intergovernmental | 2,376,127 | 2,104,726 | 1,742,736 | (361,990) |
| Charges for services | 2,809,811 | 2,946,933 | 3,020,660 | 73,727 |
| Miscellaneous | 468,700 | 513,257 | 574,003 | 60,746 |
| Total revenues | <u>12,975,908</u> | <u>13,415,427</u> | <u>13,480,310</u> | <u>64,883</u> |
| Expenditures: | | | | |
| General Government: | | | | |
| Assessor: | | | | |
| Salaries and benefits | 196,424 | 196,424 | 189,857 | 6,567 |
| Services and supplies | 48,519 | 48,519 | 50,175 | (1,656) |
| Total Assessor | <u>244,943</u> | <u>244,943</u> | <u>240,032</u> | <u>4,911</u> |
| Auditor-Controller's Office: | | | | |
| Salaries and benefits | 524,491 | 455,091 | 434,375 | 20,716 |
| Services and supplies | 150,590 | 188,990 | 166,484 | 22,506 |
| Reimbursements | (183,145) | (183,145) | (183,145) | -- |
| Capital assets | 134,691 | 134,691 | 17,743 | 116,948 |
| Total Auditor-Controller's Office | <u>626,627</u> | <u>595,627</u> | <u>435,457</u> | <u>160,170</u> |
| Board of Supervisors: | | | | |
| Salaries and benefits | 278,108 | 278,108 | 271,051 | 7,057 |
| Services and supplies | 124,543 | 124,543 | 116,586 | 7,957 |
| Total Board of Supervisors | <u>402,651</u> | <u>402,651</u> | <u>387,637</u> | <u>15,014</u> |
| Administration and Personnel: | | | | |
| Salaries and benefits | 455,284 | 461,656 | 461,653 | 3 |
| Services and supplies | 121,460 | 104,835 | 102,541 | 2,294 |
| Reimbursements | (153,902) | (153,902) | (153,902) | -- |
| Total Administration and Personnel | <u>422,842</u> | <u>412,589</u> | <u>410,292</u> | <u>2,297</u> |
| Collections: | | | | |
| Salaries and benefits | 63,648 | 63,648 | 63,538 | 110 |
| Services and supplies | 6,837 | 6,837 | 6,837 | -- |
| Total Collections | <u>70,485</u> | <u>70,485</u> | <u>70,375</u> | <u>110</u> |
| Delinquent Collections: | | | | |
| Salaries and benefits | 144,633 | 144,633 | 143,526 | 1,107 |
| Services and supplies | 39,183 | 39,183 | 36,540 | 2,643 |
| Total Delinquent Collections | <u>183,816</u> | <u>183,816</u> | <u>180,066</u> | <u>3,750</u> |

COUNTY OF TRINITY

Budgetary Comparison Schedule
General Fund
For the Year Ended June 30, 2014

| | Budgeted Amounts | | Actual Amount | Variance with Final Budget |
|--------------------------------|------------------|----------------|------------------|----------------------------|
| | Original | Final | | |
| Expenditures (continued): | | | | |
| County Counsel: | | | | |
| Salaries and benefits | \$ 1,268 | \$ 1,268 | \$ 1,267 | \$ 1 |
| Services and supplies | 187,242 | 187,242 | 178,025 | 9,217 |
| Reimbursements | (48,606) | (48,606) | (48,606) | -- |
| Total County Counsel | <u>139,904</u> | <u>139,904</u> | <u>130,686</u> | <u>9,218</u> |
| Director of General Plan | | | | |
| Services and supplies | (4,259) | (4,259) | -- | (4,259) |
| Salaries and benefits | 60,000 | 60,000 | 15,764 | 44,236 |
| Total Director of General Plan | <u>55,741</u> | <u>55,741</u> | <u>15,764</u> | <u>39,977</u> |
| Elections Department: | | | | |
| Capital assets | 25,000 | 67,917 | 14,368 | 53,549 |
| Salaries and benefits | 95,252 | 104,972 | 79,812 | 25,160 |
| Services and supplies | 98,107 | 120,470 | 81,043 | 39,427 |
| Total Elections Department | <u>218,359</u> | <u>293,359</u> | <u>175,223</u> | <u>118,136</u> |
| General Services: | | | | |
| Salaries and benefits | 472,590 | 452,640 | 407,054 | 45,586 |
| Services and supplies | 164,774 | 232,528 | 216,663 | 15,865 |
| Reimbursements | (218,155) | (218,155) | (218,155) | -- |
| Total General Services | <u>419,209</u> | <u>467,013</u> | <u>405,562</u> | <u>61,451</u> |
| Information Technology: | | | | |
| Salaries and benefits | 340,548 | 340,011 | 340,009 | 2 |
| Services and supplies | 71,800 | 46,933 | 46,334 | 599 |
| Reimbursements | (189,030) | (189,030) | (189,030) | -- |
| Capital assets | 11,831 | 26,831 | 25,816 | 1,015 |
| Total Information Technology | <u>235,149</u> | <u>224,745</u> | <u>223,129</u> | <u>1,616</u> |
| Insurance General: | | | | |
| Salaries and benefits | 94,035 | 94,035 | 93,903 | 132 |
| Services and supplies | 204,370 | 193,368 | 171,914 | 21,454 |
| Insurance deposits | -- | -- | (209,987) | 209,987 |
| Reimbursements | (161,603) | (161,603) | (161,603) | -- |
| Total Insurance General | <u>136,802</u> | <u>125,800</u> | <u>(105,773)</u> | <u>231,573</u> |
| Treasurer-Tax Collector: | | | | |
| Salaries and benefits | 281,436 | 281,436 | 252,688 | 28,748 |
| Services and supplies | 53,700 | 63,400 | 60,771 | 2,629 |
| Reimbursements | (53,743) | (53,743) | (53,743) | -- |
| Total Treasurer-Tax Collector | <u>281,393</u> | <u>291,093</u> | <u>259,716</u> | <u>31,377</u> |
| County Audit: | | | | |
| Services and supplies | 9,000 | 9,000 | 7,986 | 1,014 |
| Total County Audit | <u>9,000</u> | <u>9,000</u> | <u>7,986</u> | <u>1,014</u> |

COUNTY OF TRINITY

Budgetary Comparison Schedule
General Fund
For the Year Ended June 30, 2014

| | Budgeted Amounts | | Actual Amount | Variance with Final Budget |
|---------------------------------|------------------|------------------|------------------|----------------------------|
| | Original | Final | | |
| Expenditures (continued): | | | | |
| County Advertising: | | | | |
| Services and supplies | \$ 82,000 | \$ 82,000 | \$ 82,000 | \$ -- |
| Total County Advertising | <u>82,000</u> | <u>82,000</u> | <u>82,000</u> | <u>--</u> |
| Contributions to Other Funds | | | | |
| Services and supplies | 28,022 | 28,022 | 26,341 | 1,681 |
| Total County Advertising | <u>28,022</u> | <u>28,022</u> | <u>26,341</u> | <u>1,681</u> |
| Surveyor: | | | | |
| Services and supplies | 42,831 | 62,831 | 50,771 | 12,060 |
| Total Surveyor | <u>42,831</u> | <u>62,831</u> | <u>50,771</u> | <u>12,060</u> |
| Miscellaneous | | | | |
| Services and supplies | -- | 126,527 | 126,527 | -- |
| Total Surveyor | <u>--</u> | <u>126,527</u> | <u>126,527</u> | <u>--</u> |
| Total General Government | <u>3,599,774</u> | <u>3,816,146</u> | <u>3,121,791</u> | <u>694,355</u> |
| Public Protection: | | | | |
| Agricultural Commissioner: | | | | |
| Salaries and benefits | 74,278 | 80,790 | 80,789 | 1 |
| Services and supplies | 84,810 | 84,810 | 59,039 | 25,771 |
| Total Agricultural Commissioner | <u>159,088</u> | <u>165,600</u> | <u>139,828</u> | <u>25,772</u> |
| Animal Control: | | | | |
| Salaries and benefits | 125,835 | 132,935 | 132,792 | 143 |
| Services and supplies | 33,740 | 38,263 | 35,419 | 2,844 |
| Total Animal Control | <u>159,575</u> | <u>171,198</u> | <u>168,211</u> | <u>2,987</u> |
| Building Inspector: | | | | |
| Salaries and benefits | 445,157 | 476,600 | 475,887 | 713 |
| Services and supplies | 113,350 | 132,765 | 129,835 | 2,930 |
| Total Building Inspector | <u>558,507</u> | <u>609,365</u> | <u>605,722</u> | <u>3,643</u> |
| Recorder: | | | | |
| Salaries and benefits | 101,187 | 101,187 | 101,217 | (30) |
| Services and supplies | 68,513 | 68,513 | 68,497 | 16 |
| Total Recorder | <u>169,700</u> | <u>169,700</u> | <u>169,714</u> | <u>(14)</u> |
| Court Services: | | | | |
| Services and supplies | 11,730 | 42,730 | 33,107 | 9,623 |
| Total Court Services | <u>11,730</u> | <u>42,730</u> | <u>33,107</u> | <u>9,623</u> |

COUNTY OF TRINITY

Budgetary Comparison Schedule
General Fund
For the Year Ended June 30, 2014

| | Budgeted Amounts | | Actual Amount | Variance with Final Budget |
|---|------------------|------------------|------------------|----------------------------|
| | Original | Final | | |
| Expenditures (continued): | | | | |
| District Attorney-Public Advocate: | | | | |
| Salaries and benefits | \$ 921,650 | \$ 921,650 | \$ 710,693 | \$ 210,957 |
| Services and supplies | (67,867) | (67,867) | 138,217 | (206,084) |
| Total District Attorney-Public Advocate | <u>853,783</u> | <u>853,783</u> | <u>848,910</u> | <u>4,873</u> |
| Jail: | | | | |
| Salaries and benefits | 1,513,721 | 1,601,721 | 1,568,018 | 33,703 |
| Services and supplies | 488,363 | 556,463 | 525,680 | 30,783 |
| Total Jail | <u>2,002,084</u> | <u>2,158,184</u> | <u>2,093,698</u> | <u>64,486</u> |
| Jail Health: | | | | |
| Salaries and benefits | 75,850 | 69,850 | 70,092 | (242) |
| Services and supplies | 326,500 | 336,490 | 293,196 | 43,294 |
| Total Jail Health | <u>402,350</u> | <u>406,340</u> | <u>363,288</u> | <u>43,052</u> |
| Juvenile Hall: | | | | |
| Salaries and benefits | 884,200 | 884,200 | 802,272 | 81,928 |
| Services and supplies | 221,047 | 221,047 | 214,747 | 6,300 |
| Total Juvenile Hall | <u>1,105,247</u> | <u>1,105,247</u> | <u>1,017,019</u> | <u>88,228</u> |
| Planning Department: | | | | |
| Salaries and benefits | 180,871 | 180,871 | 180,828 | 43 |
| Services and supplies | 141,022 | 246,022 | 108,928 | 137,094 |
| Total Planning Department | <u>321,893</u> | <u>426,893</u> | <u>289,756</u> | <u>137,137</u> |
| Probation Department: | | | | |
| Salaries and benefits | 1,023,308 | 1,023,308 | 1,003,862 | 19,446 |
| Services and supplies | 309,463 | 309,463 | 285,801 | 23,662 |
| Total Probation Department | <u>1,332,771</u> | <u>1,332,771</u> | <u>1,289,663</u> | <u>43,108</u> |
| Sheriff Department: | | | | |
| Salaries and benefits | 2,073,764 | 1,918,764 | 1,901,213 | 17,551 |
| Services and supplies | 655,028 | 724,552 | 700,685 | 23,867 |
| Total Sheriff Department | <u>2,728,792</u> | <u>2,643,316</u> | <u>2,601,898</u> | <u>41,418</u> |
| Coroner: | | | | |
| Services and supplies | 31,949 | 60,131 | 53,970 | 6,161 |
| Total Coroner | <u>31,949</u> | <u>60,131</u> | <u>53,970</u> | <u>6,161</u> |
| Fire Protection: | | | | |
| Services and supplies | 31,189 | 36,189 | 21,359 | 14,830 |
| Total Fire Protection | <u>31,189</u> | <u>36,189</u> | <u>21,359</u> | <u>14,830</u> |
| Grand Jury: | | | | |
| Services and supplies | 17,500 | 17,500 | 11,987 | 5,513 |
| Total Grand Jury | <u>17,500</u> | <u>17,500</u> | <u>11,987</u> | <u>5,513</u> |

COUNTY OF TRINITY

Budgetary Comparison Schedule
General Fund
For the Year Ended June 30, 2014

| | Budgeted Amounts | | Actual Amount | Variance with Final Budget |
|----------------------------------|-------------------|-------------------|-------------------|----------------------------|
| | Original | Final | | |
| Expenditures (continued): | | | | |
| LAFCO: | | | | |
| Services and supplies | \$ 6,300 | \$ 6,300 | \$ 6,300 | \$ -- |
| Total LAFCO | <u>6,300</u> | <u>6,300</u> | <u>6,300</u> | <u>--</u> |
| Public Defender: | | | | |
| Services and supplies | 610,472 | 702,436 | 667,237 | 35,199 |
| Total Public Defender | <u>610,472</u> | <u>702,436</u> | <u>667,237</u> | <u>35,199</u> |
| Total Public Protection | <u>10,502,930</u> | <u>10,907,683</u> | <u>10,381,667</u> | <u>526,016</u> |
| Public Ways and Facilities: | | | | |
| Public Works Miscellaneous: | | | | |
| Services and supplies | 303,300 | 303,300 | 19,662 | 283,638 |
| Total Public Works Miscellaneous | <u>303,300</u> | <u>303,300</u> | <u>19,662</u> | <u>283,638</u> |
| Total Public Ways and Facilities | <u>303,300</u> | <u>303,300</u> | <u>19,662</u> | <u>283,638</u> |
| Health and Sanitation: | | | | |
| Health Department: | | | | |
| Salaries and benefits | 489,607 | 441,426 | 348,175 | 93,251 |
| Services and supplies | 1,032,393 | 1,138,649 | 706,033 | 432,616 |
| Total Health Department | <u>1,522,000</u> | <u>1,580,075</u> | <u>1,054,208</u> | <u>525,867</u> |
| Total Health and Sanitation | <u>1,522,000</u> | <u>1,580,075</u> | <u>1,054,208</u> | <u>525,867</u> |
| Public Assistance: | | | | |
| Veteran's Services Office: | | | | |
| Salaries and benefits | 36,942 | 39,000 | 38,999 | 1 |
| Services and supplies | 9,162 | 19,798 | 16,278 | 3,520 |
| Total Veteran's Services Office | <u>46,104</u> | <u>58,798</u> | <u>55,277</u> | <u>3,521</u> |
| Agency on Aging: | | | | |
| Services and supplies | 4,984 | 4,984 | -- | 4,984 |
| Total Agency on Aging | <u>4,984</u> | <u>4,984</u> | <u>--</u> | <u>4,984</u> |
| Commission on Aging: | | | | |
| Services and supplies | 482 | 482 | -- | 482 |
| Total Commission on Aging | <u>482</u> | <u>482</u> | <u>--</u> | <u>482</u> |
| Total Public Assistance | <u>51,570</u> | <u>64,264</u> | <u>55,277</u> | <u>8,987</u> |

COUNTY OF TRINITY

Budgetary Comparison Schedule
General Fund
For the Year Ended June 30, 2014

| | Budgeted Amounts | | Actual Amount | Variance with Final Budget |
|---|-----------------------------|-----------------------------|----------------------------|----------------------------|
| | Original | Final | | |
| Expenditures (continued): | | | | |
| Education: | | | | |
| Library Department: | | | | |
| Salaries and benefits | \$ 183,869 | \$ 188,869 | \$ 186,462 | \$ 2,407 |
| Services and supplies | 96,195 | 100,834 | 99,336 | 1,498 |
| Total Library Department | <u>280,064</u> | <u>289,703</u> | <u>285,798</u> | <u>3,905</u> |
| Trinity County COOP Extension: | | | | |
| Salaries and benefits | 10,068 | 10,068 | 5,929 | 4,139 |
| Services and supplies | 14,932 | 14,932 | 12,230 | 2,702 |
| Total Trinity County COOP Extension | <u>25,000</u> | <u>25,000</u> | <u>18,159</u> | <u>6,841</u> |
| Total Education | <u>305,064</u> | <u>314,703</u> | <u>303,957</u> | <u>10,746</u> |
| Debt service: interest | <u>10,000</u> | <u>10,000</u> | <u>926</u> | <u>9,074</u> |
| Total Expenditures | <u>16,294,638</u> | <u>16,996,171</u> | <u>14,937,488</u> | <u>2,058,683</u> |
| Excess (deficiency) of revenues over (under) expenditures | <u>(3,318,730)</u> | <u>(3,580,744)</u> | <u>(1,457,178)</u> | <u>2,123,566</u> |
| Other financing sources (uses): | | | | |
| Transfers in | 3,982,155 | 4,184,235 | 3,014,719 | (1,169,516) |
| Transfers out | <u>(1,986,825)</u> | <u>(2,100,946)</u> | <u>(1,400,571)</u> | <u>700,375</u> |
| Total other financing sources (uses) | <u>1,995,330</u> | <u>2,083,289</u> | <u>1,614,148</u> | <u>(469,141)</u> |
| Net change in fund balance | <u><u>\$(1,323,400)</u></u> | <u><u>\$(1,497,455)</u></u> | 156,970 | <u><u>\$ 1,654,425</u></u> |
| Fund balance - beginning | | | <u>1,043,840</u> | |
| Fund balance - ending | | | <u><u>\$ 1,200,810</u></u> | |

COUNTY OF TRINITY

Budgetary Comparison Schedule
Road Fund
For the Year Ended June 30, 2014

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|--|---------------------|---------------------|---------------------|-------------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Licenses and permits | \$ 14,500 | \$ 14,500 | \$ 22,254 | \$ 7,754 |
| Use of money and property | 6,000 | 6,000 | 14,783 | 8,783 |
| Intergovernmental | 12,412,785 | 12,412,785 | 9,650,923 | (2,761,862) |
| Charges for services | 1,169,500 | 1,169,500 | 1,005,942 | (163,558) |
| Other revenues | 37,500 | 37,500 | 74,813 | 37,313 |
| Total Revenues | <u>13,640,285</u> | <u>13,640,285</u> | <u>10,768,715</u> | <u>(2,871,570)</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public way and facilities | <u>15,514,892</u> | <u>15,537,392</u> | <u>10,663,940</u> | <u>4,873,452</u> |
| Total Expenditures | <u>15,514,892</u> | <u>15,537,392</u> | <u>10,663,940</u> | <u>4,873,452</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>(1,874,607)</u> | <u>(1,897,107)</u> | <u>104,775</u> | <u>2,001,882</u> |
| Other Financing Sources (Uses): | | | | |
| Transfers in | 7,771,729 | 7,771,729 | 172,134 | (7,599,595) |
| Transfers out | <u>(8,062,761)</u> | <u>(8,062,761)</u> | <u>(178,997)</u> | <u>7,883,764</u> |
| Total Other Financing Sources (Uses) | <u>(291,032)</u> | <u>(291,032)</u> | <u>(6,863)</u> | <u>284,169</u> |
| Net Change in Fund Balances | (2,165,639) | (2,188,139) | 97,912 | 2,286,051 |
| Fund Balances - Beginning of Year | <u>7,472,499</u> | <u>7,472,499</u> | <u>7,472,499</u> | <u>--</u> |
| Fund Balances - End of Year | <u>\$ 5,306,860</u> | <u>\$ 5,284,360</u> | <u>\$ 7,570,411</u> | <u>\$ 2,286,051</u> |

COUNTY OF TRINITY

Budgetary Comparison Schedule
Human Services Fund
For the Year Ended June 30, 2014

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|--|----------------------------|----------------------------|----------------------------|-------------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Fines and forfeitures | \$ 180 | \$ 180 | \$ 256 | \$ 76 |
| Use of money and property | (1,200) | (1,200) | (974) | 226 |
| Intergovernmental | 5,096,659 | 5,096,659 | 4,692,692 | (403,967) |
| Charges for services | 95,656 | 95,906 | 137,311 | 41,405 |
| Other revenues | 19,700 | 19,700 | 20,451 | 751 |
| Total Revenues | <u>5,210,995</u> | <u>5,211,245</u> | <u>4,849,736</u> | <u>(361,509)</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public protection | 41,287 | 41,537 | 34,951 | 6,586 |
| Public assistance | 8,478,549 | 8,478,549 | 7,944,592 | 533,957 |
| Total Expenditures | <u>8,519,836</u> | <u>8,520,086</u> | <u>7,979,543</u> | <u>540,543</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>(3,308,841)</u> | <u>(3,308,841)</u> | <u>(3,129,807)</u> | <u>179,034</u> |
| Other Financing Sources (Uses): | | | | |
| Transfers in | 3,516,925 | 3,535,615 | 3,543,026 | 7,411 |
| Transfers out | (208,084) | (208,084) | (208,084) | -- |
| Total Other Financing Sources (Uses) | <u>3,308,841</u> | <u>3,327,531</u> | <u>3,334,942</u> | <u>7,411</u> |
| Net Change in Fund Balances | -- | 18,690 | 205,135 | 186,445 |
| Fund Balances - Beginning of Year | <u>(335,743)</u> | <u>(335,743)</u> | <u>(335,743)</u> | <u>--</u> |
| Fund Balances - End of Year | <u><u>\$ (335,743)</u></u> | <u><u>\$ (317,053)</u></u> | <u><u>\$ (130,608)</u></u> | <u><u>\$ 186,445</u></u> |

COUNTY OF TRINITY

Budgetary Comparison Schedule
HOME/CDBG Programs Fund
For the Year Ended June 30, 2014

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|--|---------------------|---------------------|---------------------|-------------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Use of money and property | \$ (150) | \$ 17,850 | \$ 22,002 | \$ 4,152 |
| Intergovernmental | 30,000 | 30,000 | 14,815 | (15,185) |
| | -- | 75,950 | 950 | (75,000) |
| Total Revenues | <u>29,850</u> | <u>123,800</u> | <u>37,767</u> | <u>(86,033)</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public assistance | <u>153,267</u> | <u>392,272</u> | <u>242,425</u> | <u>149,847</u> |
| Total Expenditures | <u>153,267</u> | <u>392,272</u> | <u>242,425</u> | <u>149,847</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>(123,417)</u> | <u>(268,472)</u> | <u>(204,658)</u> | <u>63,814</u> |
| Other Financing Sources (Uses): | | | | |
| Transfers out | <u>(11,188)</u> | <u>(11,188)</u> | <u>(8,602)</u> | <u>2,586</u> |
| Total Other Financing Sources (Uses) | <u>(11,188)</u> | <u>(11,188)</u> | <u>(8,602)</u> | <u>2,586</u> |
| Net Change in Fund Balances | (134,605) | (279,660) | (213,260) | 66,400 |
| Fund Balances - Beginning of Year, restated | <u>4,568,703</u> | <u>4,568,703</u> | <u>4,568,703</u> | <u>--</u> |
| Fund Balances - End of Year | <u>\$ 4,434,098</u> | <u>\$ 4,289,043</u> | <u>\$ 4,355,443</u> | <u>\$ 66,400</u> |

COUNTY OF TRINITY

Required Supplementary Information
For the Year Ended June 30, 2014

1. SCHEDULE OF FUNDING PROGRESS – PENSION

The table below shows a three-year analysis of the actuarial value of assets as a percentage of the actuarial accrued liability and the unfunded actuarial accrued liability as a percentage of the annual covered payroll as of June 30:

FUNDED STATUS OF MISCELLANEOUS PLAN

| Actuarial Valuation Date | (a) | (b) | (a)-(b) | (b)/(a) | | (c) | [(a)-(b)/(c)] |
|--------------------------|-----------------------------|-----------------------------|--------------------------------------|---------------------|-------------|-----------------|----------------------|
| | Actuarial Accrued Liability | Actuarial Asset Value (AVA) | Underfunded Actuarial Liability (UL) | Funded Ratios (AVA) | Market Rate | Covered Payroll | UL as a % of Payroll |
| 6/30/2010 | \$ 75,736,081 | \$ 54,109,821 | \$ 21,626,260 | 71.4% | 55.6% | \$ 9,459,177 | 228.6% |
| 6/30/2011 | 81,246,726 | 56,096,115 | 25,150,611 | 69.0% | 61.1% | 9,300,935 | 270.4% |
| 6/30/2012 | 83,060,987 | 57,097,259 | 25,963,728 | 68.7% | 57.3% | 9,068,843 | 286.3% |

FUNDED STATUS OF SAFETY PLAN

This information is no longer available for the Safety Plan. Information is available on a pooled basis only and can be obtained from Cal PERS, P.O. Box 942709, Sacramento, CA 94229-2709.

2. SCHEDULE OF FUNDING PROGRESS – OTHER POST EMPLOYMENT BENEFITS PLAN (OPEB)

The table below shows an analysis of the actuarial value of assets as a percentage of the actuarial accrued liability and the unfunded actuarial accrued liability as a percentage of the annual covered payroll as of June 30:

| Actuarial Valuation Date | (a) | (b) | (a)-(b) | (b)/(a) | (c) | [(a)-(b)/(c)] |
|--------------------------|-----------------------------|-----------------------------|--------------------------------------|--------------|-----------------|----------------------|
| | Actuarial Accrued Liability | Actuarial Asset Value (AVA) | Underfunded Actuarial Liability (UL) | Funded Ratio | Covered Payroll | UL as a % of Payroll |
| 6/30/2009 | \$ 52,711,291 | \$ 241,888 | \$ 52,469,403 | 0.46% | \$ 12,243,107 | 428.56% |
| 6/30/2011 | 60,198,823 | 310,611 | 59,888,212 | 0.52% | 12,501,000 | 479.07% |
| 6/30/2013 | 55,278,677 | 381,996 | 54,896,681 | 0.69% | 11,981,000 | 458.20% |

COUNTY OF TRINITY

Notes to the Required Supplementary Information For the Year Ended June 30, 2014

BUDGETARY BASIS OF ACCOUNTING

In accordance with the provisions of Sections 29000 and 29143, inclusive, of the California Government Code and other statutory provisions, commonly known as the County Budget Act, the County prepares a budget for each fiscal year on or before August 30. Budgeted expenditures are enacted into law through the passage of an Appropriation Ordinance. This ordinance mandates the maximum authorized expenditures for the fiscal year and cannot be exceeded except by subsequent amendments to the budget by the County's Board of Supervisors.

An operating budget is adopted each fiscal year for all Governmental Funds. Expenditures are controlled at the object level within budget units for the County. The object level within a budget unit is the level at which expenditures may not legally exceed appropriations. Any amendments or transfers of appropriations between object levels within the same budget unit or between departments or funds are approved by the Board of Supervisors. Budgeted amounts in the budgetary financial schedules are reported as originally adopted and as amended during the fiscal year by resolutions approved by the Board of Supervisors.

The budget approved by the Board of Supervisors for the general fund includes budgeted expenditures and reimbursements for amounts disbursed on behalf of other Governmental Funds. Actual reimbursements for these items have been eliminated in the accompanying budgetary financial schedules. Accordingly, the related budgets for these items have also been eliminated in order to provide a meaningful comparison of actual and budgeted results of operations.

Budgets are adopted on a basis which materially conforms to generally accepted accounting principles. Unexpended appropriations lapse at year end.

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SUPPLEMENTARY FINANCIAL INFORMATION



NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

Tobacco Program

The Tobacco Program fund accounts for revenues and expenditures for support of various educational tobacco programs.

Mental Health

The Mental Health fund accounts for revenues and expenditures for support of various mental health programs.

Fish and Game

The Fish and Game fund receives all fine, forfeiture and penalty moneys collected and earmarked for support of the local fish and game programs.

Non-Transit

The Non-Transit Fund accounts for all revenues and expenditures for support of non-transit programs.

TRANS

The TRANS fund is used to manage the short term borrowing and paying of moneys used to assist the County smooth its cash flow needs throughout the year. Moneys are borrowed at the beginning of the fiscal year and repaid before the fiscal year ends.

Special Aviation

The Special Aviation Fund is used to account for all revenues and expenditures for five local area airports.

Hayfork Lighting District

The Hayfork Lighting District Fund is used to account for the planning, design, construction, maintenance and administration of Hayfork lighting.

Weaverville Lighting District

The Weaverville Lighting District Fund is used to account for the planning, design, construction, maintenance and administration of Weaverville lighting.

Transportation Commission

The Transportation Commission Fund is used to account for the revenues and expenditures associated with transportation planning and regional coordination, transportation alternatives and marketing, claimant funding and oversight, grants application and management, and administration of the Transportation Commission and its programs.

NONMAJOR GOVERNMENTAL FUNDS

CDC PHEP

The CDC PHEP Fund accounts for a variety of public health emergency preparedness programs.

MHSA Other Funding

The MHSA Other Funding accounts for the MHSA reserve and a minority of the MHSA programs.

MHSA

The Mental Health Services Act (MHSA) Fund accounts for the revenues and expenditures associated with a majority of the MHSA programs.

General Government

The General Government Fund accounts for a variety of small general government programs.

Public Protection

The Public Protection Fund accounts for a variety of small public protection programs.

Public Ways

The Public Ways Fund accounts for a variety of small public ways programs.

Health and Sanitation

The Health and Sanitation Fund accounts for a variety of small health and sanitation programs.

Public Assistance

The Public Assistance Fund accounts for a variety of small public assistance programs.

Disaster Recovery Initiative

The Disaster Recovery Initiative Fund accounts for multi-year grant revenues that reimburse the County for qualified disaster recovery projects.

Health Realignment

The Health Realignment Fund is used to account for all health realignment moneys received by the County. These moneys are transferred to the health operating fund to cover certain qualified health expenditures not covered by other grant programs.

Mental Health Realignment

The Mental Health Realignment Fund is used to account for all mental health realignment moneys received by the County. These moneys are transferred to the mental health operating fund to cover certain qualified mental health expenditures not covered by other grant programs.

Emergency Services

The Emergency Services Fund accounts for all revenues and expenditures dealing with emergency services programs, such as "Maddy" funds.

NONMAJOR GOVERNMENTAL FUNDS

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for financial resources to be used for the acquisition of major capital facilities (other than those financed by proprietary funds)

Capital Projects

The Capital Projects Fund accounts for the financing of various improvements including renovation, acquisition and construction of major capital assets. It provides for the appropriation of State authorized surcharges on fines for non-parking and other criminal cases, which are statutorily designated for renovation and/or construction of courtroom facilities. It provides for the appropriation of certain fine and forfeiture revenues, restricted by Government Code Section 76101 for the support of construction, reconstruction, expansion, improvement, operation or maintenance of County criminal justice and Court facilities, and for improvement of criminal justice automated information systems. It also provides for the accumulation of assigned reserves, by the Board of Supervisors, for future capital needs.

JDF Capital Projects

The JDF Capital Projects Fund accounts for the specific improvements including renovation, acquisition, and construction of the Juvenile Detention Facility.

DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources for and the payment of general long-term debt principal, interest and related costs.

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COUNTY OF TRINITY

Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2014

| | Special Revenue | | | | |
|---|--------------------|-------------------|------------------|-----------------|---------------|
| | Tobacco Program | Mental Health | Fish and Game | Non-Transit | TRANS |
| <u>Assets</u> | | | | | |
| Cash and investments | \$ 90,479 | \$ -- | \$ 21,203 | \$ 6,973 | \$ -- |
| Imprest cash | -- | -- | -- | -- | -- |
| Cash with fiscal agent | -- | -- | -- | -- | -- |
| Accounts receivable | -- | 12,185 | -- | -- | -- |
| Due from other governments | -- | 321,673 | -- | -- | -- |
| Interest receivable | 39 | 54 | 8 | 3 | 152 |
| Advances to other funds | -- | -- | -- | -- | -- |
| Total Assets | \$ 90,518 | \$ 333,912 | \$ 21,211 | \$ 6,976 | \$ 152 |
| <u>Liabilities</u> | | | | | |
| Accounts payable | \$ 32,184 | \$ 330,658 | \$ -- | \$ -- | \$ 1 |
| Salaries and benefits payable | -- | 1,166 | -- | -- | -- |
| Due to other funds | -- | 10,481 | -- | -- | -- |
| Unearned revenue | -- | -- | -- | -- | -- |
| Deposits from others | -- | -- | -- | -- | -- |
| Advances from other funds | -- | -- | -- | -- | -- |
| Total Liabilities | 32,184 | 342,305 | -- | -- | 1 |
| <u>Deferred Inflows of Resources</u> | | | | | |
| Unavailable revenue | -- | -- | -- | -- | -- |
| <u>Fund Balance</u> | | | | | |
| Restricted | 58,334 | -- | 21,211 | 6,976 | -- |
| Assigned | -- | -- | -- | -- | 151 |
| Unassigned | -- | (8,393) | -- | -- | -- |
| Total Fund Balances | 58,334 | (8,393) | 21,211 | 6,976 | 151 |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | \$ 90,518 | \$ 333,912 | \$ 21,211 | \$ 6,976 | \$ 152 |

continued

COUNTY OF TRINITY

Combining Balance Sheet (continued)
 Nonmajor Governmental Funds
 June 30, 2014

| | Special Revenue | | | | |
|---|---------------------|---------------------------------|-------------------------------------|------------------------------|------------------|
| | Special Aviation | Hayfork Lighting District | Weaverville Lighting District | Transportation Commission | CDC PHEP |
| <u>Assets</u> | | | | | |
| Cash and investments | \$ 24,778 | \$ 110,385 | \$ 175,729 | \$ 92,639 | \$ -- |
| Imprest cash | -- | -- | -- | -- | -- |
| Cash with fiscal agent | -- | -- | -- | -- | -- |
| Accounts receivable | -- | -- | -- | -- | -- |
| Due from other governments | 29,649 | -- | -- | 230,246 | 36,909 |
| Interest receivable | -- | 41 | 64 | 64 | 13 |
| Advances to other funds | -- | -- | -- | -- | -- |
| Total Assets | \$ 54,427 | \$ 110,426 | \$ 175,793 | \$ 322,949 | \$ 36,922 |
| <u>Liabilities</u> | | | | | |
| Accounts payable | \$ 1,119 | \$ 701 | \$ 5,347 | \$ 23,489 | \$ 176 |
| Salaries and benefits payable | -- | -- | -- | -- | -- |
| Due to other funds | -- | -- | -- | -- | 1,261 |
| Unearned revenue | -- | -- | -- | 51,177 | -- |
| Deposits from others | -- | -- | -- | -- | -- |
| Advances from other funds | -- | -- | -- | -- | -- |
| Total Liabilities | 1,119 | 701 | 5,347 | 74,666 | 1,437 |
| <u>Deferred Inflows of Resources</u> | | | | | |
| Unavailable revenue | 15,866 | -- | -- | 169,706 | -- |
| <u>Fund Balance</u> | | | | | |
| Restricted | 37,442 | 109,725 | 170,446 | 78,577 | 35,485 |
| Assigned | -- | -- | -- | -- | -- |
| Unassigned | -- | -- | -- | -- | -- |
| Total Fund Balances | 37,442 | 109,725 | 170,446 | 78,577 | 35,485 |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | \$ 54,427 | \$ 110,426 | \$ 175,793 | \$ 322,949 | \$ 36,922 |

continued

COUNTY OF TRINITY

Combining Balance Sheet (continued)
 Nonmajor Governmental Funds
 June 30, 2014

Special Revenue

| | MHSA Other Funding | MHSA | General Government | Public Protection | Public Ways | Health and Sanitation |
|---|--------------------------|---------------------|-----------------------|----------------------|---------------------|--------------------------|
| <u>Assets</u> | | | | | | |
| Cash and investments | \$ 683,748 | \$ 925,473 | \$ 377,890 | \$ 1,868,786 | \$ 1,110,256 | \$ 1,475,456 |
| Imprest cash | -- | -- | -- | 29,451 | -- | -- |
| Cash with fiscal agent | -- | -- | -- | -- | -- | -- |
| Accounts receivable | -- | -- | -- | 206 | 3,380 | 295 |
| Due from other governments | 40,344 | 127,755 | 1,900 | 575,593 | 20,829 | 84,706 |
| Interest receivable | 293 | 377 | 40 | 373 | 330 | 193 |
| Advances to other funds | -- | -- | -- | 57,203 | -- | -- |
| Total Assets | \$ 724,385 | \$ 1,053,605 | \$ 379,830 | \$ 2,531,612 | \$ 1,134,795 | \$ 1,560,650 |
| <u>Liabilities</u> | | | | | | |
| Accounts payable | \$ -- | \$ -- | \$ 8,702 | \$ 40,663 | \$ -- | \$ 31,019 |
| Salaries and benefits payable | -- | -- | -- | 118 | -- | -- |
| Due to other funds | -- | -- | -- | 350,050 | -- | 71,693 |
| Unearned revenue | -- | -- | -- | 100,000 | 225 | -- |
| Deposits from others | -- | -- | -- | 6,410 | -- | 20 |
| Advances from other funds | -- | -- | -- | 266,454 | -- | -- |
| Total Liabilities | -- | -- | 8,702 | 763,695 | 225 | 102,732 |
| <u>Deferred Inflows of Resources</u> | | | | | | |
| Unavailable revenue | -- | -- | -- | 305,387 | -- | 44,118 |
| <u>Fund Balance</u> | | | | | | |
| Restricted | 724,385 | 1,053,605 | 371,128 | 1,462,530 | 1,134,570 | 1,413,800 |
| Assigned | -- | -- | -- | -- | -- | -- |
| Unassigned | -- | -- | -- | -- | -- | -- |
| Total Fund Balances | 724,385 | 1,053,605 | 371,128 | 1,462,530 | 1,134,570 | 1,413,800 |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | \$ 724,385 | \$ 1,053,605 | \$ 379,830 | \$ 2,531,612 | \$ 1,134,795 | \$ 1,560,650 |

continued

COUNTY OF TRINITY

Combining Balance Sheet (continued)
 Nonmajor Governmental Funds
 June 30, 2014

| | Special Revenue | | | | |
|---|-------------------|------------------------------|--------------------|---------------------------|--------------------|
| | Public Assistance | Disaster Recovery Initiative | Health Realignment | Mental Health Realignment | Emergency Services |
| <u>Assets</u> | | | | | |
| Cash and investments | \$ 359,649 | \$ -- | \$ 68,896 | \$ -- | \$ -- |
| Imprest cash | -- | -- | -- | -- | -- |
| Cash with fiscal agent | -- | -- | -- | -- | -- |
| Accounts receivable | -- | -- | -- | -- | -- |
| Due from other governments | -- | -- | -- | -- | 376,249 |
| Interest receivable | -- | (139) | -- | -- | -- |
| Advances to other funds | -- | -- | -- | -- | -- |
| Total Assets | \$ 359,649 | \$ (139) | \$ 68,896 | \$ -- | \$ 376,249 |
| <u>Liabilities</u> | | | | | |
| Accounts payable | \$ -- | \$ 50,748 | \$ -- | \$ -- | \$ 2,542 |
| Salaries and benefits payable | -- | -- | -- | -- | -- |
| Due to other funds | -- | 421,676 | -- | -- | 141,585 |
| Unearned revenue | -- | -- | -- | -- | -- |
| Deposits from others | -- | -- | -- | -- | -- |
| Advances from other funds | -- | -- | -- | -- | -- |
| Total Liabilities | -- | 472,424 | -- | -- | 144,127 |
| <u>Deferred Inflows of Resources</u> | | | | | |
| Unavailable revenue | -- | -- | -- | -- | 248,794 |
| <u>Fund Balance</u> | | | | | |
| Restricted | 359,649 | -- | 68,896 | -- | -- |
| Assigned | -- | -- | -- | -- | -- |
| Unassigned | -- | (472,563) | -- | -- | (16,672) |
| Total Fund Balances | 359,649 | (472,563) | 68,896 | -- | (16,672) |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | \$ 359,649 | \$ (139) | \$ 68,896 | \$ -- | \$ 376,249 |

continued

COUNTY OF TRINITY

Combining Balance Sheet (continued)
 Nonmajor Governmental Funds
 June 30, 2014

| | Capital Projects | | | Total |
|--|------------------|----------------------|---------------------|----------------------|
| | Capital Projects | JDF Capital Projects | Debt Service | |
| <u>Assets</u> | | | | |
| Cash and investments | \$ 3,640 | \$ 115 | \$ 1,086,887 | \$ 8,482,982 |
| Imprest cash | -- | -- | -- | 29,451 |
| Cash with fiscal agent | -- | -- | 463,829 | 463,829 |
| Accounts receivable | -- | -- | -- | 16,066 |
| Due from other governments | -- | -- | -- | 1,845,853 |
| Interest receivable | -- | -- | 237 | 2,142 |
| Advances to other funds | -- | -- | -- | 57,203 |
| | <u>\$ 3,640</u> | <u>\$ 115</u> | <u>\$ 1,550,953</u> | <u>\$ 10,897,526</u> |
| <u>Liabilities</u> | | | | |
| Accounts payable | \$ 3,200 | \$ -- | \$ 19,912 | \$ 550,461 |
| Salaries and benefits payable | -- | -- | -- | 1,284 |
| Due to other funds | -- | -- | -- | 996,746 |
| Unearned revenue | -- | -- | -- | 151,402 |
| Deposits from others | -- | -- | -- | 6,430 |
| Advances from other funds | 42,854 | -- | -- | 309,308 |
| | <u>46,054</u> | <u>--</u> | <u>19,912</u> | <u>2,015,631</u> |
| <u>Deferred Inflows of Resources</u> | | | | |
| Unavailable revenue | -- | -- | -- | 783,871 |
| <u>Fund Balance</u> | | | | |
| Restricted | -- | -- | -- | 7,106,759 |
| Assigned | -- | 115 | 1,531,041 | 1,531,307 |
| Unassigned | (42,414) | -- | -- | (540,042) |
| | <u>(42,414)</u> | <u>115</u> | <u>1,531,041</u> | <u>8,098,024</u> |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | <u>\$ 3,640</u> | <u>\$ 115</u> | <u>\$ 1,550,953</u> | <u>\$ 10,897,526</u> |

COUNTY OF TRINITY

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2014

| | Special Revenue | | | | |
|--|--------------------|--------------------|------------------|-----------------|-----------------|
| | Tobacco Program | Mental Health | Fish and Game | Non-Transit | TRANS |
| Revenues: | | | | | |
| Taxes | -- | -- | -- | -- | -- |
| Licenses and permits | -- | -- | -- | -- | -- |
| Fines, forfeitures and penalties | -- | -- | 725 | -- | -- |
| Use of money and property | 181 | 72 | 53 | 17 | 4,629 |
| Intergovernmental | 186,709 | 1,354,238 | 548 | -- | -- |
| Charges for services | -- | 90,279 | -- | -- | -- |
| Miscellaneous | -- | 6,056 | -- | -- | -- |
| Total Revenues | <u>186,890</u> | <u>1,450,645</u> | <u>1,326</u> | <u>17</u> | <u>4,629</u> |
| Expenditures: | | | | | |
| Current: | | | | | |
| General government | -- | -- | -- | -- | 11,022 |
| Public protection | -- | -- | 1,992 | -- | -- |
| Public ways and facilities | -- | -- | -- | 22 | -- |
| Health and sanitation | 136,596 | 3,873,959 | -- | -- | -- |
| Public assistance | -- | -- | -- | -- | -- |
| Debt Service: | | | | | |
| Principal | -- | -- | -- | -- | -- |
| Interest | -- | -- | -- | -- | 49,657 |
| Capital outlay | -- | -- | -- | -- | -- |
| Total Expenditures | <u>136,596</u> | <u>3,873,959</u> | <u>1,992</u> | <u>22</u> | <u>60,679</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>50,294</u> | <u>(2,423,314)</u> | <u>(666)</u> | <u>(5)</u> | <u>(56,050)</u> |
| Other Financing Sources (Uses): | | | | | |
| Transfers in | -- | 3,106,354 | -- | 100 | 56,196 |
| Transfers out | -- | (330,235) | -- | (95) | -- |
| Total Other Financing Sources (Uses) | <u>--</u> | <u>2,776,119</u> | <u>--</u> | <u>5</u> | <u>56,196</u> |
| Net Change in Fund Balances | 50,294 | 352,805 | (666) | -- | 146 |
| Fund Balances - Beginning of Year, restated | <u>8,040</u> | <u>(361,198)</u> | <u>21,877</u> | <u>6,976</u> | <u>5</u> |
| Fund Balances - End of Year | <u>\$ 58,334</u> | <u>\$ (8,393)</u> | <u>\$ 21,211</u> | <u>\$ 6,976</u> | <u>\$ 151</u> |

continued

COUNTY OF TRINITY

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances (continued)
Nonmajor Governmental Funds
For the Year Ended June 30, 2014

| | Special Revenue | | | | |
|--|---------------------|---------------------------------|-------------------------------------|------------------------------|------------------|
| | Special Aviation | Hayfork Lighting District | Weaverville Lighting District | Transportation Commission | CDC PHEP |
| Revenues: | | | | | |
| Taxes | \$ -- | \$ 13,912 | \$ 48,827 | \$ -- | \$ -- |
| Licenses and permits | -- | -- | -- | -- | -- |
| Fines, forfeitures and penalties | -- | -- | -- | -- | -- |
| Use of money and property | -- | 252 | 372 | 465 | 146 |
| Intergovernmental | 73,233 | 196 | 620 | 305,073 | 80,344 |
| Charges for services | -- | -- | -- | -- | -- |
| Miscellaneous | -- | -- | -- | -- | -- |
| Total Revenues | <u>73,233</u> | <u>14,360</u> | <u>49,819</u> | <u>305,538</u> | <u>80,490</u> |
| Expenditures: | | | | | |
| Current: | | | | | |
| General government | -- | 8,524 | 32,234 | -- | -- |
| Public protection | -- | -- | -- | -- | -- |
| Public ways and facilities | 76,040 | -- | -- | 298,499 | -- |
| Health and sanitation | -- | -- | -- | -- | 110,854 |
| Public assistance | -- | -- | -- | -- | -- |
| Debt Service: | | | | | |
| Principal | -- | -- | -- | -- | -- |
| Interest | -- | -- | -- | -- | -- |
| Capital outlay | -- | -- | -- | -- | -- |
| Total Expenditures | <u>76,040</u> | <u>8,524</u> | <u>32,234</u> | <u>298,499</u> | <u>110,854</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>(2,807)</u> | <u>5,836</u> | <u>17,585</u> | <u>7,039</u> | <u>(30,364)</u> |
| Other Financing Sources (Uses): | | | | | |
| Transfers in | 62,216 | -- | -- | 67,654 | -- |
| Transfers out | (14,674) | -- | -- | (35,547) | -- |
| Total Other Financing Sources (Uses) | <u>47,542</u> | <u>--</u> | <u>--</u> | <u>32,107</u> | <u>--</u> |
| Net Change in Fund Balances | 44,735 | 5,836 | 17,585 | 39,146 | (30,364) |
| Fund Balances - Beginning of Year, restated | <u>(7,293)</u> | <u>103,889</u> | <u>152,861</u> | <u>39,431</u> | <u>65,849</u> |
| Fund Balances - End of Year | <u>\$ 37,442</u> | <u>\$ 109,725</u> | <u>\$ 170,446</u> | <u>\$ 78,577</u> | <u>\$ 35,485</u> |

continued

COUNTY OF TRINITY

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances (continued)
Nonmajor Governmental Funds
For the Year Ended June 30, 2014

Special Revenue

| | MHSA Other Funding | MHSA | General Government | Public Protection | Public Ways | Health and Sanitation |
|--|--------------------------|---------------------|-----------------------|----------------------|---------------------|--------------------------|
| Revenues: | | | | | | |
| Taxes | \$ -- | \$ -- | \$ 89,320 | \$ -- | \$ 245,599 | \$ -- |
| Licenses and permits | -- | -- | -- | 12,578 | -- | -- |
| Fines, forfeitures and penalties | -- | -- | 22,025 | 321,180 | -- | 23,606 |
| Use of money and property | 2,105 | 2,463 | 115 | 1,774 | 40,159 | 989 |
| Intergovernmental | 305,560 | 967,607 | 112,034 | 3,685,861 | 76,322 | 4,273,542 |
| Charges for services | -- | -- | 25,408 | 18,489 | -- | 39,244 |
| Miscellaneous | 377 | -- | -- | 21,789 | -- | (2) |
| Total Revenues | <u>308,042</u> | <u>970,070</u> | <u>248,902</u> | <u>4,061,671</u> | <u>362,080</u> | <u>4,337,379</u> |
| Expenditures: | | | | | | |
| Current: | | | | | | |
| General government | -- | -- | 53,880 | -- | -- | -- |
| Public protection | -- | -- | -- | 1,764,670 | -- | -- |
| Public ways and facilities | -- | -- | -- | -- | 22,017 | -- |
| Health and sanitation | -- | -- | -- | -- | -- | 926,062 |
| Public assistance | -- | -- | -- | -- | -- | -- |
| Debt Service: | | | | | | |
| Principal | -- | -- | -- | -- | -- | -- |
| Interest | -- | -- | -- | -- | -- | -- |
| Capital outlay | -- | -- | -- | -- | -- | -- |
| Total Expenditures | <u>--</u> | <u>--</u> | <u>53,880</u> | <u>1,764,670</u> | <u>22,017</u> | <u>926,062</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>308,042</u> | <u>970,070</u> | <u>195,022</u> | <u>2,297,001</u> | <u>340,063</u> | <u>3,411,317</u> |
| Other Financing Sources (Uses): | | | | | | |
| Transfers in | 16,940 | -- | -- | 15,915 | 258,396 | 300,793 |
| Transfers out | (615,699) | (1,153,328) | (32,700) | (1,524,987) | (403,453) | (3,219,639) |
| Total Other Financing Sources (Uses) | <u>(598,759)</u> | <u>(1,153,328)</u> | <u>(32,700)</u> | <u>(1,509,072)</u> | <u>(145,057)</u> | <u>(2,918,846)</u> |
| Net Change in Fund Balances | (290,717) | (183,258) | 162,322 | 787,929 | 195,006 | 492,471 |
| Fund Balances - Beginning of Year, restated | <u>1,015,102</u> | <u>1,236,863</u> | <u>208,806</u> | <u>674,601</u> | <u>939,564</u> | <u>921,329</u> |
| Fund Balances - End of Year | <u>\$ 724,385</u> | <u>\$ 1,053,605</u> | <u>\$ 371,128</u> | <u>\$ 1,462,530</u> | <u>\$ 1,134,570</u> | <u>\$ 1,413,800</u> |

continued

COUNTY OF TRINITY

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances (continued)
Nonmajor Governmental Funds
For the Year Ended June 30, 2014

| | Special Revenue | | | | |
|--|--------------------|------------------------------|--------------------|---------------------------|--------------------|
| | Public Assistance | Disaster Recovery Initiative | Health Realignment | Mental Health Realignment | Emergency Services |
| Revenues: | | | | | |
| Taxes | \$ -- | \$ -- | \$ -- | \$ -- | \$ -- |
| Licenses and permits | -- | -- | -- | -- | -- |
| Fines, forfeitures and penalties | -- | -- | -- | -- | -- |
| Use of money and property | -- | (816) | -- | -- | -- |
| Intergovernmental | 1,405,732 | 1,717,263 | 1,475,295 | 661,217 | 290,103 |
| Charges for services | -- | -- | -- | -- | -- |
| Miscellaneous | -- | -- | -- | -- | -- |
| Total Revenues | <u>1,405,732</u> | <u>1,716,447</u> | <u>1,475,295</u> | <u>661,217</u> | <u>290,103</u> |
| Expenditures: | | | | | |
| Current: | | | | | |
| General government | -- | -- | -- | -- | -- |
| Public protection | -- | -- | -- | -- | 410,652 |
| Public ways and facilities | -- | -- | -- | -- | -- |
| Health and sanitation | -- | -- | -- | -- | -- |
| Public assistance | 28 | 1,099,721 | -- | -- | -- |
| Debt Service: | | | | | |
| Principal | -- | -- | -- | -- | -- |
| Interest | -- | -- | -- | -- | -- |
| Capital outlay | -- | -- | -- | -- | -- |
| Total Expenditures | <u>28</u> | <u>1,099,721</u> | <u>--</u> | <u>--</u> | <u>410,652</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>1,405,704</u> | <u>616,726</u> | <u>1,475,295</u> | <u>661,217</u> | <u>(120,549)</u> |
| Other Financing Sources (Uses): | | | | | |
| Transfers in | -- | -- | -- | 5,924 | 459,734 |
| Transfers out | (1,071,485) | (634,454) | (1,498,070) | (688,668) | (3,189) |
| Total Other Financing Sources (Uses) | <u>(1,071,485)</u> | <u>(634,454)</u> | <u>(1,498,070)</u> | <u>(682,744)</u> | <u>456,545</u> |
| Net Change in Fund Balances | 334,219 | (17,728) | (22,775) | (21,527) | 335,996 |
| Fund Balances - Beginning of Year, restated | <u>25,430</u> | <u>(454,835)</u> | <u>91,671</u> | <u>21,527</u> | <u>(352,668)</u> |
| Fund Balances - End of Year | <u>\$ 359,649</u> | <u>\$ (472,563)</u> | <u>\$ 68,896</u> | <u>\$ --</u> | <u>\$ (16,672)</u> |

continued

COUNTY OF TRINITY

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances (continued)
Nonmajor Governmental Funds
For the Year Ended June 30, 2014

| | Capital Projects | | | Total |
|--|--------------------|-------------------------|---------------------|---------------------|
| | Capital Projects | JDF Capital Projects | Debt Service | |
| Revenues: | | | | |
| Taxes | \$ -- | \$ -- | \$ -- | \$ 397,658 |
| Licenses and permits | -- | -- | -- | 12,578 |
| Fines, forfeitures and penalties | -- | -- | -- | 367,536 |
| Use of money and property | -- | -- | 3,447 | 56,423 |
| Intergovernmental | -- | -- | -- | 16,971,497 |
| Charges for services | -- | -- | -- | 173,420 |
| Miscellaneous | -- | -- | 58,389 | 86,609 |
| Total Revenues | <u>--</u> | <u>--</u> | <u>61,836</u> | <u>18,065,721</u> |
| Expenditures: | | | | |
| Current: | | | | |
| General government | -- | (1) | 10,331 | 115,990 |
| Public protection | -- | -- | -- | 2,177,314 |
| Public ways and facilities | -- | -- | -- | 396,578 |
| Health and sanitation | -- | -- | -- | 5,047,471 |
| Public assistance | -- | -- | -- | 1,099,749 |
| Debt Service: | | | | |
| Principal | -- | -- | 1,239,778 | 1,239,778 |
| Interest | -- | -- | 655,200 | 704,857 |
| Capital outlay | 46,560 | -- | -- | 46,560 |
| Total Expenditures | <u>46,560</u> | <u>(1)</u> | <u>1,905,309</u> | <u>10,828,297</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>(46,560)</u> | <u>1</u> | <u>(1,843,473)</u> | <u>7,237,424</u> |
| Other Financing Sources (Uses): | | | | |
| Transfers in | 47,000 | -- | 1,955,270 | 6,352,492 |
| Transfers out | -- | -- | -- | (11,226,223) |
| Total Other Financing Sources (Uses) | <u>47,000</u> | <u>--</u> | <u>1,955,270</u> | <u>(4,873,731)</u> |
| Net Change in Fund Balances | 440 | 1 | 111,797 | 2,363,693 |
| Fund Balances - Beginning of Year, restated | <u>(42,854)</u> | <u>114</u> | <u>1,419,244</u> | <u>5,734,331</u> |
| Fund Balances - End of Year | <u>\$ (42,414)</u> | <u>\$ 115</u> | <u>\$ 1,531,041</u> | <u>\$ 8,098,024</u> |

COUNTY OF TRINITY

Budgetary Comparison Schedule
Tobacco Program
For the Year Ended June 30, 2014

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|-----------------------------------|------------------------|------------------------|-------------------------|-------------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Use of money and property | \$ -- | \$ -- | \$ 181 | \$ 181 |
| Intergovernmental | 150,000 | 150,000 | 186,709 | 36,709 |
| Total Revenues | <u>150,000</u> | <u>150,000</u> | <u>186,890</u> | <u>36,890</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Health and sanitation | 156,553 | 156,553 | 136,596 | 19,957 |
| Total Expenditures | <u>156,553</u> | <u>156,553</u> | <u>136,596</u> | <u>19,957</u> |
| Fund Balances - Beginning of Year | <u>8,040</u> | <u>8,040</u> | <u>8,040</u> | <u>--</u> |
| Fund Balances - End of Year | <u><u>\$ 1,487</u></u> | <u><u>\$ 1,487</u></u> | <u><u>\$ 58,334</u></u> | <u><u>\$ 56,847</u></u> |

COUNTY OF TRINITY

Budgetary Comparison Schedule
Mental Health
For the Year Ended June 30, 2014

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|--|--------------------|--------------------|--------------------|-------------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Use of money and property | \$ (15,000) | \$ (15,000) | \$ 72 | \$ 15,072 |
| Intergovernmental | 1,178,006 | 1,193,149 | 1,354,238 | 161,089 |
| Charges for services | 28,000 | 90,500 | 90,279 | (221) |
| Other revenue | 40,000 | 710,022 | 6,056 | (703,966) |
| Total Revenues | <u>1,231,006</u> | <u>1,978,671</u> | <u>1,450,645</u> | <u>(528,026)</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Health and sanitation | 4,255,141 | 4,570,520 | 3,873,959 | 696,561 |
| Total Expenditures | <u>4,255,141</u> | <u>4,570,520</u> | <u>3,873,959</u> | <u>696,561</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>(3,024,135)</u> | <u>(2,591,849)</u> | <u>(2,423,314)</u> | <u>168,535</u> |
| Other Financing Sources (Uses): | | | | |
| Transfers in | 3,731,283 | 3,847,140 | 3,106,354 | (740,786) |
| Transfers out | <u>(129,130)</u> | <u>(154,130)</u> | <u>(330,235)</u> | <u>(176,105)</u> |
| Total Other Financing Sources (Uses) | <u>3,602,153</u> | <u>3,693,010</u> | <u>2,776,119</u> | <u>(916,891)</u> |
| Net Change in Fund Balances | 578,018 | 1,101,161 | 352,805 | (748,356) |
| Fund Balances - Beginning of Year | <u>(361,198)</u> | <u>(361,198)</u> | <u>(361,198)</u> | <u>--</u> |
| Fund Balances - End of Year | <u>\$ 216,820</u> | <u>\$ 739,963</u> | <u>\$ (8,393)</u> | <u>\$ (748,356)</u> |

COUNTY OF TRINITY

Budgetary Comparison Schedule
Fish and Game
For the Year Ended June 30, 2014

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|-----------------------------------|------------------|------------------|------------------|-------------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Fines, forfeits and penalties | \$ 1,600 | \$ 1,600 | \$ 725 | \$ (875) |
| Use of money and property | 100 | 100 | 53 | (47) |
| Intergovernmental | 600 | 600 | 548 | (52) |
| Total Revenues | <u>2,300</u> | <u>2,300</u> | <u>1,326</u> | <u>(974)</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public protection | 8,250 | 8,400 | 1,992 | 6,408 |
| Total Expenditures | <u>8,250</u> | <u>8,400</u> | <u>1,992</u> | <u>6,408</u> |
| Fund Balances - Beginning of Year | <u>21,877</u> | <u>21,877</u> | <u>21,877</u> | <u>--</u> |
| Fund Balances - End of Year | <u>\$ 15,927</u> | <u>\$ 15,777</u> | <u>\$ 21,211</u> | <u>\$ 5,434</u> |

COUNTY OF TRINITY

Budgetary Comparison Schedule
Non-Transit
For the Year Ended June 30, 2014

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|--|--------------------------|--------------------------|--------------------------|-------------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Use of money and property | \$ -- | \$ -- | \$ 17 | \$ 17 |
| Total Revenues | <u> --</u> | <u> --</u> | <u> 17</u> | <u> 17</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public way and facilities | 100 | 100 | 22 | 78 |
| Total Expenditures | <u> 100</u> | <u> 100</u> | <u> 22</u> | <u> 78</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u> (100)</u> | <u> (100)</u> | <u> (5)</u> | <u> 95</u> |
| Other Financing Sources (Uses): | | | | |
| Transfers in | 100 | 100 | 100 | -- |
| Transfers out | -- | -- | (95) | (95) |
| Total Other Financing Sources (Uses) | <u> 100</u> | <u> 100</u> | <u> 5</u> | <u> (95)</u> |
| Net Change in Fund Balances | -- | -- | -- | -- |
| Fund Balances - Beginning of Year | <u> 6,976</u> | <u> 6,976</u> | <u> 6,976</u> | <u> --</u> |
| Fund Balances - End of Year | <u><u> \$ 6,976</u></u> | <u><u> \$ 6,976</u></u> | <u><u> \$ 6,976</u></u> | <u><u> \$ --</u></u> |

COUNTY OF TRINITY

Budgetary Comparison Schedule
TRANS
For the Year Ended June 30, 2014

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|--|------------------|-----------------|-----------------|-------------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Use of money and property | \$ 8,000 | \$ 8,000 | \$ 4,629 | \$ (3,371) |
| Total Revenues | <u>8,000</u> | <u>8,000</u> | <u>4,629</u> | <u>(3,371)</u> |
| Expenditures: | | | | |
| Current: | | | | |
| General government | 13,005 | 13,005 | 11,022 | 1,983 |
| Debt Service: | | | | |
| Interest | 62,500 | 62,500 | 49,657 | 12,843 |
| Total Expenditures | <u>75,505</u> | <u>75,505</u> | <u>60,679</u> | <u>14,826</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>(67,505)</u> | <u>(67,505)</u> | <u>(56,050)</u> | <u>11,455</u> |
| Other Financing Sources (Uses): | | | | |
| Transfers in | 67,505 | 67,505 | 56,196 | (11,309) |
| Total Other Financing Sources (Uses) | <u>67,505</u> | <u>67,505</u> | <u>56,196</u> | <u>(11,309)</u> |
| Net Change in Fund Balances | -- | -- | 146 | 146 |
| Fund Balances - Beginning of Year | <u>5</u> | <u>5</u> | <u>5</u> | <u>--</u> |
| Fund Balances - End of Year | <u>\$ 5</u> | <u>\$ 5</u> | <u>\$ 151</u> | <u>\$ 146</u> |

COUNTY OF TRINITY

Budgetary Comparison Schedule
Special Aviation
For the Year Ended June 30, 2014

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|--|------------------|------------------|------------------|-------------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Intergovernmental | \$ 112,150 | \$ 112,150 | \$ 73,233 | \$ (38,917) |
| Total Revenues | <u>112,150</u> | <u>112,150</u> | <u>73,233</u> | <u>(38,917)</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public way and facilities | 82,882 | 113,062 | 76,040 | 37,022 |
| Total Expenditures | <u>82,882</u> | <u>113,062</u> | <u>76,040</u> | <u>37,022</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>29,268</u> | <u>(912)</u> | <u>(2,807)</u> | <u>(1,895)</u> |
| Other Financing Sources (Uses): | | | | |
| Transfers in | 32,036 | 62,216 | 62,216 | -- |
| Transfers out | <u>(10,994)</u> | <u>(21,174)</u> | <u>(14,674)</u> | <u>6,500</u> |
| Total Other Financing Sources (Uses) | <u>21,042</u> | <u>41,042</u> | <u>47,542</u> | <u>6,500</u> |
| Net Change in Fund Balances | 50,310 | 40,130 | 44,735 | 4,605 |
| Fund Balances - Beginning of Year | <u>(7,293)</u> | <u>(7,293)</u> | <u>(7,293)</u> | <u>--</u> |
| Fund Balances - End of Year | <u>\$ 43,017</u> | <u>\$ 32,837</u> | <u>\$ 37,442</u> | <u>\$ 4,605</u> |

COUNTY OF TRINITY

Budgetary Comparison Schedule
Hayfork Lighting District
For the Year Ended June 30, 2014

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|-----------------------------------|-------------------|-------------------|-------------------|-------------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Taxes | \$ 11,405 | \$ 11,405 | \$ 13,912 | \$ 2,507 |
| Use of money and property | 200 | 200 | 252 | 52 |
| Intergovernmental | 200 | 200 | 196 | (4) |
| Total Revenues | <u>11,805</u> | <u>11,805</u> | <u>14,360</u> | <u>2,555</u> |
| Expenditures: | | | | |
| Current: | | | | |
| General government | 8,150 | 8,150 | 8,524 | (374) |
| Total Expenditures | <u>8,150</u> | <u>8,150</u> | <u>8,524</u> | <u>(374)</u> |
| Net Change in Fund Balances | 3,655 | 3,655 | 5,836 | 2,181 |
| Fund Balances - Beginning of Year | <u>103,889</u> | <u>103,889</u> | <u>103,889</u> | <u>--</u> |
| Fund Balances - End of Year | <u>\$ 107,544</u> | <u>\$ 107,544</u> | <u>\$ 109,725</u> | <u>\$ 2,181</u> |

COUNTY OF TRINITY

Budgetary Comparison Schedule
Weaverville Lighting District
For the Year Ended June 30, 2014

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|-----------------------------------|-------------------|-------------------|-------------------|-------------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Taxes | \$ 41,710 | \$ 41,710 | \$ 48,827 | \$ 7,117 |
| Use of money and property | 300 | 300 | 372 | 72 |
| Intergovernmental | 660 | 660 | 620 | (40) |
| Total Revenues | <u>42,670</u> | <u>42,670</u> | <u>49,819</u> | <u>7,149</u> |
| Expenditures: | | | | |
| Current: | | | | |
| General government | 28,200 | 32,358 | 32,234 | 124 |
| Total Expenditures | <u>28,200</u> | <u>32,358</u> | <u>32,234</u> | <u>124</u> |
| Net Change in Fund Balances | 14,470 | 10,312 | 17,585 | 7,273 |
| Fund Balances - Beginning of Year | <u>152,861</u> | <u>152,861</u> | <u>152,861</u> | <u>--</u> |
| Fund Balances - End of Year | <u>\$ 167,331</u> | <u>\$ 163,173</u> | <u>\$ 170,446</u> | <u>\$ 7,273</u> |

COUNTY OF TRINITY

Budgetary Comparison Schedule
 Transportation Commission
 For the Year Ended June 30, 2014

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|--|--------------------|--------------------|------------------|-------------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Use of money and property | \$ -- | \$ -- | \$ 465 | \$ 465 |
| Intergovernmental | 264,652 | 264,652 | 305,073 | 40,421 |
| Total Revenues | <u>264,652</u> | <u>264,652</u> | <u>305,538</u> | <u>40,886</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public ways and facilities | 392,306 | 392,306 | 298,499 | 93,807 |
| Total Expenditures | <u>392,306</u> | <u>392,306</u> | <u>298,499</u> | <u>93,807</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>(127,654)</u> | <u>(127,654)</u> | <u>7,039</u> | <u>134,693</u> |
| Other Financing Sources (Uses): | | | | |
| Transfers in | 67,654 | 67,654 | 67,654 | -- |
| Transfers out | -- | -- | (35,547) | (35,547) |
| Total Other Financing Sources (Uses) | <u>67,654</u> | <u>67,654</u> | <u>32,107</u> | <u>(35,547)</u> |
| Net Change in Fund Balances | (60,000) | (60,000) | 39,146 | 99,146 |
| Fund Balances - Beginning of Year | <u>39,431</u> | <u>39,431</u> | <u>39,431</u> | <u>--</u> |
| Fund Balances - End of Year | <u>\$ (20,569)</u> | <u>\$ (20,569)</u> | <u>\$ 78,577</u> | <u>\$ 99,146</u> |

COUNTY OF TRINITY

Budgetary Comparison Schedule
 CDC PHEP
 For the Year Ended June 30, 2014

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|-----------------------------------|------------------|-----------------|------------------|-------------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Use of money and property | \$ -- | \$ -- | \$ 146 | \$ 146 |
| Intergovernmental | 112,499 | 112,499 | 80,344 | (32,155) |
| Total Revenues | <u>112,499</u> | <u>112,499</u> | <u>80,490</u> | <u>(32,009)</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Health and sanitation | 170,833 | 170,833 | 110,854 | 59,979 |
| Total Expenditures | <u>170,833</u> | <u>170,833</u> | <u>110,854</u> | <u>59,979</u> |
| Net Change in Fund Balances | (58,334) | (58,334) | (30,364) | 27,970 |
| Fund Balances - Beginning of Year | 65,849 | 65,849 | 65,849 | -- |
| Fund Balances - End of Year | <u>\$ 7,515</u> | <u>\$ 7,515</u> | <u>\$ 35,485</u> | <u>\$ 27,970</u> |

COUNTY OF TRINITY

Budgetary Comparison Schedule
MHSA Other Funding
For the Year Ended June 30, 2014

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|--|---------------------|-------------------|-------------------|-------------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Use of money and property | \$ -- | \$ -- | \$ 2,105 | \$ 2,105 |
| Intergovernmental | 342,264 | 342,264 | 305,560 | (36,704) |
| Other revenue | -- | 16,979 | 377 | (16,602) |
| Total Revenues | <u>342,264</u> | <u>359,243</u> | <u>308,042</u> | <u>(51,201)</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Health and sanitation | -- | 348,900 | -- | 348,900 |
| Total Expenditures | <u>--</u> | <u>348,900</u> | <u>--</u> | <u>348,900</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>342,264</u> | <u>10,343</u> | <u>308,042</u> | <u>297,699</u> |
| Other Financing Sources (Uses): | | | | |
| Transfers in | -- | -- | 16,940 | 16,940 |
| Transfers out | <u>(342,264)</u> | <u>(342,264)</u> | <u>(615,699)</u> | <u>(273,435)</u> |
| Total Other Financing Sources (Uses) | <u>(342,264)</u> | <u>(342,264)</u> | <u>(598,759)</u> | <u>(256,495)</u> |
| Net Change in Fund Balances | -- | (331,921) | (290,717) | 41,204 |
| Fund Balances - Beginning of Year | <u>1,015,102</u> | <u>1,015,102</u> | <u>1,015,102</u> | <u>--</u> |
| Fund Balances - End of Year | <u>\$ 1,015,102</u> | <u>\$ 683,181</u> | <u>\$ 724,385</u> | <u>\$ 41,204</u> |

COUNTY OF TRINITY

Budgetary Comparison Schedule
MHTSA
For the Year Ended June 30, 2014

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|--|--------------------|--------------------|---------------------|-------------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Use of money and property | \$ 2,500 | \$ 2,500 | \$ 2,463 | \$ (37) |
| Intergovernmental | 1,094,308 | 1,094,308 | 967,607 | (126,701) |
| Total Revenues | <u>1,096,808</u> | <u>1,096,808</u> | <u>970,070</u> | <u>(126,738)</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>1,096,808</u> | <u>742,186</u> | <u>970,070</u> | <u>227,884</u> |
| Other Financing Sources (Uses): | | | | |
| Transfers out | <u>(1,344,308)</u> | <u>(1,344,308)</u> | <u>(1,153,328)</u> | <u>190,980</u> |
| Total Other Financing Sources (Uses) | <u>(1,344,308)</u> | <u>(1,344,308)</u> | <u>(1,153,328)</u> | <u>190,980</u> |
| Net Change in Fund Balances | (247,500) | (602,122) | (183,258) | 418,864 |
| Fund Balances - Beginning of Year | <u>1,236,863</u> | <u>1,236,863</u> | <u>1,236,863</u> | <u>--</u> |
| Fund Balances - End of Year | <u>\$ 989,363</u> | <u>\$ 634,741</u> | <u>\$ 1,053,605</u> | <u>\$ 418,864</u> |

COUNTY OF TRINITY

Budgetary Comparison Schedule
General Government
For the Year Ended June 30, 2014

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|--|-------------------|-------------------|-------------------|-------------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Taxes | \$ 12,000 | \$ 12,000 | \$ 89,320 | \$ 77,320 |
| Fines, forfeits and penalties | 23,500 | 23,500 | 22,025 | (1,475) |
| Use of money and property | 100 | 100 | 115 | 15 |
| Intergovernmental | 47,454 | 112,034 | 112,034 | -- |
| Charges for services | 20,000 | 20,000 | 25,408 | 5,408 |
| Total Revenues | <u>103,054</u> | <u>167,634</u> | <u>248,902</u> | <u>81,268</u> |
| Expenditures: | | | | |
| Current: | | | | |
| General government | 47,633 | 111,513 | 53,880 | 57,633 |
| Total Expenditures | <u>47,633</u> | <u>111,513</u> | <u>53,880</u> | <u>57,633</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>55,421</u> | <u>56,121</u> | <u>195,022</u> | <u>138,901</u> |
| Other Financing Sources (Uses): | | | | |
| Transfers out | <u>(33,000)</u> | <u>(33,700)</u> | <u>(32,700)</u> | <u>1,000</u> |
| Total Other Financing Sources (Uses) | <u>(33,000)</u> | <u>(33,700)</u> | <u>(32,700)</u> | <u>1,000</u> |
| Net Change in Fund Balances | 22,421 | 22,421 | 162,322 | 139,901 |
| Fund Balances - Beginning of Year, Restated | <u>208,806</u> | <u>208,806</u> | <u>208,806</u> | <u>--</u> |
| Fund Balances - End of Year | <u>\$ 231,227</u> | <u>\$ 231,227</u> | <u>\$ 371,128</u> | <u>\$ 139,901</u> |

COUNTY OF TRINITY

Budgetary Comparison Schedule
Public Protection
For the Year Ended June 30, 2014

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|--|--------------------|--------------------|---------------------|-------------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Licenses and permits | \$ 15,000 | \$ 15,000 | \$ 12,578 | \$ (2,422) |
| Fines, forfeits and penalties | 10,000 | 23,100 | 321,180 | 298,080 |
| Use of money and property | 400 | 672 | 1,774 | 1,102 |
| Intergovernmental | 3,167,779 | 3,314,940 | 3,685,861 | 370,921 |
| Charges for services | 16,600 | 16,600 | 18,489 | 1,889 |
| Other revenue | 20,420 | 21,553 | 21,789 | 236 |
| Total Revenues | <u>3,230,199</u> | <u>3,391,865</u> | <u>4,061,671</u> | <u>669,806</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public protection | 1,758,216 | 2,095,051 | 1,764,670 | 330,381 |
| Total Expenditures | <u>1,758,216</u> | <u>2,095,051</u> | <u>1,764,670</u> | <u>330,381</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>1,471,983</u> | <u>1,296,814</u> | <u>2,297,001</u> | <u>1,000,187</u> |
| Other Financing Sources (Uses): | | | | |
| Transfers in | 15,915 | 55,838 | 15,915 | (39,923) |
| Transfers out | (1,469,458) | (1,628,938) | (1,524,987) | 103,951 |
| Total Other Financing Sources (Uses) | <u>(1,453,543)</u> | <u>(1,573,100)</u> | <u>(1,509,072)</u> | <u>64,028</u> |
| Net Change in Fund Balances | 18,440 | (276,286) | 787,929 | 1,064,215 |
| Fund Balances - Beginning of Year | <u>674,601</u> | <u>674,601</u> | <u>674,601</u> | <u>--</u> |
| Fund Balances - End of Year | <u>\$ 693,041</u> | <u>\$ 398,315</u> | <u>\$ 1,462,530</u> | <u>\$ 1,064,215</u> |

COUNTY OF TRINITY

Budgetary Comparison Schedule
Public Ways
For the Year Ended June 30, 2014

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|--|-------------------|-------------------|---------------------|-------------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Taxes | \$ 215,488 | \$ 215,488 | \$ 245,599 | \$ 30,111 |
| Use of money and property | 39,278 | 39,278 | 40,159 | 881 |
| Intergovernmental | 103,292 | 103,292 | 76,322 | (26,970) |
| Total Revenues | <u>358,058</u> | <u>358,058</u> | <u>362,080</u> | <u>4,022</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public ways and facilities | 37,311 | 37,311 | 22,017 | 15,294 |
| Total Expenditures | <u>37,311</u> | <u>37,311</u> | <u>22,017</u> | <u>15,294</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>320,747</u> | <u>320,747</u> | <u>340,063</u> | <u>19,316</u> |
| Other Financing Sources (Uses): | | | | |
| Transfers in | 6,500 | 6,500 | 258,396 | 251,896 |
| Transfers out | (378,130) | (403,453) | (403,453) | -- |
| Total Other Financing Sources (Uses) | <u>(371,630)</u> | <u>(396,953)</u> | <u>(145,057)</u> | <u>251,896</u> |
| Net Change in Fund Balances | (50,883) | (76,206) | 195,006 | 271,212 |
| Fund Balances - Beginning of Year | <u>939,564</u> | <u>939,564</u> | <u>939,564</u> | <u>--</u> |
| Fund Balances - End of Year | <u>\$ 888,681</u> | <u>\$ 863,358</u> | <u>\$ 1,134,570</u> | <u>\$ 271,212</u> |

COUNTY OF TRINITY

Budgetary Comparison Schedule
Health and Sanitation
For the Year Ended June 30, 2014

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|--|---------------------|---------------------|---------------------|-------------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Fines, forfeits and penalties | \$ 24,258 | \$ 24,258 | \$ 23,606 | \$ (652) |
| Use of money and property | 3,105 | 3,105 | 989 | (2,116) |
| Intergovernmental | 4,031,499 | 4,058,228 | 4,273,542 | 215,314 |
| Charges for services | 73,420 | 71,021 | 39,244 | (31,777) |
| Other revenue | -- | 163,400 | (2) | (163,402) |
| Total Revenues | <u>4,132,282</u> | <u>4,320,012</u> | <u>4,337,379</u> | <u>17,367</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Health and sanitation | <u>1,081,368</u> | <u>1,082,152</u> | <u>926,062</u> | <u>156,090</u> |
| Total Expenditures | <u>1,081,368</u> | <u>1,082,152</u> | <u>926,062</u> | <u>156,090</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>3,050,914</u> | <u>3,237,860</u> | <u>3,411,317</u> | <u>173,457</u> |
| Other Financing Sources (Uses): | | | | |
| Transfers in | 276,702 | 282,001 | 300,793 | 18,792 |
| Transfers out | <u>(3,125,280)</u> | <u>(3,229,909)</u> | <u>(3,219,639)</u> | <u>10,270</u> |
| Total Other Financing Sources (Uses) | <u>(2,848,578)</u> | <u>(2,947,908)</u> | <u>(2,918,846)</u> | <u>29,062</u> |
| Net Change in Fund Balances | 202,336 | 289,952 | 492,471 | 202,519 |
| Fund Balances - Beginning of Year | <u>921,329</u> | <u>921,329</u> | <u>921,329</u> | <u>--</u> |
| Fund Balances - End of Year | <u>\$ 1,123,665</u> | <u>\$ 1,211,281</u> | <u>\$ 1,413,800</u> | <u>\$ 202,519</u> |

COUNTY OF TRINITY

Budgetary Comparison Schedule
Public Assistance
For the Year Ended June 30, 2014

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|--|--------------------|--------------------|--------------------|-------------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Intergovernmental | \$ 1,071,585 | \$ 1,071,585 | \$ 1,405,732 | \$ 334,147 |
| Other revenue | -- | 950 | -- | (950) |
| Total Revenues | <u>1,071,585</u> | <u>1,072,535</u> | <u>1,405,732</u> | <u>333,197</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public assistance | 100 | 1,050 | 28 | 1,022 |
| Total Expenditures | <u>100</u> | <u>1,050</u> | <u>28</u> | <u>1,022</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>1,071,485</u> | <u>1,071,485</u> | <u>1,405,704</u> | <u>334,219</u> |
| Other Financing Sources (Uses): | | | | |
| Transfers out | <u>(1,071,485)</u> | <u>(1,071,485)</u> | <u>(1,071,485)</u> | <u>--</u> |
| Total Other Financing Sources (Uses) | <u>(1,071,485)</u> | <u>(1,071,485)</u> | <u>(1,071,485)</u> | <u>--</u> |
| Net Change in Fund Balances | -- | -- | 334,219 | 334,219 |
| Fund Balances - Beginning of Year | <u>25,430</u> | <u>25,430</u> | <u>25,430</u> | <u>--</u> |
| Fund Balances - End of Year | <u>\$ 25,430</u> | <u>\$ 25,430</u> | <u>\$ 359,649</u> | <u>\$ 334,219</u> |

COUNTY OF TRINITY

Budgetary Comparison Schedule
 Disaster Recovery Initiative
 For the Year Ended June 30, 2014

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|--|---------------------|---------------------|---------------------|-------------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Use of money and property | \$ -- | \$ -- | \$ (816) | \$ (816) |
| Intergovernmental | 3,362,789 | 3,362,789 | 1,717,263 | (1,645,526) |
| Total Revenues | <u>3,362,789</u> | <u>3,362,789</u> | <u>1,716,447</u> | <u>(1,646,342)</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public assistance | 3,362,789 | 2,572,689 | 1,099,721 | 1,472,968 |
| Total Expenditures | <u>3,362,789</u> | <u>2,572,689</u> | <u>1,099,721</u> | <u>1,472,968</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>--</u> | <u>790,100</u> | <u>616,726</u> | <u>(173,374)</u> |
| Other Financing Sources (Uses): | | | | |
| Transfers out | -- | (790,100) | (634,454) | 155,646 |
| Total Other Financing Sources (Uses) | <u>--</u> | <u>(790,100)</u> | <u>(634,454)</u> | <u>155,646</u> |
| Net Change in Fund Balances | -- | -- | (17,728) | (17,728) |
| Fund Balances - Beginning of Year | <u>(454,835)</u> | <u>(454,835)</u> | <u>(454,835)</u> | <u>--</u> |
| Fund Balances - End of Year | <u>\$ (454,835)</u> | <u>\$ (454,835)</u> | <u>\$ (472,563)</u> | <u>\$ (17,728)</u> |

COUNTY OF TRINITY

Budgetary Comparison Schedule
Health Realignment
For the Year Ended June 30, 2014

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|--|---------------------|---------------------|--------------------|-------------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Intergovernmental | \$ 1,602,320 | \$ 1,768,977 | \$ 1,475,295 | \$ (293,682) |
| Total Revenues | <u>1,602,320</u> | <u>1,768,977</u> | <u>1,475,295</u> | <u>(293,682)</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>1,602,320</u> | <u>1,768,977</u> | <u>1,475,295</u> | <u>(293,682)</u> |
| Other Financing Sources (Uses): | | | | |
| Transfers in | 292,662 | 292,662 | -- | (292,662) |
| Transfers out | <u>(2,409,272)</u> | <u>(2,466,148)</u> | <u>(1,498,070)</u> | <u>968,078</u> |
| Total Other Financing Sources (Uses) | <u>(2,116,610)</u> | <u>(2,173,486)</u> | <u>(1,498,070)</u> | <u>675,416</u> |
| Net Change in Fund Balances | (514,290) | (404,509) | (22,775) | 381,734 |
| Fund Balances - Beginning of Year | <u>91,671</u> | <u>91,671</u> | <u>91,671</u> | <u>--</u> |
| Fund Balances - End of Year | <u>\$ (422,619)</u> | <u>\$ (312,838)</u> | <u>\$ 68,896</u> | <u>\$ 381,734</u> |

COUNTY OF TRINITY

Budgetary Comparison Schedule
Mental Health Realignment
For the Year Ended June 30, 2014

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|--|------------------|------------------|------------------|-------------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Intergovernmental | \$ 667,000 | \$ 688,527 | \$ 661,217 | \$ (27,310) |
| Total Revenues | <u>667,000</u> | <u>688,527</u> | <u>661,217</u> | <u>(27,310)</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>667,000</u> | <u>688,527</u> | <u>661,217</u> | <u>(27,310)</u> |
| Other Financing Sources (Uses): | | | | |
| Transfers in | 6,000 | 6,000 | 5,924 | (76) |
| Transfers out | (673,000) | (694,527) | (688,668) | 5,859 |
| Total Other Financing Sources (Uses) | <u>(667,000)</u> | <u>(688,527)</u> | <u>(682,744)</u> | <u>5,783</u> |
| Net Change in Fund Balances | -- | -- | (21,527) | (21,527) |
| Fund Balances - Beginning of Year | <u>21,527</u> | <u>21,527</u> | <u>21,527</u> | <u>--</u> |
| Fund Balances - End of Year | <u>\$ 21,527</u> | <u>\$ 21,527</u> | <u>\$ --</u> | <u>\$ (21,527)</u> |

COUNTY OF TRINITY

Budgetary Comparison Schedule
Emergency Services
For the Year Ended June 30, 2014

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|--|---------------------|---------------------|--------------------|-------------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Intergovernmental | \$ 401,343 | \$ 202,676 | \$ 290,103 | \$ 87,427 |
| Total Revenues | <u>401,343</u> | <u>202,676</u> | <u>290,103</u> | <u>87,427</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public protection | 401,341 | 493,943 | 410,652 | 83,291 |
| Total Expenditures | <u>401,341</u> | <u>493,943</u> | <u>410,652</u> | <u>83,291</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>2</u> | <u>(291,267)</u> | <u>(120,549)</u> | <u>170,718</u> |
| Other Financing Sources (Uses): | | | | |
| Transfers in | -- | 295,269 | 459,734 | 164,465 |
| Transfers out | -- | (4,000) | (3,189) | 811 |
| Total Other Financing Sources (Uses) | <u>--</u> | <u>291,269</u> | <u>456,545</u> | <u>165,276</u> |
| Net Change in Fund Balances | 2 | 2 | 335,996 | 335,994 |
| Fund Balances - Beginning of Year | <u>(352,668)</u> | <u>(352,668)</u> | <u>(352,668)</u> | <u>--</u> |
| Fund Balances - End of Year | <u>\$ (352,666)</u> | <u>\$ (352,666)</u> | <u>\$ (16,672)</u> | <u>\$ 335,994</u> |

COUNTY OF TRINITY

Budgetary Comparison Schedule
 Capital Projects
 For the Year Ended June 30, 2014

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|--|--------------------|-----------------|--------------------|-------------------------------|
| | Original | Final | | |
| Expenditures: | | | | |
| Capital outlay | \$ 200 | \$ 200 | \$ 46,560 | \$ (46,360) |
| Total Expenditures | <u>200</u> | <u>200</u> | <u>46,560</u> | <u>(46,360)</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>(200)</u> | <u>(200)</u> | <u>(46,560)</u> | <u>(46,360)</u> |
| Other Financing Sources (Uses): | | | | |
| Transfers in | -- | 47,000 | 47,000 | -- |
| Total Other Financing Sources (Uses) | <u>--</u> | <u>47,000</u> | <u>47,000</u> | <u>--</u> |
| Net Change in Fund Balances | (200) | 46,800 | 440 | (46,360) |
| Fund Balances - Beginning of Year | <u>(42,854)</u> | <u>(42,854)</u> | <u>(42,854)</u> | <u>--</u> |
| Fund Balances - End of Year | <u>\$ (43,054)</u> | <u>\$ 3,946</u> | <u>\$ (42,414)</u> | <u>\$ (46,360)</u> |

COUNTY OF TRINITY

Budgetary Comparison Schedule
Debt Service
For the Year Ended June 30, 2014

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|--|---------------------|---------------------|---------------------|-------------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Use of money and property | \$ 5,000 | \$ 5,000 | \$ 3,447 | \$ (1,553) |
| Other revenue | 58,388 | 58,388 | 58,389 | 1 |
| Total Revenues | <u>63,388</u> | <u>63,388</u> | <u>61,836</u> | <u>(1,552)</u> |
| Expenditures: | | | | |
| Current: | | | | |
| General government | 14,115 | 14,115 | 10,331 | 3,784 |
| Debt Service: | | | | |
| Principal | 1,255,000 | 1,255,000 | 1,239,778 | 15,222 |
| Interest | 641,020 | 641,020 | 655,200 | (14,180) |
| Total Expenditures | <u>1,910,135</u> | <u>1,910,135</u> | <u>1,905,309</u> | <u>4,826</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>(1,846,747)</u> | <u>(1,846,747)</u> | <u>(1,843,473)</u> | <u>3,274</u> |
| Other Financing Sources (Uses): | | | | |
| Transfers in | 1,956,312 | 1,956,312 | 1,955,270 | (1,042) |
| Total Other Financing Sources (Uses) | <u>1,956,312</u> | <u>1,956,312</u> | <u>1,955,270</u> | <u>(1,042)</u> |
| Net Change in Fund Balances | 109,565 | 109,565 | 111,797 | 2,232 |
| Fund Balances - Beginning of Year | <u>1,419,244</u> | <u>1,419,244</u> | <u>1,419,244</u> | <u>--</u> |
| Fund Balances - End of Year | <u>\$ 1,528,809</u> | <u>\$ 1,528,809</u> | <u>\$ 1,531,041</u> | <u>\$ 2,232</u> |

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NONMAJOR ENTERPRISE FUNDS

ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed primarily through user charges; or where the County has decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Cemetery Fund

The Cemetery Fund is used to fund operations, maintenance and capital improvements for the Trinity County's cemeteries.

Transit Fund

The Transit Fund is used to fund the operations of Trinity Transit. Trinity Transit provides services between the communities of Douglas City, Hayfork, Junction City, Lewiston, Redding, Weaverville, and Willow Creek. Regional services connect with neighboring systems: Redding Area Bus Authority in Redding, and Redwood Transit System and Klamath-Trinity Non-Emergency Medical Transportation in Willow Creek. Trinity Transit service is managed by the Trinity County Transportation Commission.

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COUNTY OF TRINITY

Combining Statement of Net Position
 Nonmajor Enterprise Funds
 June 30, 2014

| <u>Assets</u> | Cemetery Fund | Transit Fund | Total |
|----------------------------------|------------------|-------------------|-------------------|
| Current Assets: | | | |
| Cash and investments | \$ 25,691 | \$ 149,580 | \$ 175,271 |
| Accounts receivable | -- | 1,201 | 1,201 |
| Due from other governments | -- | 212,985 | 212,985 |
| Interest receivable | 10 | 130 | 140 |
| Total Current Assets | <u>25,701</u> | <u>363,896</u> | <u>389,597</u> |
| Noncurrent Assets: | | | |
| Capital assets: | | | |
| Non-depreciable | 24,616 | -- | 24,616 |
| Depreciable, net | 100 | 521,785 | 521,885 |
| Total Noncurrent Assets | <u>24,716</u> | <u>521,785</u> | <u>546,501</u> |
| Total Assets | <u>50,417</u> | <u>885,681</u> | <u>936,098</u> |
| <u>Liabilities</u> | | | |
| Current Liabilities: | | | |
| Accounts payable | 893 | 18,624 | 19,517 |
| Unearned revenue | -- | 319,214 | 319,214 |
| Compensated absences | -- | 3,001 | 3,001 |
| Total Current Liabilities | <u>893</u> | <u>340,839</u> | <u>341,732</u> |
| Noncurrent Liabilities: | | | |
| Compensated absences | -- | 1,500 | 1,500 |
| Net OPEB obligation | -- | 200,350 | 200,350 |
| Total Noncurrent Liabilities | <u>--</u> | <u>201,850</u> | <u>201,850</u> |
| Total Liabilities | <u>893</u> | <u>542,689</u> | <u>543,582</u> |
| <u>Net Position</u> | | | |
| Net investment in capital assets | 24,716 | 521,785 | 546,501 |
| Unrestricted | 24,808 | (178,793) | (153,985) |
| Total Net Position | <u>\$ 49,524</u> | <u>\$ 342,992</u> | <u>\$ 392,516</u> |

COUNTY OF TRINITY

Combining Statement of Revenues, Expenses and Changes in Net Position
 Nonmajor Enterprise Funds
 For the Year Ended June 30, 2014

| | Cemetery Fund | Transit Fund | Total |
|---------------------------------------|-------------------|-------------------|-------------------|
| | <u> </u> | <u> </u> | <u> </u> |
| Operating Revenues: | | | |
| Charges for services | \$ 10,968 | \$ 90,159 | \$ 101,127 |
| Other income | -- | 2,098 | 2,098 |
| Total Operating Revenues | <u>10,968</u> | <u>92,257</u> | <u>103,225</u> |
| Operating Expenses: | | | |
| Salaries and benefits | -- | 277,472 | 277,472 |
| Services and supplies | 10,223 | 292,055 | 302,278 |
| Depreciation | -- | 121,686 | 121,686 |
| Total Operating Expenses | <u>10,223</u> | <u>691,213</u> | <u>701,436</u> |
| Operating Income (Loss) | <u>745</u> | <u>(598,956)</u> | <u>(598,211)</u> |
| Nonoperating Revenue (Expenses): | | | |
| Investment earnings | 57 | 496 | 553 |
| Intergovernmental | -- | 427,163 | 427,163 |
| Disposal of capital assets | -- | 2,141 | 2,141 |
| Total Nonoperating Revenue (Expenses) | <u>57</u> | <u>429,800</u> | <u>429,857</u> |
| Income (Loss) Before Transfers | 802 | (169,156) | (168,354) |
| Transfers in | -- | 288,157 | 288,157 |
| Transfers out | -- | (245,128) | (245,128) |
| Change in Net Position | 802 | (126,127) | (125,325) |
| Net Position - Beginning of Year | <u>48,722</u> | <u>469,119</u> | <u>517,841</u> |
| Net Position - End of Year | <u>\$ 49,524</u> | <u>\$ 342,992</u> | <u>\$ 392,516</u> |

COUNTY OF TRINITY

Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Year Ended June 30, 2014

| | Cemetery Fund | Transit Fund | Total |
|--|-------------------------|--------------------------|--------------------------|
| | <u> </u> | <u> </u> | <u> </u> |
| CASH FLOWS FROM OPERATING ACTIVITIES: | | | |
| Cash receipts from customers and users | \$ 10,968 | \$ 90,074 | \$ 101,042 |
| Cash paid to suppliers | (11,668) | (393,400) | (405,068) |
| Cash paid to employees | -- | (258,693) | (258,693) |
| Net Cash Provided (Used) by Operating Activities | <u>(700)</u> | <u>(562,019)</u> | <u>(562,719)</u> |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES: | | | |
| Aid from other governmental agencies | -- | 641,359 | 641,359 |
| Interfund loans | 6 | -- | 6 |
| Return of unused funding | -- | (226,532) | (226,532) |
| Net Cash Provided (Used) by Noncapital Financing Activities | <u>6</u> | <u>414,827</u> | <u>414,833</u> |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES: | | | |
| Capital grants and allocations | -- | 310,610 | 310,610 |
| Purchases of capital assets | -- | (14,310) | (14,310) |
| Net Cash Provided (Used) by Capital and Related Financing Activities | <u>--</u> | <u>296,300</u> | <u>296,300</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Interest received (paid) | <u>57</u> | <u>472</u> | <u>529</u> |
| Net Cash Provided (Used) by Investing Activities | <u>57</u> | <u>472</u> | <u>529</u> |
| Net Increase (Decrease) in Cash and Cash Equivalents | <u>(637)</u> | <u>149,580</u> | <u>148,943</u> |
| Cash and Cash Equivalents, Beginning of Year | <u>26,328</u> | <u>--</u> | <u>26,328</u> |
| Cash and Cash Equivalents, End of Year | <u><u>\$ 25,691</u></u> | <u><u>\$ 149,580</u></u> | <u><u>\$ 175,271</u></u> |

continued

COUNTY OF TRINITY

Combining Statement of Cash Flows (continued)
 Nonmajor Enterprise Funds
 For the Year Ended June 30, 2014

| | <u>Cemetery Fund</u> | <u>Transit Fund</u> | <u>Total</u> |
|--|--------------------------|-------------------------|---------------------|
| Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities: | | | |
| Operating income (loss) | \$ 745 | \$ (598,956) | \$ (598,211) |
| Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities: | | | |
| Depreciation | -- | 121,686 | 121,686 |
| Changes in assets and liabilities: | | | |
| Decrease (increase) in: | | | |
| Accounts receivable | -- | 811 | 811 |
| Increase (decrease) in: | | | |
| Accounts payable | (1,445) | (112,765) | (114,210) |
| Compensated absences payable | -- | (6,958) | (6,958) |
| Net OPEB obligation | -- | 34,163 | 34,163 |
| Net Cash Provided (Used) by Operating Activities | <u>\$ (700)</u> | <u>\$ (562,019)</u> | <u>\$ (562,719)</u> |

INTERNAL SERVICE FUNDS

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods and services provided by one department or agency to other departments on a cost-reimbursement basis. Internal Service Funds used at the County are listed below:

Copier

The copier fund is a working capital fund for the acquisition, operation and maintenance of the County-owned and/or leased copy machines. Departments are charged for their use of the copiers based on the number of copies made. The revenue offsets the cost of the program.

Motor Pool

The motor pool is a working capital fund for the acquisition, operation and maintenance of the County-owned vehicle fleet and road maintenance equipment. Vehicles purchased are assigned to the operating departments. The departments are then charged for the use of the vehicles. The revenue offsets the cost of the program.

OPEB

The Other Post-Employment Benefits (OPEB) fund is a working capital fund for the billing and accumulation of department's share of OPEB costs and payment of the pay-as-you-go costs in addition to contributions made to an irrevocable trust fund when authorized by the Board of Supervisors. The revenue offsets the cost of the program.

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COUNTY OF TRINITY

Combining Statement of Net Position
Internal Service Funds
June 30, 2014

| | <u>Copier</u> | <u>Motor Pool</u> | <u>OPEB</u> | <u>Total</u> |
|----------------------------------|------------------|-------------------|---------------------|---------------------|
| <u>Assets</u> | | | | |
| Current Assets: | | | | |
| Pooled cash and investments | \$ 68,716 | \$ 118,685 | \$ 2,317,625 | \$ 2,505,026 |
| Accounts receivable | 26 | -- | -- | 26 |
| Due from other governments | -- | -- | 145,951 | 145,951 |
| Interest receivable | 22 | 38 | 714 | 774 |
| Prepays | 95 | -- | -- | 95 |
| Total Current Assets | <u>68,859</u> | <u>118,723</u> | <u>2,464,290</u> | <u>2,651,872</u> |
| Noncurrent Assets: | | | | |
| Capital assets: | | | | |
| Depreciable, net | 30,362 | 121,467 | -- | 151,829 |
| Total Noncurrent Assets | <u>30,362</u> | <u>121,467</u> | <u>--</u> | <u>151,829</u> |
| Total Assets | <u>99,221</u> | <u>240,190</u> | <u>2,464,290</u> | <u>2,803,701</u> |
| <u>Liabilities</u> | | | | |
| Current Liabilities: | | | | |
| Accounts payable | 9,484 | -- | 14,311 | 23,795 |
| Total Liabilities | <u>9,484</u> | <u>--</u> | <u>14,311</u> | <u>23,795</u> |
| <u>Net Position</u> | | | | |
| Net investment in capital assets | 30,362 | 121,467 | -- | 151,829 |
| Unrestricted | 59,375 | 118,723 | 2,449,979 | 2,628,077 |
| Total Net Position | <u>\$ 89,737</u> | <u>\$ 240,190</u> | <u>\$ 2,449,979</u> | <u>\$ 2,779,906</u> |

COUNTY OF TRINITY

Combining Statement of Revenues, Expenses and
Changes in Net Position
Internal Service Funds
For the Year Ended June 30, 2014

| | <u>Copier</u> | <u>Motor Pool</u> | <u>OPEB</u> | <u>Total</u> |
|--|----------------------|-----------------------|-------------------------|-------------------------|
| Operating Revenues: | | | | |
| Charges for services | \$ 57,713 | \$ 150,228 | \$ 2,542,010 | \$ 2,749,951 |
| Other income | -- | 2,523 | 1 | 2,524 |
| Total Operating Revenues | <u>57,713</u> | <u>152,751</u> | <u>2,542,011</u> | <u>2,752,475</u> |
| Operating Expenses: | | | | |
| Services and supplies | 52,665 | 88,011 | 1,960,564 | 2,101,240 |
| Depreciation | 23,608 | 54,465 | -- | 78,073 |
| Total Operating Expenses | <u>76,273</u> | <u>142,476</u> | <u>1,960,564</u> | <u>2,179,313</u> |
| Operating Income (Loss) | <u>(18,560)</u> | <u>10,275</u> | <u>581,447</u> | <u>573,162</u> |
| Nonoperating Revenue: | | | | |
| Investment earnings | 136 | 217 | 3,826 | 4,179 |
| Gain (loss) disposal of capital assets | (5,254) | 16,830 | -- | 11,576 |
| Intergovernmental | -- | -- | 145,950 | 145,950 |
| Total Nonoperating Revenue | <u>(5,118)</u> | <u>17,047</u> | <u>149,776</u> | <u>161,705</u> |
| Change in Net Position | <u>(23,678)</u> | <u>27,322</u> | <u>731,223</u> | <u>734,867</u> |
| Net Position - Beginning of Year | <u>113,415</u> | <u>212,868</u> | <u>1,718,756</u> | <u>2,045,039</u> |
| Net Position - End of Year | <u>\$ 89,737</u> | <u>\$ 240,190</u> | <u>\$ 2,449,979</u> | <u>\$ 2,779,906</u> |

COUNTY OF TRINITY

Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended June 30, 2014

| | <u>Copier</u> | <u>Motor Pool</u> | <u>OPEB</u> | <u>Total</u> |
|--|------------------|-------------------|---------------------|---------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES: | | | | |
| Cash receipts from customers and users | \$ 57,729 | \$ 152,751 | \$ 2,554,967 | \$ 2,765,447 |
| Cash paid to suppliers | <u>(47,249)</u> | <u>(146,392)</u> | <u>(1,947,122)</u> | <u>(2,140,763)</u> |
| Net Cash Provided (Used) by Operating Activities | <u>10,480</u> | <u>6,359</u> | <u>607,845</u> | <u>624,684</u> |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | | |
| Aid from other governmental entities | -- | -- | 145,950 | 145,950 |
| Net Cash Provided (Used) by Investing Activities | <u>--</u> | <u>--</u> | <u>145,950</u> | <u>145,950</u> |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | | |
| Purchase of capital assets | -- | (3,777) | -- | (3,777) |
| Net Cash Provided (Used) by Capital and Related Financing Activities | <u>--</u> | <u>(3,777)</u> | <u>--</u> | <u>(3,777)</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | |
| Interest received (paid) | 144 | 236 | 3,860 | 4,240 |
| Net Cash Provided (Used) by Investing Activities | <u>144</u> | <u>236</u> | <u>3,860</u> | <u>4,240</u> |
| Net Increase (Decrease) in Cash and Cash Equivalents | 10,624 | 2,818 | 757,655 | 771,097 |
| Cash and Cash Equivalents, Beginning of Year | <u>58,092</u> | <u>115,867</u> | <u>1,559,970</u> | <u>1,733,929</u> |
| Cash and Cash Equivalents, End of Year | <u>\$ 68,716</u> | <u>\$ 118,685</u> | <u>\$ 2,317,625</u> | <u>\$ 2,505,026</u> |

continued

COUNTY OF TRINITY

Combining Statement of Cash Flows (continued)
Internal Service Funds
For the Year Ended June 30, 2014

| | <u>Copier</u> | <u>Motor Pool</u> | <u>OPEB</u> | <u>Total</u> |
|---|------------------|-------------------|-------------------|-------------------|
| Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities: | | | | |
| Operating income (loss) | \$ (18,560) | \$ 10,275 | \$ 581,447 | \$ 573,162 |
| Adjustments to reconcile operating income (loss) to net cash provided by operating activities: | | | | |
| Depreciation | 23,608 | 54,465 | -- | 78,073 |
| Changes in assets and liabilities: | | | | |
| Decrease (increase) in: | | | | |
| Accounts receivable | 16 | -- | 12,956 | 12,972 |
| Increase (decrease) in: | | | | |
| Accounts payable | 5,416 | (58,381) | 13,442 | (39,523) |
| | <u>5,416</u> | <u>(58,381)</u> | <u>13,442</u> | <u>(39,523)</u> |
| Net Cash Provided (Used) by Operating Activities | <u>\$ 10,480</u> | <u>\$ 6,359</u> | <u>\$ 607,845</u> | <u>\$ 624,684</u> |

FIDUCIARY FUNDS

AGENCY FUNDS

Agency funds are custodial in nature and do not involve the measurement of results of operations. Such funds have no equity accounts since all assets are due to local governments and individuals at some future time.

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COUNTY OF TRINITY

Agency Fund
Statement of Changes in Assets and Liabilities
For the Year Ended June 30, 2014

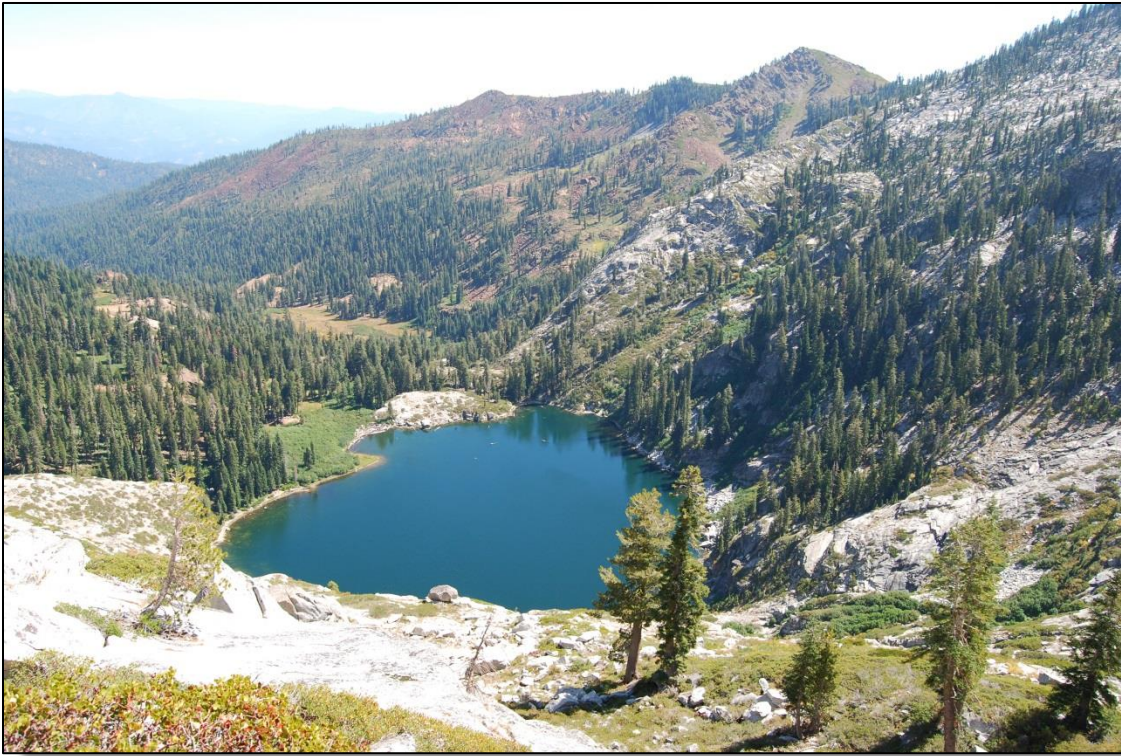
| | <u>Balance</u> <u>July 1, 2013</u> | <u>Additions</u> | <u>Deductions</u> | <u>Balance</u> <u>June 30, 2014</u> |
|------------------------------|---------------------------------------|-------------------------|-------------------|--|
| <u>Assets</u> | | | | |
| Pooled cash and investments | \$ 3,867,314 | \$ 662,634 | \$ -- | \$ 4,529,948 |
| Property taxes receivable | -- | 2,446,407 | -- | 2,446,407 |
| Interest receivable | <u>1,817</u> | <u>--</u> | <u>258</u> | <u>1,559</u> |
| Total Assets | <u>\$ 3,869,131</u> | <u>\$ 3,109,041</u> | <u>\$ 258</u> | <u>\$ 6,977,914</u> |
| <u>Liabilities</u> | | | | |
| Due to other funds | \$ -- | \$ 1,007,500 | \$ -- | \$ 1,007,500 |
| Agency funds held for others | <u>3,869,131</u> | <u>2,101,541</u> | <u>258</u> | <u>5,970,414</u> |
| Total Liabilities | <u>\$ 3,869,131</u> | <u>\$ 3,109,041</u> | <u>\$ 258</u> | <u>\$ 6,977,914</u> |

The accompanying notes are an integral part of these financial statements.

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STATISTICAL SECTION



COUNTY OF TRINITY

Statistical Section

This part of the County of Trinity's comprehensive annual financial report presents detailed information as a context for understanding this year's financial statements, note disclosures, and required supplementary information.

| | <u>Page</u> |
|--|-------------|
| Financial Trends Information | |
| These schedules contain trend information that may assist the reader in assessing the County's current financial performance by placing it in historical perspective | 117 |
| Revenue Capacity Information | |
| These schedules contain information that may assist the reader in assessing the viability of the County's most significant local revenue sources; property taxes | 123 |
| Debt Capacity Information | |
| These schedules present information that may assist the reader in analyzing the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future | 127 |
| Demographic & Economic Information | |
| These schedules offer economic and demographic indicators that are commonly used for financial analysis and that can enhance a reader's understanding of the County's present and ongoing financial status | 132 |
| Operating Information | |
| These schedules contain service and infrastructure indicators about how the information in the County's financial statements relates to the services the County provides and the activities it performs | 135 |

County of Trinity
Government-wide Net Position by Component
For the Last Ten Fiscal Years
(accrual basis of accounting)

| | Fiscal Year | | | | | | | | | |
|--|-----------------------|------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | 2014 | 2013 ³ | 2012 | 2011 | 2010 | 2009 | 2008 | 2007 | 2006 | 2005 |
| Governmental Activities | | | | | | | | | | |
| Invested in capital assets, net of related debt ¹ | \$ 133,266,455 | \$ 129,167,006 | \$ 136,825,865 | \$ 140,907,817 | \$ 146,115,881 | \$ 144,181,786 | \$ 171,513,586 | \$ 164,498,571 | \$ 175,571,795 | \$ 172,234,670 |
| Restricted ² | 17,696,027 | 19,372,789 | 22,853,328 | 22,740,173 | 13,674,039 | 13,674,039 | 13,674,039 | 10,686,922 | 10,337,778 | 9,660,319 |
| Unrestricted | (18,009,183) | (20,749,537) | (22,740,998) | (18,953,961) | (7,964,831) | (41,008,663) | 2,291,030 | (678,457) | 969,568 | 2,298,501 |
| Total governmental activities net position | \$ 132,953,299 | \$ 127,790,258 | \$ 136,938,195 | \$ 144,694,029 | \$ 151,825,089 | \$ 116,847,162 | \$ 187,478,655 | \$ 174,507,036 | \$ 186,879,141 | \$ 184,193,490 |
| Business-type Activities | | | | | | | | | | |
| Invested in capital assets, net of related debt ¹ | 1,553,201 | 1,675,146 | 11,570,130 | 12,401,020 | 11,545,289 | 11,194,001 | 11,508,670 | 11,578,253 | 11,502,722 | 13,134,041 |
| Restricted ² | - | - | - | - | 103,208 | - | - | - | - | 94,765 |
| Unrestricted | (5,724,999) | (4,445,856) | (3,502,992) | (3,731,928) | (10,507,587) | (14,869,867) | (9,926,571) | (9,450,939) | (8,589,577) | (8,852,203) |
| Total business-type activities net position | \$ (4,171,798) | \$ (2,770,710) ³ | \$ 8,067,138 | \$ 8,669,092 | \$ 1,140,910 | \$ (3,675,866) | \$ 1,582,099 | \$ 2,127,314 | \$ 2,913,145 | \$ 4,376,603 |
| Primary Government | | | | | | | | | | |
| Invested in capital assets, net of related debt ¹ | 134,819,656 | 130,842,152 | 148,395,995 | 153,308,837 | 157,661,170 | 155,375,787 | 183,022,256 | 176,076,824 | 187,074,517 | 185,368,711 |
| Restricted ² | 17,696,027 | 19,372,789 | 22,853,328 | 22,740,173 | 13,777,247 | 13,674,039 | 13,674,039 | 10,686,922 | 10,337,778 | 9,755,084 |
| Unrestricted | (23,734,182) | (25,195,393) | (26,243,990) | (22,685,889) | (18,472,418) | (55,878,530) | (7,635,541) | (10,129,396) | (7,620,009) | (6,553,702) |
| Total primary government net position | \$ 128,781,501 | \$ 125,019,548 | \$ 145,005,333 | \$ 153,363,121 | \$ 152,965,999 | \$ 113,171,296 | \$ 189,060,754 | \$ 176,634,350 | \$ 189,792,286 | \$ 188,570,093 |

Notes:

¹ Capital assets include land, easements, construction in progress, structures and improvements, and equipment.

² Accounting standards require that net assets be reported in three components in the financial statements: invested in capital assets, net of related debt; restricted; and unrestricted. Net assets are considered restricted only when an external party, such as the state or federal government, places a restriction on how the resources may be used, or through enabling legislation enacted by the County.

³ In 2013, GASB Statement No. 61 amended the process in determining component units of the primary government. Due to these changes, Trinity County Waterworks District No. 1 was changed from a blended component unit to a discretely presented component unit.

Source: Basic Financial Statements and Comprehensive Annual Financial Reports - County of Trinity, California

County of Trinity
Changes in Net Position
For the Last Ten Fiscal Years
(accrual basis of accounting)

| | Fiscal Year | | | | | | | | | |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|
| | 2014 | 2013 | 2012 | 2011 | 2010 | 2009 | 2008 | 2007 | 2006 | 2005 |
| Expenses | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| General government | \$ 3,662,243 | \$ 3,279,153 | \$ 3,352,682 | \$ 4,316,266 | \$ 4,133,083 | \$ 4,986,467 | \$ 6,645,690 | \$ 4,548,037 | \$ 5,084,624 | \$ 5,262,247 |
| Public protection | 13,351,834 | 14,346,337 | 12,584,410 | 11,649,415 | 10,879,074 | 10,932,558 | 13,260,582 | 12,485,709 | 11,602,967 | 113,716,856 |
| Public ways and facilities | 16,903,911 | 16,810,768 | 17,595,067 | 17,219,700 | 19,022,868 | 20,260,538 | 6,368,378 | 17,417,866 | 15,376,432 | 10,966,561 |
| Health and sanitation | 6,278,183 | 6,761,926 | 7,266,864 | 6,969,232 | 6,564,267 | 6,193,325 | 6,843,570 | 7,093,843 | 8,251,472 | 5,293,442 |
| Public assistance | 9,602,244 | 8,735,699 | 8,470,969 | 7,749,746 | 7,379,055 | 6,987,791 | 7,368,044 | 6,857,847 | 6,631,019 | 5,612,813 |
| Education | 343,129 | 352,530 | 373,304 | 411,766 | 387,830 | 349,531 | 316,584 | 433,357 | 356,345 | 352,917 |
| Culture and Recreation | - | - | - | - | - | - | - | - | 67 | 3,043 |
| Interest on long-term debt | 693,516 | 774,660 | 836,347 | 883,825 | 862,010 | 1,010,408 | 1,070,913 | 984,830 | 1,048,836 | 624,643 |
| Total governmental activities expenses | 50,835,060 | 51,061,073 | 50,479,643 | 49,199,950 | 49,228,187 | 50,720,618 | 41,873,761 | 49,821,489 | 48,351,762 | 141,832,522 |
| Business-type Activities: | | | | | | | | | | |
| Solid Waste | 4,058,271 | 2,686,161 | 2,672,505 | 2,642,332 | 2,472,165 | 2,364,033 | 3,099,765 | 2,218,317 | 2,129,282 | 1,975,526 |
| Waterworks District No. 1 | - | - | 806,765 | 789,533 | 911,287 | 911,287 | 784,271 | 823,362 | 761,885 | 796,592 |
| Hospital | - | - | - | - | - | - | - | - | 24,217 | 7,199,342 |
| Cemeteries | 10,223 | 7,699 | 7,432 | 6,332 | 11,817 | 9,001 | 7,617 | 10,815 | 4,491 | 4,947 |
| Transit | 691,213 | 699,678 | 599,991 | 509,931 | 398,210 | 324,318 | 295,899 | 220,368 | 189,515 | 164,190 |
| Total business-type activities expenses | 4,759,707 | 3,393,538 | 4,086,693 | 3,948,128 | 3,793,479 | 3,608,639 | 4,187,552 | 3,272,862 | 3,109,390 | 10,140,597 |
| Total Primary government expenses | \$ 55,594,767 | \$ 54,454,611 | \$ 54,566,336 | \$ 53,148,078 | \$ 53,021,666 | \$ 54,329,257 | \$ 46,061,313 | \$ 53,094,351 | \$ 51,461,152 | \$ 151,973,119 |
| Program Revenues | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| Fees, fines & charges for services | | | | | | | | | | |
| General government | 2,055,080 | 2,147,942 | 1,995,691 | 1,899,101 | 2,115,873 | 2,878,858 | 1,488,774 | 1,043,613 | 1,174,813 | 2,658,117 |
| Public protection | 1,824,750 | 1,795,582 | 1,639,311 | 1,521,761 | 1,763,372 | 1,781,417 | 2,344,757 | 2,343,930 | 2,080,200 | 811,714 |
| Public ways and facilities | 1,028,196 | 1,248,004 | 1,214,243 | 1,049,881 | 863,068 | 926,362 | 1,072,108 | 809,486 | 869,839 | 111,057 |
| Health and sanitation | 355,843 | 390,401 | 438,287 | 458,478 | 361,442 | 364,930 | 438,956 | 357,277 | 467,566 | 32,310 |
| Public assistance | 137,567 | 113,753 | 105,672 | 136,559 | 97,235 | 141,973 | 237,107 | 196,326 | 197,381 | 62,051 |
| Education | 2,815 | 3,783 | 4,827 | 4,788 | 3,488 | 5,987 | 16,496 | 3,060 | 7,127 | 2,357 |
| Culture and Recreation | - | - | - | - | - | - | - | - | - | - |
| Operating grants and contributions | 28,354,959 | 25,544,623 | 25,913,802 | 27,254,095 | 21,361,499 | 23,114,085 | 32,430,396 | 25,493,738 | 24,456,564 | 25,322,879 |
| Capital grants and contributions | 15,054,197 | 2,084,841 | 3,267,688 | 1,445,414 | 8,353,713 | 8,353,713 | 8,353,713 | 3,351,646 | 3,354,914 | 935,479 |
| Total governmental activities program revenues | 48,813,407 | 33,328,929 | 34,579,521 | 33,770,077 | 34,919,690 | 37,567,325 | 46,382,307 | 33,599,076 | 32,608,404 | 29,935,964 |
| Business-type Activities: | | | | | | | | | | |
| Fees, fines & charges for services | | | | | | | | | | |
| Solid Waste | 2,737,429 | 2,140,316 | 2,222,736 | 2,214,900 | 2,237,318 | 2,696,980 | 2,265,211 | 1,545,637 | 2,389,888 | 2,016,188 |
| Waterworks District No. 1 | - | - | 432,694 | 439,408 | 442,615 | 442,615 | 526,346 | 487,602 | 761,885 | 366,413 |
| Hospital | - | - | - | - | - | - | - | - | - | 3,293,115 |
| Cemeteries | 10,968 | 10,763 | 13,362 | 3,811 | 10,832 | 5,416 | 7,018 | 12,076 | 17,340 | 4,548 |
| Transit | 90,159 | 78,769 | 73,458 | 46,930 | 31,463 | 38,479 | 22,462 | 17,956 | 18,014 | 15,777 |
| Operating grants and contributions | 438,865 | 678,060 | 456,601 | 905,653 | 441,160 | 79,872 | 89,862 | 196,770 | 201,828 | 167,140 |
| Capital grants and contributions | - | - | 64,804 | 14,520 | - | - | - | 95,000 | - | - |
| Total business-type activities program revenues | 3,277,421 | 2,907,908 | 3,263,655 | 3,625,222 | 3,163,388 | 3,263,362 | 2,910,899 | 2,355,041 | 3,388,955 | 5,863,181 |
| Total primary government program revenues | \$ 52,090,828 | \$ 36,236,837 | \$ 37,843,176 | \$ 37,395,299 | \$ 38,083,078 | \$ 40,830,687 | \$ 49,293,206 | \$ 35,954,117 | \$ 35,997,359 | \$ 35,799,145 |

¹ In 2013, GASB Statement No. 61 amended the process in determining component units of the primary government. Due to these changes, Trinity County Waterworks District No. 1 was changed from a blended component unit to a discretely presented component unit.

² In February 2005, the County transferred the Trinity Hospital to Mountain Community Medical Services Authority (MCMS).

Source: Basic Financial Statements and Comprehensive Annual Financial Reports - County of Trinity, California

County of Trinity
Changes in Net Position - continued
For the Last Ten Fiscal Years
(accrual basis of accounting)

| | Fiscal Year | | | | | | | | | |
|--|-----------------------|------------------------|------------------------|------------------------|------------------------|------------------------|----------------------|------------------------|------------------------|------------------------|
| | 2014 | 2013 | 2012 | 2011 | 2010 | 2009 | 2008 | 2007 | 2006 ² | 2005 |
| Net (Expense)/Revenue ¹ | | | | | | | | | | |
| Governmental activities | \$ (2,021,653) | \$ (17,732,144) | \$ (15,900,122) | \$ (15,429,873) | \$ (14,308,497) | \$ (13,153,293) | \$ 4,508,546 | \$ (16,222,413) | \$ (15,743,358) | \$ (9,551,388) |
| Business-type activities | (1,482,286) | (485,630) | (823,038) | (322,906) | (630,091) | (345,277) | (1,276,653) | (917,821) | (43,483) | (4,277,416) |
| Total primary government net expense | <u>\$ (3,503,939)</u> | <u>\$ (18,217,774)</u> | <u>\$ (16,723,160)</u> | <u>\$ (15,752,779)</u> | <u>\$ (14,938,588)</u> | <u>\$ (13,498,570)</u> | <u>\$ 3,231,893</u> | <u>\$ (17,140,234)</u> | <u>\$ (15,786,841)</u> | <u>\$ (13,828,804)</u> |
| General Revenues and Other Changes in Net Position | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| Taxes | | | | | | | | | | |
| Property taxes | \$ 6,322,796 | \$ 5,955,766 | \$ 6,211,025 | \$ 5,656,667 | \$ 3,436,487 | \$ 3,555,181 | \$ 4,107,847 | \$ 4,860,733 | \$ 4,473,847 | \$ 2,829,382 |
| Sales and use taxes | 1,204,416 | 1,057,980 | 1,131,953 | 1,053,647 | 2,517,641 | 2,441,996 | 2,398,104 | 1,324,413 | 1,067,012 | 2,286,488 |
| Transient occupancy taxes | 175,302 | 140,058 | 203,384 | 202,050 | 206,005 | 225,624 | 241,841 | 238,072 | 206,559 | 204,233 |
| Property transfer taxes | 92,557 | 77,470 | 53,565 | 56,333 | 55,207 | 45,344 | 61,635 | 70,955 | 110,675 | 99,984 |
| Other | 53,803 | 83,628 | 59,097 | (7,403) | (23,974) | 33,093 | 145,985 | 281,208 | 577,399 | 171,388 |
| Unrestricted interest and investment earnings | 123,814 | 128,099 | 164,963 | 283,808 | 181,204 | 485,613 | 612,975 | 655,862 | 511,146 | 367,349 |
| Miscellaneous | 709,413 | 990,502 | 702,040 | 862,655 | 931,869 | 605,032 | 1,816,800 | 1,042,168 | 1,075,340 | 718,491 |
| Gain (Loss) on sale of capital assets | - | - | - | - | - | - | - | - | - | - |
| Special items | - | - | - | 436,146 | - | - | (932,380) | - | - | - |
| Transfers | 59,894 | (81,173) | (44,935) | (67,180) | (345,072) | (459,135) | (551,225) | (185,288) | (68,925) | (1,173,011) |
| Total governmental activities | <u>8,741,995</u> | <u>8,352,330</u> | <u>8,481,092</u> | <u>8,476,723</u> | <u>6,959,367</u> | <u>6,932,748</u> | <u>7,901,582</u> | <u>8,288,123</u> | <u>7,953,053</u> | <u>5,504,304</u> |
| Business-type Activities: | | | | | | | | | | |
| Taxes | 129,249 | 146,967 | 144,004 | 200,866 | 211,234 | 190,212 | 90,005 | 108,791 | 155,728 | 55,268 |
| Investment earnings | 15,406 | 16,213 | 19,555 | 21,522 | (9,922) | (57,946) | (125,373) | (164,926) | (118,349) | (97,051) |
| Miscellaneous | 4,865 | 6,385 | 12,591 | 72,043 | (9,581) | 8,958 | (83,686) | 2,837 | 37,693 | - |
| Special items | - | - | - | - | - | - | 356,402 ² | - | - | (3,723,600) |
| Transfers | (59,894) | 81,173 | 44,935 | 67,180 | 345,072 | 459,135 | 551,225 | 185,288 | 68,925 | 1,173,011 |
| Total business-type activities | <u>89,626</u> | <u>250,738</u> | <u>221,085</u> | <u>361,611</u> | <u>536,803</u> | <u>600,359</u> | <u>788,573</u> | <u>131,990</u> | <u>143,997</u> | <u>(2,592,372)</u> |
| Total Primary government | <u>\$ 8,831,621</u> | <u>\$ 8,603,068</u> | <u>\$ 8,702,177</u> | <u>\$ 8,838,334</u> | <u>\$ 7,496,170</u> | <u>\$ 7,533,107</u> | <u>\$ 8,690,155</u> | <u>\$ 8,420,113</u> | <u>\$ 8,097,050</u> | <u>\$ 2,911,932</u> |
| Change in Net Position | | | | | | | | | | |
| Governmental activities: | \$ 6,720,342 | \$ (9,379,814) | \$ (7,419,030) | \$ (6,953,150) | \$ (7,349,130) | \$ (6,220,545) | \$ 12,410,128 | \$ (7,934,290) | \$ (7,790,305) | \$ (4,047,084) |
| Business-type activities | (1,392,660) | (234,892) | (601,953) | 38,705 | (93,288) | 255,082 | (488,080) | (785,831) | 100,514 | (6,869,788) |
| Total primary government | <u>\$ 5,327,682</u> | <u>\$ (9,614,706)</u> | <u>\$ (8,020,983)</u> | <u>\$ (6,914,445)</u> | <u>\$ (7,442,418)</u> | <u>\$ (5,965,463)</u> | <u>\$ 11,922,048</u> | <u>\$ (8,720,121)</u> | <u>\$ (7,689,791)</u> | <u>\$ (10,916,872)</u> |

Notes:

¹ Net (expense)/revenue is the difference between the expenses and program revenues of a function or program. It indicates the degree to which a function or program supports itself with its own fees and grants versus its reliance upon funding from taxes and other general revenues. Numbers in parentheses are net expenses, indicating that expenses were greater than program revenues and therefore general revenues were needed to finance that function or program. Numbers without parentheses are net revenues, indicating program revenues were greater than expenses.

² Special item of \$0.4 million was due to the reclassification of the Post-Closure Fund from Miscellaneous Special Revenue Funds to the Solid Waste Fund

³ Special item of \$3.7million was the loss realized on the disposal of the Hospital segment

Source: Basic Financial Statements and Comprehensive Annual Financial Reports - County of Trinity, California

County of Trinity
Governmental Activities Tax Revenues By Source
For the Last Ten Fiscal Years

| <u>Fiscal Year</u> <u>Ending June 30</u> | <u>Property</u> <u>Tax</u> ¹ | <u>Sales & Use</u> <u>Tax</u> ² | <u>Transient</u> <u>Occupancy</u> <u>Tax</u> ³ | <u>Property</u> <u>Transfer</u> <u>Tax</u> ⁴ | <u>Other</u> <u>Taxes</u> | <u>Total</u> |
|---|--|---|---|---|------------------------------|--------------|
| 2014 | \$ 6,452,045 | \$ 1,204,416 | \$ 175,302 | \$ 92,557 | \$ 53,803 | \$ 7,978,123 |
| 2013 | 6,102,733 | 1,057,980 | 140,058 | 77,470 | 83,628 | 7,461,869 |
| 2012 | 6,211,025 | 1,131,953 | 203,384 | 53,565 | 59,097 | 7,659,024 |
| 2011 | 5,656,667 | 1,053,647 | 202,050 | 56,333 | (7,403) | 6,961,294 |
| 2010 | 3,436,487 | 2,517,641 | 206,005 | 55,207 | (23,974) | 6,191,366 |
| 2009 | 3,555,181 | 2,441,996 | 225,624 | 45,344 | 33,093 | 6,301,238 |
| 2008 | 4,107,847 | 2,398,104 | 241,841 | 61,635 | 145,985 | 6,955,412 |
| 2007 | 4,860,733 | 1,324,413 | 238,072 | 70,955 | 281,208 | 6,775,381 |
| 2006 | 4,473,847 | 1,067,012 | 206,559 | 110,675 | 577,399 | 6,435,492 |
| 2005 | 2,829,382 | 2,286,488 | 204,233 | 99,984 | 171,388 | 5,591,475 |
| Change 2005-2014 | 128.0% | -47.3% | -14.2% | -7.4% | -68.6% | 42.7% |

Notes:

- ¹ Property tax revenues increased 128.0% in the last 10 fiscal years due to additional assessments by the Assessor's Office based on reappraisals of real property due to changes in ownership or completion of new construction.
- ² Sales and use tax revenues decreased 47.3% in the last ten years due to a combination of (i) rate increases (an additional 1% sales tax effective April 1, 2009), (ii) a decline in taxable sales, and (iii) Proposition 172 Sales tax Augmentation Revenues previously recorded as Sales & Use Tax is now recorded as Operating Grants and Contributions.
- ³ Transient Occupancy Tax (5% as of August 20, 1996, decreased by 14.2% in the last ten years due to a decrease in tourism and room rates.
- ⁴ Property transfer tax revenues decreased 7.4% in the last 10 years due to a decrease in sales activity.

Source: Auditor Controller's Office - County of Trinity, California

County of Trinity
Fund Balances, Governmental Funds:
For the Last Ten Fiscal Years
(modified accrual basis of accounting)

| | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> | <u>2010</u> | <u>2009</u> | <u>2008</u> | <u>2007</u> | <u>2006</u> | <u>2005</u> |
|------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|---------------------|----------------------|---------------------|
| General Fund | | | | | | | | | | |
| Reserved | \$ - | \$ - | \$ - | \$ - | \$ 2,351,369 | \$ 9,125 | \$ 8,125 | \$ 9,384 | \$ 12,872 | \$ 12,797 |
| Unreserved | - | - | - | - | 4,613,612 | 5,019,772 | 5,721,809 | 5,777,105 | 6,381,504 | 6,140,220 |
| Nonspendable | 257,926 | 5,075 | - | - | - | - | - | - | - | - |
| Unassigned | 942,884 | 1,038,765 | (17,640) | (501,553) | - | - | - | - | - | - |
| Total general fund | <u>\$ 1,200,810</u> | <u>\$ 1,043,840</u> | <u>\$ (17,640)</u> | <u>\$ (501,553)</u> | <u>\$ 6,964,981</u> | <u>\$ 5,028,897</u> | <u>\$ 5,729,934</u> | <u>\$ 5,786,489</u> | <u>\$ 6,394,376</u> | <u>\$ 6,153,017</u> |
| All Other Governmental Funds | | | | | | | | | | |
| Reserved | \$ - | \$ - | \$ - | \$ - | \$ 10,840,571 | \$ 5,100,728 | \$ 4,580,279 | \$ 5,142,375 | \$ 3,956,713 | \$ 3,578,801 |
| Unreserved, reported in: | | | | | | | | | | |
| Special revenue funds | - | - | - | - | 7,097,303 | 9,135,445 | 6,273,474 | 3,389,890 | 4,750,599 | 4,779,169 |
| Capital projects funds | - | - | - | - | 32,971 | (35,832) | (306,319) | (149,270) | (117,659) | (246,776) |
| Debt service funds | - | - | - | - | 1,181,601 | 1,292,368 | 1,535,046 | 1,464,548 | 1,411,662 | 1,401,472 |
| Nonspendable | 920,194 | 1,461,085 | 5,479,570 | 5,718,959 | - | - | - | - | - | - |
| Restricted | 18,112,419 | 17,809,068 | 15,671,686 | 14,208,369 | - | - | - | - | - | - |
| Assigned | 1,531,307 | 1,419,363 | 1,314,174 | 1,276,112 | - | - | - | - | - | - |
| Unassigned | (670,650) | (1,662,873) | (959,471) | (648,876) | - | - | - | - | - | - |
| Total all other governmental funds | <u>\$ 19,893,270</u> | <u>\$ 19,026,643</u> | <u>\$ 21,505,959</u> | <u>\$ 20,554,564</u> | <u>\$ 19,152,446</u> | <u>\$ 15,492,709</u> | <u>\$ 12,082,480</u> | <u>\$ 9,847,543</u> | <u>\$ 10,001,315</u> | <u>\$ 9,512,666</u> |

¹ Starting in fiscal year 2010-11, fund balances are presented in accordance with the Governmental Accounting Standards Board Statement Number 54, Fund Balance Reporting and Governmental Fund Type Definitions. As a result, certain funds previously shown as special revenue funds are reported under the General Fund.

² Beginning in fiscal year 2010-11, the old Hospital Fund was merged into the General Fund due to the County's obligation to absorb the accumulated operational deficit.

Source: Basic financial Statements and Comprehensive Annual Financial Reports - County of Trinity, California

County of Trinity
Changes in Fund Balances, Governmental Funds
For the Last Ten Fiscal Years
(modified accrual basis of accounting)

| | 2014 | 2013 | 2012 | 2011 | 2010 | 2009 | 2008 | 2007 | 2006 | 2005 |
|--|----------------------|-----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Revenues: | | | | | | | | | | |
| Taxes | \$ 7,848,874 | \$ 7,314,902 | \$ 7,659,024 | \$ 6,961,294 | \$ 6,191,366 | \$ 6,301,238 | \$ 6,955,412 | \$ 6,775,381 | \$ 6,435,492 | \$ 5,591,475 |
| Licenses, fees and permits | 604,691 | 544,961 | 522,827 | 590,004 | 563,454 | 556,057 | 571,671 | 590,113 | 578,187 | 537,132 |
| Fines, forfeits and penalties | 462,227 | 574,392 | 287,149 | 314,356 | 341,351 | 455,063 | 213,914 | 118,027 | 137,098 | 195,361 |
| Use of money and property | 119,635 | 123,785 | 161,082 | 177,692 | 180,433 | 483,944 | 612,123 | 657,878 | 514,813 | 369,825 |
| Aid from other governments | 33,072,663 | 26,372,165 | 28,375,928 | 27,291,510 | 29,715,211 | 31,467,797 | 40,784,109 | 28,845,384 | 27,811,478 | 26,258,358 |
| Charges for services | 4,337,333 | 4,580,112 | 4,588,055 | 4,151,213 | 4,113,840 | 4,914,136 | 4,615,950 | 4,025,258 | 4,082,132 | 9,452,255 |
| Other | 756,826 | 991,600 | 702,040 | 862,104 | 924,972 | 602,273 | 1,955,256 | 1,037,544 | 1,205,600 | 718,491 |
| Total Revenues | \$ 47,202,249 | \$ 40,501,917 | \$ 42,296,105 | \$ 40,348,173 | \$ 42,030,627 | \$ 44,780,508 | \$ 55,708,435 | \$ 42,049,585 | \$ 40,764,800 | \$ 43,122,897 |
| Expenditures: | | | | | | | | | | |
| Current: | | | | | | | | | | |
| General government | 3,237,781 | 2,929,229 | 2,532,495 | 3,892,119 | 3,572,711 | 4,223,982 | 6,205,815 | 4,528,653 | 4,954,541 | 5,626,730 |
| Public protection | 12,593,932 | 13,043,157 | 11,637,937 | 10,750,244 | 10,018,104 | 10,879,697 | 13,243,897 | 12,056,408 | 11,208,547 | 12,260,832 |
| Public ways and facilities | 11,080,180 | 9,342,412 | 8,894,463 | 8,373,237 | 7,657,746 | 9,194,147 | 14,553,306 | 10,317,542 | 8,870,037 | 8,061,320 |
| Health and sanitation | 6,101,679 | 6,292,233 | 6,915,113 | 6,561,991 | 6,274,981 | 6,159,022 | 6,855,397 | 7,043,297 | 8,247,787 | 7,970,224 |
| Public assistance | 9,342,043 | 8,277,326 | 7,980,766 | 7,281,059 | 6,987,667 | 6,992,170 | 7,356,604 | 6,798,452 | 6,555,437 | 6,756,922 |
| Education | 303,957 | 298,718 | 313,467 | 346,454 | 345,966 | 344,891 | 318,192 | 331,032 | 311,064 | 289,737 |
| Recreational and cultural services | - | - | - | - | - | - | - | - | 67 | 5,043 |
| Capital Outlay | 46,560 | - | - | - | 1,005,470 | 1,426,164 | 1,136,343 | 273,963 | 381,113 | 507,449 |
| Debt Service: | | | | | | | | | | |
| Principal | 1,239,778 | 1,130,000 | 1,014,379 | 910,000 | 720,000 | 788,038 | 1,391,661 | 490,000 | 465,313 | 400,313 |
| Interest | 705,783 | 775,025 | 831,798 | 876,585 | 1,030,086 | 956,967 | 1,077,978 | 988,511 | 871,861 | 629,088 |
| Total Expenditures | \$ 44,651,693 | \$ 42,088,100 | \$ 40,120,418 | \$ 38,991,689 | \$ 37,612,731 | \$ 40,965,078 | \$ 52,139,193 | \$ 42,827,858 | \$ 41,865,767 | \$ 42,507,658 |
| Excess of revenue over (under) expenditures | | | | | | | | | | |
| Other Financing Sources (Uses) | | | | | | | | | | |
| Proceeds from borrowing | - | - | - | - | - | - | - | 177,714 | - | 4,560,000 |
| Special item | - | - | - | - | - | - | (932,380) | - | - | - |
| Loss contingency upon transfer of hospital | - | - | - | - | - | - | - | - | 1,049,372 | 1,800,000 |
| Transfers in | 16,559,479 | 13,366,278 | 9,786,738 | 7,095,892 | 12,327,790 | 11,858,742 | 12,369,644 | 8,359,156 | 9,265,283 | 3,381,974 |
| Transfers out | (16,499,585) | (13,447,451) | (10,172,673) | (7,163,072) | (12,672,562) | (12,317,877) | (12,920,869) | (8,520,256) | (9,334,208) | (4,549,809) |
| Total other financing sources (uses) | 59,894 | (81,173) | (385,935) | (67,180) | (344,772) | (459,135) | (1,483,605) | 16,614 | 980,447 | 5,192,165 |
| Net change in fund balance | \$ 2,610,450 | \$ (1,667,356) | \$ 1,789,752 | \$ 1,289,304 | \$ 4,073,124 | \$ 3,356,295 | \$ 2,085,637 | \$ (761,659) | \$ (120,520) | \$ 5,807,404 |
| Debt service as a percentage of noncapital expenditures | 4.95% | 5.17% | 5.26% | 4.92% | 5.02% | 4.62% | 5.09% | 3.60% | 3.33% | 2.51% |

Source: Basic financial Statements and Comprehensive Annual Financial Reports - County of Trinity, California

County of Trinity
Assessed Value and Estimated Actual Value of Taxable Property
For the Last Ten Fiscal Years
(in thousands)

| Fiscal Year <u>June 30</u> | Real <u>Property</u> ¹ | Personal <u>Property</u> | Less: Tax Exempt <u>Property</u> | Total Taxable Assessed <u>Value</u> | Total Direct <u>Tax Rate</u> | <u>Net Increase</u> | |
|-------------------------------|--------------------------------------|-----------------------------|--|---|------------------------------------|---------------------|-------------------|
| | | | | | | <u>Amount</u> | <u>Percentage</u> |
| 2014 | \$ 1,323,905 | \$ 50,019 | \$ 43,934 | \$ 1,329,990 | 1.0% | 47,984 | 3.74% |
| 2013 | 1,294,894 | 30,025 | 42,913 | 1,282,006 | 1.0 | 26,116 | 2.08 |
| 2012 | 1,264,173 | 33,801 | 42,084 | 1,255,890 | 1.0 | 31,141 | 2.54 |
| 2011 | 1,233,471 | 32,981 | 41,703 | 1,224,749 | 1.0 | 14,013 | 1.16 |
| 2010 | 1,213,190 | 36,915 | 39,369 | 1,210,736 | 1.0 | 62,304 | 5.43 |
| 2009 | 1,151,688 | 35,852 | 39,108 | 1,148,432 | 1.0 | 74,749 | 6.96 |
| 2008 | 1,074,614 | 36,153 | 37,084 | 1,073,683 | 1.0 | 76,321 | 7.65 |
| 2007 | 995,998 | 36,071 | 34,707 | 997,362 | 1.0 | 91,588 | 10.11 |
| 2006 | 903,173 | 35,177 | 32,576 | 905,774 | 1.0 | 69,207 | 8.27 |
| 2005 | 833,614 | 34,625 | 31,672 | 836,567 | 1.0 | n/a | n/a |

Notes:

- 1 Article XIII A, added to California Constitution by proposition 13 in 1978, fixed the base for valuation of property subject to taxes at the full cash value which appeared on the Assessor's 1975-76 assessment roll. Thereafter, full cash value can be increased.
- a. To reflect annual inflation up to two percent
 - b. To reflect current market value at time of ownership change, and
 - c. To reflect market value for new construction

Source: California State Board of Equalization - Tables 5 & 9

County of Trinity
Direct and Overlapping Property Tax Rates
For the Last Ten Fiscal Years

| <u>Fiscal Year</u> | <u>County Direct Rate</u> ¹ | <u>Overlapping Rates</u> | | <u>Total Direct and Overlapping</u> ² |
|--------------------|--|--------------------------------|----------------|--|
| | | <u>Local Special Districts</u> | <u>Schools</u> | |
| 2014 | 1.00 | 0.03 | 0.13 | 1.17 |
| 2013 | 1.00 | 0.04 | 0.13 | 1.17 |
| 2012 | 1.00 | 0.04 | 0.09 | 1.12 |
| 2011 | 1.00 | 0.04 | 0.07 | 1.11 |
| 2010 | 1.00 | 0.03 | 0.08 | 1.11 |
| 2009 | 1.00 | 0.03 | 0.02 | 1.06 |
| 2008 | 1.00 | 0.04 | 0.03 | 1.07 |
| 2007 | 1.00 | 0.04 | 0.02 | 1.06 |
| 2006 | 1.00 | 0.05 | 0.02 | 1.07 |
| 2005 | 1.00 | 0.06 | 0.00 | 1.06 |

Notes:

¹ California voters, on June 6, 1978, approved a constitutional amendment to Article XIII A of the California Constitution, commonly known as Proposition 13, which limits the taxing power of California public agencies. Legislation enacted by the California Legislature to implement Article XIII A (Statutes of 1978, Chapter 292, as amended) provides that notwithstanding any other law, local agencies may not levy property tax except to pay debt service on indebtedness approved by voters prior to July 1, 1978, and that each County will levy the maximum tax permitted by Article XIII A of \$1 per \$100 of full cash value. Assessed value is equal to full cash value, pursuant to Senate Bill 1656, Statutes of 1978. The rates shown above are percentages of assessed valuation.

² These rates represent the maximum rate charged to taxpayers if all rates applied to them. In reality, the rates applicable to tax rate areas will vary at amounts lower than these totals.

Source: Auditor Controller's Office - County of Trinity, California

**County of Trinity
Ten Principal Property Taxpayers
Current Year and Nine Years Ago**

| <u>Owner</u> | <u>2013/2014 Secured Tax</u> | | | <u>2004/05 Secured Tax</u> | | |
|--------------------------------|--------------------------------|-------------|-------------------------------------|------------------------------|-------------|-------------------------------------|
| | <u>Assessed Value</u> | <u>Rank</u> | <u>Percentage of Assessed Value</u> | <u>Assessed Value</u> | <u>Rank</u> | <u>Percentage of Assessed Value</u> |
| Trinity River Lumber Company | \$ 28,991,968 | 1 | 2.23% | \$ 9,207,082 | 3 | 1.14% |
| Pacific Gas & Electric Company | 18,386,836 | 2 | 1.42% | 10,949,934 | 2 | 1.35% |
| Sierra Pacific Industries, Inc | 16,323,471 | 3 | 1.26% | 15,730,529 | 1 | 1.94% |
| Verizon California, Inc. | 6,346,873 | 4 | 0.49% | 8,703,599 | 4 | 1.08% |
| Ryan Partnership | 3,916,297 | 5 | 0.30% | 3,840,753 | 5 | 0.47% |
| Pacific Bell Telephone Company | 2,879,172 | 6 | 0.22% | - | | 0.00% |
| U.S. Department of Interior | 2,788,049 | 7 | 0.21% | 2,403,865 | 8 | 0.30% |
| Kampgrounds of America, Inc. | 2,052,780 | 8 | 0.16% | - | | 0.00% |
| Chagdud Gonpa Foundation | 1,862,577 | 9 | 0.14% | - | | 0.00% |
| Mountain Resorts | 1,822,585 | 10 | 0.14% | - | | 0.00% |
| Behrens, Henning & Marion | | | | 2,602,989 | 6 | 0.32% |
| Doshay, David G. & Susan A. | | | | 2,550,461 | 7 | 0.32% |
| Sierra Pacific Holding Company | | | | 2,337,489 | 9 | 0.29% |
| Sumner, Michael & Polly | | | | 2,335,793 | 10 | 0.29% |
| | | | 0.00% | | | |
| | <u>\$ 85,370,608</u> | | <u>6.59%</u> | <u>\$ 60,662,494</u> | | <u>7.50%</u> |
| All others Totals | <u>\$ 1,213,768,716</u> | | <u>93.41%</u> | <u>\$ 748,650,403</u> | | <u>92.50%</u> |
| | <u><u>\$ 1,299,139,324</u></u> | | <u><u>100.00%</u></u> | <u><u>\$ 809,312,897</u></u> | | <u><u>100.00%</u></u> |

Source: Tax Collector's Office - County of Trinity, California

County of Trinity
Assessed Value of Taxable Property
For the Last Ten Fiscal Years

| <u>Fiscal Year</u> <u>June 30</u> | <u>Total Assessed</u> <u>Valuation</u> | <u>Secured</u> <u>Property</u> <u>Tax Levy</u> | <u>Prior</u> <u>Delinquent</u> <u>Tax Collections</u> | <u>Percent of</u> <u>Current Levy</u> <u>Collected</u> | <u>Current</u> <u>Delinquent</u> <u>Taxes</u> |
|--------------------------------------|---|--|---|--|---|
| 2014 | \$ 1,299,139,324 | \$ 13,196,737 | \$ 1,147,784 | 94.20% | \$ 784,941 |
| 2013 | 1,253,751,229 | 12,648,721 | 1,046,908 | 94.90% | 672,409 |
| 2012 | 1,209,895,638 | 12,799,651 | 702,432 | 94.44% | 686,086 |
| 2011 | 1,195,274,898 | 12,477,380 | 831,711 | 94.43% | 669,575 |
| 2010 | 1,183,242,938 | 12,238,404 | 669,134 | 94.94% | 619,273 |
| 2009 | 1,124,412,781 | 11,691,207 | 449,404 | 94.56% | 636,066 |
| 2008 | 1,047,595,619 | 10,907,357 | 439,744 | 95.97% | 439,451 |
| 2007 | 972,922,502 | 9,946,350 | 894,493 | 96.52% | 346,505 |
| 2006 | 915,117,545 | 9,033,639 | 644,000 | 96.68% | 300,015 |
| 2005 | 850,484,419 | 8,400,834 | 385,203 | 96.46% | 297,775 |

Source: Auditor Controller's Office - County of Trinity, California

County of Trinity
Outstanding Lease and Debt Obligations
For the Next Ten Fiscal Years

Governmental Activities

| Fiscal Year (June 30) | Certificates of Participation | | Notes | Capital Lease | Total |
|--------------------------|-------------------------------|----------------------|------------|---------------|--------------|
| | General | Pension ¹ | Payable | | |
| 2015 | \$ 531,925 | \$ 1,272,650 | \$ 150,000 | \$ - | \$ 1,954,575 |
| 2016 | 529,925 | 1,334,010 | 150,000 | - | 2,013,935 |
| 2017 | 531,650 | 1,401,790 | 150,000 | - | 2,083,440 |
| 2018 | 531,675 | - | 150,000 | - | 681,675 |
| 2019 | 530,000 | - | 150,000 | - | 680,000 |
| 2020 | 531,625 | - | 150,000 | - | 681,625 |
| 2021 | 531,125 | - | 150,000 | - | 681,125 |
| 2022 | 533,500 | - | 150,000 | - | 683,500 |
| 2023 | 533,325 | - | 54,102 | - | 587,427 |
| 2024 | 530,600 | - | - | - | 530,600 |

Business-Type Activities

| Fiscal Year (June 30) | Capital Lease ² | Total |
|--------------------------|----------------------------|-----------|
| 2015 | \$ 42,326 | \$ 42,326 |
| 2016 | 39,861 | 39,861 |
| 2017 | - | - |
| 2018 | - | - |
| 2019 | - | - |
| 2020 | - | - |
| 2021 | - | - |
| 2022 | - | - |
| 2023 | - | - |
| 2024 | - | - |

| Fiscal Year (June 30) | Total Primary Government |
|--------------------------|--------------------------------|
| 2015 | 1,996,901 |
| 2016 | 2,053,796 |
| 2017 | 2,083,440 |
| 2018 | 681,675 |
| 2019 | 680,000 |
| 2020 | 681,625 |
| 2021 | 681,125 |
| 2022 | 683,500 |
| 2023 | 587,427 |
| 2024 | 530,600 |

¹ Pension COP matures in 2017

² Capital Lease matures in 2016

Source: Auditor Controller's Office - County of Trinity, California

County of Trinity
Ratios of general Bonded Debt Outstanding
Last Ten Fiscal Years

| <u>Fiscal Year</u> | <u>General Obligation Bonds</u> | <u>Less: Amounts Available in Debt Service Fund</u> | <u>Total</u> | <u>Percentage of Estimated Actual Taxable Value of Property</u> | <u>Per Capita</u> |
|--------------------|---------------------------------|---|--------------|---|-------------------|
| 2014 | n/a | n/a | \$ - | n/a | n/a |
| 2013 | n/a | n/a | - | n/a | n/a |
| 2012 | n/a | n/a | - | n/a | n/a |
| 2011 | n/a | n/a | - | n/a | n/a |
| 2010 | n/a | n/a | - | n/a | n/a |
| 2009 | n/a | n/a | - | n/a | n/a |
| 2008 | n/a | n/a | - | n/a | n/a |
| 2007 | n/a | n/a | - | n/a | n/a |
| 2006 | n/a | n/a | - | n/a | n/a |
| 2005 | n/a | n/a | - | n/a | n/a |

Notes: Trinity County does not have any general obligation bonds.

County of Trinity
Direct and Overlapping Debt
As of June 30, 2014

| | | | |
|---|--------------------------|--------------------------------|--------------------------|
| Assessed Valuation (including unitary utility valuation) | <u>\$ 1,347,763,793</u> | | |
| | <u>\$ 1,347,763,793</u> | | |
| DIRECT AND OVERLAPPING GENERAL FUND OBLIGATION DEBT: | Total Debt | Percentage | County's Share of |
| | 6/30/2014 | Applicable ¹ | 6/30/2014 Debt |
| Direct General Fund Obligation Debt | | | |
| Trinity County Certificates of Participation | \$ 3,905,000 | 100.000% | \$ 3,905,000 |
| Trinity County Pension Obligations | 3,525,000 | 100.000% | 3,525,000 |
| Contract Payable | 1,254,102 | 100.000% | 1,254,102 |
| | <u>8,684,102</u> | | <u>8,684,102</u> |
| Overlapping General Fund Obligation Debt | | | |
| Redwood Joint Community College District Certificates of Participator | 241,200 | 0.256% | 617 |
| Shasta-Tehama-Trinity Community College District Certificates of Participator | 17,565,000 | 6.276% | 1,102,379 |
| Total Overlapping General Fund Obligation Debt | <u>17,806,200</u> | | <u>1,102,997</u> |
| Total Direct and Overlapping Debt | <u>26,490,302</u> | | <u>9,787,099</u> |
| OVERLAPPING TAX AND ASSESSMENT DEBT: | | | |
| <i>School Districts</i> | | | |
| Redwoods Joint Community College District | 33,620,000 | 0.256% | 86,067 |
| Shasta-Tehama-Trinity Community College District | 26,575,000 | 6.276% | 1,667,847 |
| Klamath-Trinity Joint Unified School District | 4,725,000 | 12.397% | 585,758 |
| South Trinity Joint Unified School District | 2,274,999 | 83.303% | 1,895,142 |
| Total Overlapping Tax and Assessment Debt | <u>67,194,999</u> | | <u>4,234,815</u> |
| COMBINED TOTAL DEBT | <u>\$ 93,685,301</u> | | <u>\$ 14,021,914</u> |

Ratios to 2013-14 Assessed Valuation:

Total Direct Debt (\$8,684,102) 0.64%

Overlapping Tax and Assessment Debt 0.31%

Combined Total Debt 1.04%

Notes:

¹ The percentage of overlapping debt applicable to the county is estimated using taxable assessed property value. Applicable percentages were estimated by determining the portion of the overlapping district's assessed value that is within the boundaries of the county divided by the district's total taxable assessed value.

² Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue and non-bonded capital lease obligations.

Source: California Municipal Statistics, Inc.

County of Trinity
Legal Debt Margin Information
As of June 30, 2014
(in thousands)

| | Fiscal Year 2014 | |
|--|-------------------------|--------------|
| | 1.25% | 3.75% |
| Debt limit | \$ 16,025 | \$ 48,075 |
| Total net debt applicabl to limit | 3,449 | 3,449 |
| Legal debt margin | 12,576 | 44,626 |
| Total net debt applicable to the limit as a percentage of debt limit | | |
| Legal Debt Margin Calculation: | | |
| Assessed value | \$ 1,324,920 | \$ 1,324,920 |
| Less: Exempt real property | 42,913 | 42,913 |
| Total assessed value | 1,282,007 | 1,282,007 |
| CERTIFICATES OF PARTICIPATION | | |
| Debt limit (1.25% and 3.75% of total assessed value) | \$ 16,025 | \$ 48,075 |
| Debt applicable to limit: | | |
| Certificates of Participation | 3,905 | 3,905 |
| Less: Amount set aside for repayment of outstanding debt | (456) | (456) |
| Total net certificates of participation applicable to limit | 3,449 | 3,449 |
| PENSION OBLIGATION BONDS | | |
| Debt applicable to limit: | | |
| Pension Obligation Bonds | 3,525 | 3,525 |
| Less: Amount set aside for repayment of outstanding debt | (8) | (8) |
| Total net pension obligation bonds applicable to limit | 3,517 | 3,517 |
| Total net debt applicable to limit | 6,966 | 13,932 |
| Legal debt margin | \$ 9,059 | \$ 34,143 |

Notes:

- 1 Using the California Attorney General's Opinion regarding Revenue and Taxation Code section 135 and applying that opinion to the California Government Code Section 29909, the County of Trinity's outstanding bonded debt should not exceed 1.25% of total assessed property value. By law, the bonded debt subject to these limitations may be offset by amounts set aside for repaying bonded debt.

Details regarding the County's outstanding debt can be found in the notes to the financial statements.

Sources:

- 1 Auditor Controller's Office - County of Trinity, California
- 2 California State Board of Equalization - Table 9

County of Trinity
County Total Sales and Use Tax Revenues
Last Ten Fiscal Years

| <u>Fiscal Year</u> | <u>Total Sales and Use Revenues</u> |
|--------------------|---|
| 2013-2014 | \$ N/A |
| 2012-2013 | 655,112 |
| 2011-2012 | 646,429 |
| 2010-2011 | 644,788 |
| 2009-2010 | 549,333 |
| 2008-2009 | 549,351 |
| 2007-2008 | 565,630 |
| 2006-2007 | 578,216 |
| 2005-2006 | 561,070 |
| 2004-2005 | 604,730 |

Source: California State Board of Equalization - Table 21A

County of Trinity
Demographic and Economic Statistics
Last Ten Fiscal Years

| Fiscal Year | Population¹ | Personal Income¹ | Per Capita Personal Income¹ | School Enrollment² | Unemployment Rate³ |
|--------------------|-------------------------------|------------------------------------|---|--------------------------------------|--------------------------------------|
| 2014 | 13,399 | n/a | n/a | 1,577 | 8.8% |
| 2013 | 13,459 | \$ 470,557 | \$ 34,962 | 1,622 | 12.0% |
| 2012 | 13,496 | 460,245 | 34,102 | 1,657 | 14.8% |
| 2011 | 13,525 | 442,187 | 32,694 | 1,729 | 16.5% |
| 2010 | 13,705 | 417,573 | 30,469 | 1,711 | 16.2% |
| 2009 | 13,771 | 397,952 | 28,898 | 1,785 | 15.2% |
| 2008 | 13,730 | 400,183 | 29,147 | 1,888 | 11.1% |
| 2007 | 13,787 | 386,174 | 28,010 | 1,936 | 8.9% |
| 2006 | 13,823 | 365,798 | 26,463 | 2,007 | 8.3% |
| 2005 | 13,789 | 348,992 | 25,309 | 2,004 | 8.0% |

Sources:

- 1 California State Department of Finance, Demographics Unit, Population Estimate Table E-2
- 2 California Department of Education, Educational Demographics Office - www.ed-dadta.k12.ca.us
- 3 Employment Development Department, Labor Market Information - www.labormarketinfo.edd.ca.gov

County of Trinity
Full-time Equivalent County Government Employees by Function
Last Ten Fiscal Years

| Function/program | 2013-14 | 2012-13 | 2011-12 | 2010-11 | 2009-10 | 2008-09 | 2007-08 | 2006-07 | 2005-06 | 2004-05 |
|--------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| General Government | 41.2 | 38.7 | 39.2 | 44.5 | 44.5 | 59.5 | 74.5 | 74.5 | 69 | 70.6 |
| Public Protection | 99.3 | 97.1 | 91.1 | 100.1 | 99.1 | 111.8 | 112.8 | 112.8 | 112.8 | 110.8 |
| Public Ways and Facilities | 40 | 39 | 44 | 51 | 51 | 64 | 63 | 63 | 67 | 70 |
| Health and Sanitation | 44.5 | 44 | 48 | 47 | 46 | 51 | 54.4 | 54.4 | 49.2 | 49.2 |
| Public assistance | 56 | 53 | 55 | 74.75 | 59.75 | 61.75 | 58.75 | 58.75 | 56 | 59.5 |
| Education | 2.75 | 3.75 | 3 | 3 | 3 | 3 | 7 | 7 | 7 | 7 |
| Total full-time equivalent employees | 283.75 | 275.55 | 280.3 | 320.35 | 303.35 | 351.05 | 370.45 | 370.45 | 361 | 367.1 |

Source: Auditor Controller's Office - County of Trinity, California

**County of Trinity
Major Employers
For the Fiscal Year Ended June 30, 2014**

| <u>Firm</u> | <u>Product or Service</u> | <u>Estimated Employment</u> |
|---|---------------------------|---------------------------------|
| Trinity County Schools | K-12 Education | 423 |
| Trinity County | Government Services | 335 |
| Mountain Community Health Care District | Hospital | 160 |
| Trinity River Lumber | Lumber Mill | 140 |
| Top's Superfoods | Grocery | 94 |
| U.S. Forest Service, Weaverville | Federal Forest | 50 |
| U.S. Forest Service, Hayfork | Federal Forest | 50 |
| Cal Trans | Government Services | 48 |
| CVS | Drug/Retail | 25 |
| Trinity Public Utilities District | Electric | 21 |

Source: Trinity County Auditor's Office, Trinity County Office of Education, State of California Employment Development Department and listed individual employers

COUNTY OF TRINITY

**Operating Indicators by Function
Last Eight Fiscal Years**

| Function | Fiscal Year | | | | | | | |
|---|-------------|---------|---------|---------|---------|---------|---------|---------|
| | 2006-07 | 2007-08 | 2008-09 | 2009-10 | 2010-11 | 2011-12 | 2012-13 | 2013-14 |
| Airport | | | | | | | | |
| Aviation Encroachments | | 18 | 20 | 18 | 16 | 16 | 15 | 22 |
| Hanger Leases | | 46 | 46 | 46 | 46 | 46 | 45 | 45 |
| Education | | | | | | | | |
| Library branches located in the county | | 3 | 3 | 3 | 3 | 3 | 3 | 3 |
| Items checked out | | 30,633 | 39,170 | 44,929 | 49,613 | 43,552 | 38,164 | 37,099 |
| Library cards issued | | 375 | 132 | 304 | 405 | 265 | 239 | 310 |
| Number of computers provided for public use | | 12 | 12 | 12 | 12 | 12 | 12 | 12 |
| Health & Human Services | | | | | | | | |
| Public Guardian total clients (conservatees + additional referrals) | | 60 | 52 | 20 | 18 | 23 | 30 | 48 |
| Veterans Service Officer number of benefit claims filed | | | | | | 17 | 57 | 71 |
| Public Health | | | | | | | | |
| Women, Infants, and Children (WIC) visits | | 306 | 339 | 363 | 359 | 334 | 309 | 326 |
| Immunizations | | 2690 | 2915 | 2621 | 2824 | 3085 | 2293 | 1797 |
| Mental Health | | | | | | | | |
| Emergency Response clients | | | | | | 389 | 399 | 618 |
| Adult Medication Clinic clients | | | | | | 64 | 63 | 118 |
| Children's Medication Support clients | | | | | | 31 | 31 | 42 |
| Total Mental Health clients served | | | | | | 772 | 822 | 963 |
| Alcohol and drug Services - Division Restructured 9/2007 | | | | | | | | |
| Adult Outpatient Treatment and Recovery Services Program clients | | | | | | 106 | 112 | 91 |
| Prevention (school-based youth) groups | | | | | | 81 | 42 | 155 |
| PC 1210 STOP (formerly Proposition 36) clients | | | | | | 23 | 25 | 14 |
| Total Alcohol and Drug Services clients served | | | | | | 187 | 154 | 185 |
| Social Services | | | | | | | | |
| Adult Protective Services total clients served | | 84 | 95 | 115 | 91 | 95 | 121 | 147 |
| CalWORK's average caseload | | 208 | 200 | 202 | 187 | 182 | 163 | 138 |
| Child Welfare Services total child abuse referrals received | | 280 | 222 | 198 | 268 | 167 | 249 | 157 |
| Child Welfare Services percent timely investigations: | | | | | | | | |
| %Timely immediate investigations | | 100 | 86 | 90.4 | 98.1 | 100 | 98.01 | 96.9 |
| % Timely ten day investigations | | 87.1 | 85.4 | 92.7 | 89.75 | 94 | 97.5 | 100 |
| County Medical Services Program average number of continuing cases/eligible's | | 146 | 175 | 183 | 214 | 290 | 308 | 373 |
| Food Stamps average caseload | | 485 | 528 | 576 | 628 | 684 | 747 | 810 |
| Foster care average number of cases | | 35 | 33 | 32 | 47 | 37 | 44 | 55 |
| In Home Supportive Services total clients served | | 164 | 162 | 144 | 144 | 140 | 140 | 159 |
| Medi-Cal average number of eligible's | | 1149 | 4655 | 2594 | 2940 | 2084 | 2153 | 1677 |
| Highways and Streets | | | | | | | | |
| Street resurfacing (miles) | | | 2 | 10 | 4.5 | 6 | 6 | 19 |
| Sheriff | | | | | | | | |
| Physical arrests | | 416 | 396 | 321 | 325 | 391 | 477 | 405 |

COUNTY OF TRINITY

Capital Assets Statistics by Function
Last Eight Years

| Function | Fiscal Year | | | | | | | |
|-------------------------------------|-------------|---------|---------|---------|---------|---------|---------|---------|
| | 2006-07 | 2007-08 | 2008-09 | 2009-10 | 2010-11 | 2011-12 | 2012-13 | 2013-14 |
| Public Safety | | | | | | | | |
| Sheriff: | | | | | | | | |
| Stations | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 |
| Law Enforcement Vehicles | 26 | 27 | 28 | 29 | 29 | 29 | 30 | 25 |
| Buildings | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 |
| Reverse 911 System | 0 | 0 | 1 | 1 | 1 | 1 | 1 | 1 |
| Airplanes | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| 20 User Inmate System | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Home Monitoring System | | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Lake Patrol | | | | | | | | |
| Vessels | 3 | 3 | 3 | 3 | 4 | 4 | 4 | 4 |
| Vehicles | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Probation | | | | | | | | |
| Buildings | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Vehicles | 7 | 7 | 7 | 11 | 11 | 11 | 11 | 11 |
| Finger Print/Palm Print Machine | 0 | 0 | 0 | 1 | 1 | 1 | 1 | 1 |
| Education | | | | | | | | |
| Library Building | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Intergrated Library System | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Health & Sanitation | | | | | | | | |
| Solid Waste | | | | | | | | |
| Buildings | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 |
| Heavy Equipment | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 |
| Vehicles | 13 | 14 | 14 | 15 | 15 | 15 | 15 | 14 |
| Public Ways & Facilities | | | | | | | | |
| Road Department | | | | | | | | |
| Roads | 544 | 546 | 546 | 546 | 546 | 547 | 547 | 547 |
| Buildings | 34 | 35 | 35 | 35 | 35 | 35 | 35 | 35 |
| Heavy Equipment | 25 | 25 | 25 | 25 | 25 | 25 | 28 | 25 |
| Vehicles | 54 | 54 | 55 | 55 | 55 | 55 | 55 | 55 |
| GIS Software | 0 | 0 | 0 | 1 | 1 | 1 | 1 | 1 |
| Road & Fleet Computer Program | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Transit | | | | | | | | |
| Public Transportation Buses | 2 | 3 | 3 | 5 | 5 | 6 | 8 | 8 |
| Airports | | | | | | | | |
| Number of Airports | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 |
| Hangar Maint & Office | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| General Government | | | | | | | | |
| Elections | | | | | | | | |
| Global Accu Vote System OS | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Information Technology | | | | | | | | |
| HVAC Unit IT Server Room | 0 | 0 | 1 | 1 | 1 | 1 | 1 | 1 |
| HP Network Server and Racks | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| General Services | | | | | | | | |
| Parks | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 |
| Buildings | 68 | 69 | 69 | 69 | 69 | 69 | 69 | 69 |
| Fairgrounds | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Vehicles | 27 | 27 | 27 | 28 | 28 | 29 | 30 | 30 |
| Heavy Equipment | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Health Department | | | | | | | | |
| Wireless Network Components WIC | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| PRO -04 Filling Station | 0 | 0 | 0 | 0 | 1 | 1 | 1 | 1 |
| Public Assistance | | | | | | | | |
| Welfare | | | | | | | | |
| Vehicles | 18 | 18 | 18 | 20 | 21 | 21 | 22 | 21 |
| Digital Phone System | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| CIV Server Connection | 0 | 0 | 1 | 1 | 1 | 1 | 1 | 1 |
| Fiber Project Wireless | 0 | 0 | 0 | 1 | 1 | 1 | 1 | 1 |
| State Grants | | | | | | | | |
| Cell Towers | 0 | 0 | 0 | 1 | 2 | 2 | 2 | 2 |