

## Salmon Fishery Closure Webinar SBA Working Capital Loan Program

Event: CA Salmon Fishery Closure 2023

Declaration #20116

Incident Period: April 6 2023 - October 31, 2023

This is to notify potential applicants of the upcoming Cal OES webinar with the U.S. Small Business Administration presenting on (SBA) Economic Injury Disaster Loan Assistance for the CA Salmon Fishery Closure 2023 Disaster.

Small nonfarm businesses in 31 counties in California and additional counties in Oregon are now eligible to apply for low interest federal disaster loans from the U.S. Small Business Administration due to the California Salmon Fishery Closure which occurred April 6 2023 – October 31, 2023. This event was declared as a disaster by the SBA Administrator on November 29, 2023

Working capital loans to help small businesses, small agricultural cooperatives, small businesses engaged in aquaculture, and most private, non-profit organizations of all sizes meet their ordinary and necessary financial obligations that cannot be met as a direct result of the disaster. These loans are intended to assist through the disaster recovery period.

The disaster declaration makes SBA assistance available in Alameda, Amador, Contra Costa, El Dorado, Del Norte, Humboldt, Kern, Kings, Lake, Marin, Mendocino, Monterey, Napa, Placer, Sacramento, San Benito, San Francisco, San Joaquin, San Luis Obispo, San Mateo, Santa Barbara, Santa Clara, Santa Cruz, Shasta, Siskiyou, Solano, Sonoma, Sutter, Tehama, Trinity and Yolo counties in California; and Curry and Josephine counties in Oregon.

During the webinar, SBA will provide information on eligibility, how to apply, as well as a Q&A section.

#### **Webinar Details**

DATE	TIME	Registration
January 18, 2024	1:00 PM	<u>Register Here</u>

### **Low Interest Loans Details**

- Loan rates are 4 percent for businesses and small agricultural cooperatives and 2.375 percent for private non-profit organizations.
- Interest does not begin to accrue until 12 months from the date of the first disaster loan disbursement.



# Salmon Fishery Closure Webinar SBA Working Capital Loan Program

• SBA disaster loan repayment begins 12 months from the date of the first disbursement.

## **How to Apply**

Online: https://lending.sba.gov

• SBA Customer Service: (800) 659-2955

• Email: disastercustomerservice@sba.gov

### **SBA Field Operations Point of Contact for Questions**

Field Operations Specialist <u>Nicole Lizama</u>
 U.S. SBA Office of Disaster Recovery and Resilience, FOC - West (916) 735-1530, nicole.lizama@sba.gov